

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND - 2023 FUND FINANCIAL (2910)**

	2021 Actual	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ 161,364	\$ 327,569	\$ 498,760	\$ 675,087	\$ 856,703
<b>Sources of Funds</b>								
Grant Revenues	\$ 652,439	\$ 844,606	\$ 2,038,232	\$ 2,099,379	\$ 2,162,360	\$ 2,227,231	\$ 2,294,048	\$ 2,362,870
Intergovernmental Revenues	27,209	-	-	-	-	-	-	-
Available Prior Years Grant Balances	-	4,360,349	-	-	-	-	-	-
<b>Total Sources of Funds</b>	<b>\$ 679,648</b>	<b>\$ 5,204,955</b>	<b>\$ 2,038,232</b>	<b>\$ 2,099,379</b>	<b>\$ 2,162,360</b>	<b>\$ 2,227,231</b>	<b>\$ 2,294,048</b>	<b>\$ 2,362,870</b>
<b>Uses of Funds</b>								
Community Investment & Compliance	\$ 578,415	\$ 692,175	\$ 1,702,614	\$ 1,753,692	\$ 1,806,303	\$ 1,860,492	\$ 1,916,307	\$ 1,973,796
Family Services	74,615	126,691	131,539	135,485	139,550	143,736	148,048	152,490
Cost Allocation	26,618	25,740	42,715	43,996	45,316	46,676	48,076	49,518
Encumbrances, Carryovers & Adjustments	-	4,360,349	-	-	-	-	-	-
<b>Total Uses of Funds</b>	<b>\$ 679,648</b>	<b>\$ 5,204,955</b>	<b>\$ 1,876,868</b>	<b>\$ 1,933,174</b>	<b>\$ 1,991,169</b>	<b>\$ 2,050,904</b>	<b>\$ 2,112,431</b>	<b>\$ 2,175,804</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 161,364</b>	<b>\$ 327,569</b>	<b>\$ 498,760</b>	<b>\$ 675,087</b>	<b>\$ 856,703</b>	<b>\$ 1,043,768</b>

Note: This fund may not have designated reserves as expenditures are funded only on a reimbursement basis by the Department of Housing and Urban Development.