

RECREATION ACTIVITY FUND - 2023 FUND FINANCIAL (2300)

		2021 Actual		2022 Revised		2023 Approved		2024 Projected		2025 Projected		2026 Projected		2027 Projected		2028 Projected
Beginning Fund Balance	\$	1,310,316	\$	2,532,469	\$	1,386,830	\$	1,427,777	\$	1,083,385	\$	766,361	\$	455,120	\$	157,841
Sources of Funds																
Recreation Facilities	\$	1,986,220	\$	3,022,019	\$	4,480,168	\$	4,614,573	\$	4,753,010	\$	4,895,600	\$	5,042,468	\$	5,193,742
Recreation Services		1,874,707		2,018,417		2,138,842		2,203,007		2,291,128		2,359,861		2,430,657		2,503,577
Access and Inclusion		279,690		128,000		82,500		84,975		87,524		89,275		91,060		92,881
Golf		1,827,183		1,385,054		1,385,054		1,842,122		1,878,965		1,916,544		1,954,875		1,993,972
Reservoir		1,232,657		1,283,870		1,460,000		1,503,800		1,548,914		1,595,381		1,643,243		1,692,540
Misc. Recreation Revenue		19,469		6,000		6,000		6,000		6,000		6,000		6,000		6,000
Transfers - General Fund Subsidy		1,545,954		2,145,954		1,607,713		1,655,944		1,705,623		1,756,791		1,809,495		1,863,780
Transfer from the .25 Cent Sales Tax Fund						311,000										
Transfers - Transportation Fund		13,000		13,000		13,000		13,000		13,000		13,000		13,000		13,000
One-Time General Fund Subsidy Increase						500,000										
American Rescue Plan Act (ARPA) Funding		600,000				-		-		-		-		-		-
Total Sources of Funds	\$	9,378,880	\$	10,002,314	\$	11,984,278	\$	11,923,422	\$	12,284,163	\$	12,632,453	\$	12,990,799	\$	13,359,493
Uses of Funds																
Recreation Facilities	\$	4,210,772	\$	6,566,100	\$	6,763,200	\$	6,932,280	\$	7,105,587	\$	7,283,227	\$	7,465,307	\$	7,651,940
Recreation Services		899,649		1,140,202		1,370,390		1,411,502		1,453,847		1,497,462		1,542,386		1,588,658
Access and Inclusion		582,677		791,906		848,342		873,792		900,006		927,006		954,816		983,461
Golf		1,379,565		1,415,867		1,586,566		1,634,163		1,683,188		1,733,684		1,785,694		1,839,265
Reservoir		1,084,064		1,233,878		1,374,832		1,416,077		1,458,559		1,502,316		1,539,874		1,578,371
Total Uses of Funds	\$	8,156,728	\$	11,147,953	\$	11,943,331	\$	12,267,814	\$	12,601,187	\$	12,943,695	\$	13,288,078	\$	13,641,694
Ending Fund Balance Before Reserves	\$	2,532,469	\$	1,386,830	\$	1,427,777	\$	1,083,385	\$	766,361	\$	455,120	\$	157,841	\$	(124,360)
Reserves																
Pay Period 27 Reserve	\$	278,096	\$	278,096	\$	278,096	\$	278,096	\$	39,728	\$	79,456	\$	119,184	\$	158,912
Operating Reserve		815,673		780,357		1,194,333		1,226,781		1,386,131		1,812,117		2,219,109		2,278,163
Sick/Vacation Annual Reserve		47,298		51,845		53,633		55,242		56,899		58,606		60,364		62,175
Total Reserves	\$	1,141,067	\$	1,110,298	\$	1,526,062	\$	1,560,119	\$	1,482,759	\$	1,950,179	\$	2,398,657	\$	2,499,250
Ending Fund Balance After Reserves	\$	1,391,402	\$	276,533	\$	(98,285)	\$	(476,734)	\$	(716,397)	\$	(1,495,059)	\$	(2,240,816)	\$	(2,623,610)