

## AFFORDABLE HOUSING FUND - 2023 FUND FINANCIAL (2140)

		2021 Actual		2022 Revised		2023 Approved		2024 Projected		2025 Projected		2026 Projected		2027 Projected		2028 Projected
<b>Beginning Fund Balance</b>	\$	6,404,749	\$	12,540,613	\$	10,487,552	\$	9,908,802	\$	8,899,978	\$	7,448,179	\$	5,540,116	\$	3,162,101
<b>Sources of Funds</b>																
Development & Impact Fees	\$	11,189,526	\$	9,920,000	\$	11,500,000	\$	11,500,000	\$	11,500,000	\$	11,500,000	\$	11,500,000	\$	11,500,000
Leases, Rents and Royalties		377,559		327,523		77,523		77,523		77,523		77,523		77,523		77,523
Real Estate Sales		3,469,614		-		1,000,000		1,000,000		1,000,000		1,000,000		1,000,000		1,000,000
Other Revenues		39,100		-		50,000		50,000		50,000		50,000		50,000		50,000
Interest & Investment Earnings		109,521		100,000		100,000		100,000		100,000		100,000		100,000		100,000
Transfers In		1,005,959		1,005,959		1,029,486		1,029,486		1,029,486		1,029,486		1,029,486		1,029,486
<b>Total Sources of Funds</b>	\$	<b>16,191,279</b>	\$	<b>11,353,482</b>	\$	<b>13,757,009</b>	\$	<b>13,757,009</b>	\$	<b>13,757,009</b>	\$	<b>13,757,009</b>	\$	<b>13,757,009</b>	\$	<b>13,757,009</b>
<b>Uses of Funds</b>																
Administration (Healthy & Socially Thriving)	\$	152,281	\$	253,281	\$	290,681	\$	299,401	\$	308,383	\$	317,635	\$	327,164	\$	336,979
Affordable Housing Policy & Planning		507,597		555,235		737,858		759,994		782,794		806,277		830,466		855,380
Community Investment & Compliance		9,248,175		2,139,336		13,134,773		13,528,816		13,934,681		14,352,721		14,783,303		15,226,802
Cost Allocation & Transfers		147,362		142,535		172,448		177,621		182,950		188,439		194,092		199,914
Project Carryover and Encumbrances		-		10,316,157		-		-		-		-		-		-
<b>Total Uses of Funds</b>	\$	<b>10,055,415</b>	\$	<b>13,406,544</b>	\$	<b>14,335,759</b>	\$	<b>14,765,833</b>	\$	<b>15,208,808</b>	\$	<b>15,665,072</b>	\$	<b>16,135,024</b>	\$	<b>16,619,075</b>
<b>Ending Fund Balance Before Reserves</b>	\$	<b>12,540,613</b>	\$	<b>10,487,552</b>	\$	<b>9,908,802</b>	\$	<b>8,899,978</b>	\$	<b>7,448,179</b>	\$	<b>5,540,116</b>	\$	<b>3,162,101</b>	\$	<b>300,035</b>
<b>Reserves</b>																
Operating Reserve	\$	134,809	\$	158,826	\$	200,565	\$	206,582	\$	212,779	\$	219,163	\$	225,737	\$	232,510
Pay Period 27 Reserve		20,693		20,693		23,402		26,111		3,730		7,460		11,190		14,920
<b>Total Reserves</b>	\$	<b>155,502</b>	\$	<b>179,519</b>	\$	<b>223,967</b>	\$	<b>232,693</b>	\$	<b>216,509</b>	\$	<b>226,623</b>	\$	<b>236,927</b>	\$	<b>247,430</b>
<b>Ending Fund Balance After Reserves</b>	\$	<b>12,385,111</b>	\$	<b>10,308,033</b>	\$	<b>9,684,835</b>	\$	<b>8,667,285</b>	\$	<b>7,231,670</b>	\$	<b>5,313,494</b>	\$	<b>2,925,174</b>	\$	<b>52,606</b>