

<b>TRANSPORTATION DEVELOPMENT FUND - 2023 FUND FINANCIAL (2810)</b>										
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>		
	<b>Actual</b>	<b>Revised</b>	<b>Approved</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>		
<b>Beginning Fund Balance</b>	\$ 6,577,396	\$ 7,101,852	\$ 1,577,919	\$ 4,253,713	\$ 4,355,264	\$ 4,536,675	\$ 4,748,858	\$ 4,992,750		
<b>Sources of Funds</b>										
Transportation Excise Tax	\$ 748,249	\$ 935,219	\$ 935,219	\$ 963,276	\$ 992,174	\$ 1,021,939	\$ 1,052,597	\$ 1,084,175		
Transportation Impact Fee	93,659	54,172	54,172	55,797	57,471	59,195	60,971	62,800		
Federal & State Grants	-	4,700,000	4,700,000	-	-	-	-	-		
Interest Income	88,430	21,473	21,473	22,117	22,781	23,464	24,168	24,893		
Reimbursements	-	5,000	5,000	5,150	5,305	5,464	5,628	5,796		
<b>Total Sources of Funds</b>	<b>\$ 930,338</b>	<b>\$ 5,715,864</b>	<b>\$ 5,715,864</b>	<b>\$ 1,046,340</b>	<b>\$ 1,077,730</b>	<b>\$ 1,110,062</b>	<b>\$ 1,143,364</b>	<b>\$ 1,177,665</b>		
<b>Uses of Funds</b>										
Operating Expenditures	\$ 154,669	\$ 134,233	\$ 75,000	\$ 76,500	\$ 78,030	\$ 79,591	\$ 81,182	\$ 82,806		
Capital Improvement Program	120,014	11,087,275	2,954,000	850,000	800,000	800,000	800,000	800,000		
Cost Allocation	131,199	18,289	11,070	18,289	18,289	18,289	18,289	18,289		
<b>Total Uses of Funds</b>	<b>\$ 405,882</b>	<b>\$ 11,239,797</b>	<b>\$ 3,040,070</b>	<b>\$ 944,789</b>	<b>\$ 896,319</b>	<b>\$ 897,880</b>	<b>\$ 899,471</b>	<b>\$ 901,095</b>		
<b>Ending Fund Balance Before Reserves</b>	<b>\$ 7,101,852</b>	<b>\$ 1,577,919</b>	<b>\$ 4,253,713</b>	<b>\$ 4,355,264</b>	<b>\$ 4,536,675</b>	<b>\$ 4,748,858</b>	<b>\$ 4,992,750</b>	<b>\$ 5,269,320</b>		
<b>Reserves</b>										
Designated Reserve (5% of Beginning Fund Balance)	\$ 328,870	\$ 355,093	\$ 78,896	\$ 212,686	\$ 217,763	\$ 226,834	\$ 237,443	\$ 249,638		
Pay Period 27 Reserve	8,726	8,726	8,726	8,726	1,247	2,493	3,740	4,986		
<b>Total Reserves</b>	<b>\$ 337,596</b>	<b>\$ 363,819</b>	<b>\$ 87,622</b>	<b>\$ 221,412</b>	<b>\$ 219,010</b>	<b>\$ 229,327</b>	<b>\$ 241,183</b>	<b>\$ 254,624</b>		
<b>Ending Fund Balance After Reserves</b>	<b>\$ 6,764,257</b>	<b>\$ 1,214,101</b>	<b>\$ 4,166,091</b>	<b>\$ 4,133,852</b>	<b>\$ 4,317,665</b>	<b>\$ 4,519,531</b>	<b>\$ 4,751,567</b>	<b>\$ 5,014,696</b>		

**Note:** Transportation and Transportation Development's increase in fund balance is mainly due to not spending 2022 budget appropriations for various capital projects. The 2022 budget appropriations were based on the proposed schedules of multiple capital projects. However, due to schedule conflicts and other minor issues, the funds were not expensed as planned.