

HOME INVESTMENT PARTNERSHIP GRANT FUND - 2023 FUND FINANCIAL (2920)

		2021 Actual		2022 Revised		2023 Approved		2024 Projected		2025 Projected		2026 Projected		2027 Projected		2028 Projected
Beginning Fund Balance	\$	-	\$	-	\$	-	\$	106,210	\$	106,210	\$	106,210	\$	106,210	\$	106,210
Sources of Funds																
Grant Revenues	\$	474,958	\$	1,174,519	\$	3,306,016	\$	1,306,016	\$	1,306,016	\$	1,306,016	\$	1,306,016	\$	1,306,016
Available Prior Years Grant Balances		-		1,048,573		-		-		-		-		-		-
Total Sources of Funds	\$	474,958	\$	2,223,092	\$	3,306,016	\$	1,306,016	\$	1,306,016	\$	1,306,016	\$	1,306,016	\$	1,306,016
Uses of Funds																
Community Investment & Compliance	\$	463,753	\$	1,163,683	\$	3,159,481	\$	1,265,691	\$	1,265,691	\$	1,265,691	\$	1,265,691	\$	1,265,691
Cost Allocation & Transfers		11,205		10,836		40,325		40,325		40,325		40,325		40,325		40,325
Encumbrances, Carryovers & Adjustments		-		1,048,573		-		-		-		-		-		-
Total Uses of Funds	\$	474,958	\$	2,223,092	\$	3,199,806	\$	1,306,016	\$	1,306,016	\$	1,306,016	\$	1,306,016	\$	1,306,016
Ending Fund Balance	\$	-	\$	-	\$	106,210	\$	106,210	\$	106,210	\$	106,210	\$	106,210	\$	106,210

Note: This fund may not have designated reserves as expenditures are funded only on a reimbursement basis by the Department of Housing and Urban Development.