

CLIMATE ACTION PLAN (CAP) FUND - 2023 FUND FINANCIAL (2400)

	2021	2022	2023	2024	2025	2026	2027	2028
	Actuals	Revised	Approved	Projected	Projected	Projected	Projected	Projected
Beginning Fund Balance	\$ 2,552,234	\$ 2,972,038	\$ 1,417,784	\$ 142,285	\$ 6,998	\$ 56,998	\$ 181,998	\$ 181,998
Sources of Funds								
Climate Action Plan Tax	\$ 1,841,302	\$ 1,700,649	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	38,187	27,937	16,243	-	-	-	-	-
Energy Impact Offset Fund	405,823	350,000	350,000	300,000	200,000	275,000	150,000	150,000
Miscellaneous	5,665	-	-	-	-	-	-	-
Total Sources of Funds	\$ 2,290,977	\$ 2,078,586	\$ 816,243	\$ 300,000	\$ 200,000	\$ 275,000	\$ 150,000	\$ 150,000
Uses of Funds								
Administration	\$ 110,434	\$ 172,212	\$ 125,350	\$ 160,350	\$ -	\$ -	\$ -	\$ -
Energy Systems	1,630,987	3,035,157	1,694,389	241,871	150,000	150,000	150,000	150,000
Natural Climate Solutions	-	300,000	143,560	-	-	-	-	-
Cost Allocation & Transfers	129,752	125,471	128,443	33,066	-	-	-	-
Total Uses of Funds	\$ 1,871,173	\$ 3,632,840	\$ 2,091,742	\$ 435,287	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Ending Fund Balance Before Reserves	\$ 2,972,038	\$ 1,417,784	\$ 142,285	\$ 6,998	\$ 56,998	\$ 181,998	\$ 181,998	\$ 181,998
Reserves								
Pay Period 27	\$ 23,132	\$ 23,132	\$ 25,562	\$ 6,998	\$ -	\$ -	\$ -	\$ -
Emergency Reserve	50,000	50,000	92,000	-	-	-	-	-
Total Reserves	\$ 73,132	\$ 73,132	\$ 117,562	\$ 6,998	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance After Reserves	\$ 2,898,906	\$ 1,344,652	\$ 24,723	\$ 0	\$ 56,998	\$ 181,998	\$ 181,998	\$ 181,998

Note: The Climate Action Plan (CAP) Tax expires March 2023, and a new Climate Tax is proposed to replace the CAP and existing Utility Occupation Tax.