**Colorado Private Activity Bond Direct Allocation**

**Request for Annual Allocation**

The Colorado Private Activity Bonds (PAB) Program provides a financing tool that can be used to fund affordable housing activities. Each year the city of Boulder receives an annual allocation from the state. The 2023 PAB allocation is $6,446,519. The city’s authority includes issuing the bonds to an eligible project (must be closed by 12/22/2023), carry forward for a future project or assign to another issuer for an eligible purpose. The City of Boulder is seeking proposals from affordable housing providers interested in accessing the city’s Direct PAB Allocation to pursue development projects resulting in permanently affordable housing units serving low- and moderate-income households. To submit a proposal please complete the following form and submit it to: *Eli Urken, Housing Investment Senior Project Manager, City of Boulder, at* UrkenE@bouldercolorado.gov, *303-441-4142.*

Submissions are requested by close of business July 5, 2023.

To guide the identification of a project that will maximize the use of the city’s Direct PAB Allocation, the following criteria will be considered:

* Readiness/timing of projects
* Projects that will provide the deepest affordability
* Number of permanently affordable units to be created or preserved

|  |
| --- |
| **PROJECT SUMMARY** |

**APPLICANT INFORMATION**

Applicant Name:

Organization’s Full Legal Name:

Type of Organization: [ ]  Nonprofit [ ]  For-Profit Developer [ ]  PHA

Contact Name:

Street Address:

City: State: Zip:

Phone:

Email:

**PROJECT INFORMATION**

Project Name:

Address:

Construction Start Date:

Unit Delivery Date:

**FINANCIAL SUMMARY** (Include all intended sources of financing.)

|  |  |  |  |
| --- | --- | --- | --- |
| Source | Use | Amount | Status (Applied/Awarded/if other specify) |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

**TYPE OF PROJECT:** (check all that apply)

**[ ]**  Rental **[ ]** Homeownership **[ ]** New Construction **[ ]** Acquisition **[ ]** Rehabilitation

**[ ]** Predevelopment Costs **[ ]** Transitional Housing **[ ]** Special Needs **[ ]** Other

**PROVIDE BRIEF PROJECT NARRATIVE:**

**PROPOSED UNIT MIX:**

New construction and acquisition with or without rehabilitation projects may include both affordable and market rate units. Use the chart below to provide information about the units in your project. Please only include information about dwelling units.

