.25 CENT SALES TAX - 2023 FUND FINANCIAL (2180)

	2021 Actual	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	**$ 5,326,425**	**$ 8,190,543**	**$ 5,171,429**	**$ 6,268,265**	**$ 8,329,734**	**$ 10,254,170**	**$ 11,333,935**	**$ 12,344,469**
Sources of Funds								
Sales Tax	$ 9,722,150	$ 9,719,354	$ 11,103,390	$ 11,690,511	$ 12,137,076	$ 12,543,614	$ 12,933,516	$ 13,338,698
Interest	66,375	42,383	55,000	55,677	56,361	57,055	57,756	58,467
Valmont City Park	81,052	65,000	65,000	65,000	65,000	65,000	65,000	65,000
Grants and Donations	101,900	-	-	-	-	-	-	-
Other Revenue	86,389	65,132	30,600	31,518	32,464	33,437	34,441	35,474
2019 Carryover Request								
Total Sources of Funds	**$ 10,057,866**	**$ 9,891,869**	**$ 11,253,990**	**$ 11,842,706**	**$ 12,290,901**	**$ 12,699,106**	**$ 13,090,713**	**$ 13,497,639**
Uses of Funds								
Parks & Recreation Administration	$ 804,576	$ 985,915	$ 1,133,983	$ 1,176,508	$ 1,220,627	$ 1,266,400	$ 1,313,890	$ 1,363,161
Urban Parks	2,178,192	2,544,517	3,134,690	3,252,241	3,554,615	3,687,913	3,826,210	3,969,693
Valmont City Park Operations	329,420	386,537	469,964	487,587	505,872	524,842	700,590	726,862
Community Partnerships & Volunteerism	572,789	652,284	731,766	694,216	720,249	747,285	775,281	804,354
Planning	224,612	244,667	305,673	317,136	329,029	341,367	354,168	367,450
Forestry	659,794	642,523	503,307	522,181	541,763	562,079	583,157	605,025
Natural Lands	487,914	509,070	556,136	576,991	598,628	621,077	644,367	668,531
FAM - Ongoing and Major Maintenance	373,530	494,901	524,109	543,763	564,154	585,310	607,259	630,031
Capital Improvement Program	904,488	5,528,176	1,600,000	1,200,000	1,300,000	2,230,000	2,200,000	3,250,000
Capital Refurbishment Projects	94,110	376,694	200,000	300,000	300,000	300,000	300,000	300,000
Transfer to Boulder Junction			9,715	13,500	13,500	13,500	13,500	13,500
Cost Allocation	564,323	545,700	676,810	697,114	718,028	739,569	761,756	784,608
One Time Use- RAF			311,000					
Total Uses of Funds	**$ 7,193,749**	**$ 12,910,983**	**$ 10,157,153**	**$ 9,781,237**	**$ 10,366,464**	**$ 11,619,342**	**$ 12,080,178**	**$ 13,483,215**
Ending Fund Balance Before Reserves	**$ 8,190,543**	**$ 5,171,429**	**$ 6,268,265**	**$ 8,329,734**	**$ 10,254,170**	**$ 11,333,935**	**$ 12,344,469**	**$ 12,358,893**
Reserves								
Operating Reserve	$ 926,490	$ 1,441,573	$ 2,413,285	$ 2,510,513	$ 2,653,839	$ 2,748,375	$ 2,893,212	$ 2,996,618
FEMA De-obligation Reserve	33,766	33,766	33,766	33,766	33,766	33,766	33,766	33,766
Pay Period 27 Reserve	96,635	93,846	108,568	123,290	17,613	35,226	52,839	70,451
Sick/Vacation/Bonus Reserve	10,851	18,747	19,309	19,889	20,485	21,100	21,733	22,385
Total Reserves	**$ 1,067,742**	**$ 1,587,932**	**$ 2,574,928**	**$ 2,687,458**	**$ 2,725,703**	**$ 2,838,467**	**$ 3,001,550**	**$ 3,123,220**
Ending Fund Balance After Reserves	**$ 7,122,801**	**$ 3,583,497**	**$ 3,693,337**	**$ 5,642,275**	**$ 7,528,468**	**$ 8,495,468**	**$ 9,342,920**	**$ 9,235,673**

Note: Fund balance increase is attributed to increased projected sales tax revenues in 2023.