

CAPITAL DEVELOPMENT FUND - 2023 FUND FINANCIAL (2100)

	2021 Actual	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	\$ 13,301,363	\$ 13,786,403	\$ 12,272,913	\$ 12,733,618	\$ 13,995,928	\$ 15,821,079	\$ 17,717,416	\$ 19,687,274
Sources of Funds								
Impact Fees	\$ 1,602,756	\$ 2,178,888	\$ 1,552,746	\$ 1,599,328	\$ 1,647,308	\$ 1,696,727	\$ 1,747,629	\$ 1,800,058
Interest & Investment Earnings	177,762	128,779	179,456	185,122	200,649	223,098	246,423	270,653
Total Sources of Funds	\$ 1,780,518	\$ 2,307,667	\$ 1,732,202	\$ 1,784,451	\$ 1,847,957	\$ 1,919,826	\$ 1,994,053	\$ 2,070,711
Uses of Funds								
Cost Allocation & Transfers	\$ 20,262	\$ 20,870	\$ 21,496	\$ 22,141	\$ 22,805	\$ 23,489	\$ 24,194	\$ 24,920
Capital Improvements Program	1,275,216	3,800,287	1,250,000	500,000	-	-	-	-
Total Uses of Funds	\$ 1,295,478	\$ 3,821,157	\$ 1,271,496	\$ 522,141	\$ 22,805	\$ 23,489	\$ 24,194	\$ 24,920
Ending Fund Balance Before Reserves	\$ 13,786,403	\$ 12,272,913	\$ 12,733,618	\$ 13,995,928	\$ 15,821,079	\$ 17,717,416	\$ 19,687,274	\$ 21,733,065
Reserves								
Restricted Balance - Excise Taxes	\$ 3,145,652	\$ 3,175,376	\$ 3,214,433	\$ 3,253,971	\$ 3,293,995	\$ 3,334,511	\$ 3,375,525	\$ 3,417,044
Restricted Balance - Impact Fees	10,640,750	11,414,502	11,836,157	13,058,936	14,844,072	16,699,899	18,628,751	20,633,031
Total Reserves	\$ 13,786,403	\$ 14,589,878	\$ 15,050,590	\$ 16,312,907	\$ 18,138,066	\$ 20,034,410	\$ 22,004,276	\$ 24,050,075
Ending Fund Balance After Reserves	\$ 13,786,403	\$ 12,272,913	\$ 12,733,618	\$ 13,995,928	\$ 15,821,079	\$ 17,717,416	\$ 19,687,274	\$ 21,733,065