

**TRANSPORTATION FUND - 2023 FUND FINANCIAL (2800)**

	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Revised	Approved	Projected	Projected	Projected	Projected	Projected
<b>Beginning Fund Balance</b>	\$ 24,041,186	\$ 25,839,725	\$ 10,228,462	\$ 15,749,664	\$ 17,704,713	\$ 18,887,700	\$ 21,483,397	\$ 24,561,082
<b>Sources of Funds</b>								
Sales Tax	\$ 23,666,514	\$ 23,883,084	\$ 27,462,624	\$ 26,341,727	\$ 27,236,960	\$ 28,049,769	\$ 28,891,263	\$ 29,758,000
Highway User's Tax	2,385,378	2,802,436	2,802,436	2,886,509	2,973,104	3,062,297	3,154,166	3,248,791
Business Use Tax	2,501,863	2,070,834	2,488,440	1,921,092	1,897,479	1,874,156	1,851,120	1,828,367
Motor Vehicle Use Tax	1,227,715	1,239,017	1,213,004	1,455,764	1,579,486	1,669,376	1,764,381	1,831,323
Construction Use Tax	1,679,917	2,179,104	1,804,171	2,168,374	2,394,216	2,626,154	2,880,560	3,066,594
Audit Projections	-	-	341,932	349,625	357,492	365,530	373,760	382,170
Penalties & Interest	143,200	-	-	-	-	-	-	-
City-Auto Registrations	262,553	260,602	247,572	254,999	262,649	270,529	278,644	287,004
County Road & Bridge	2,782	353,481	353,481	364,085	375,008	386,258	397,846	409,781
Highway Maintenance	86,928	389,508	389,508	401,193	413,229	425,626	438,395	451,547
Reimbursements	124,390	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Regional Transportation Distribution	2,469,517	1,442,000	1,442,000	1,485,260	1,529,818	1,575,712	1,622,984	1,671,673
Federal/State Grants	5,331,049	1,971,237	10,000,000	1,500,000	1,545,000	1,591,350	1,639,091	1,688,263
Interest on Investments	339,977	132,946	132,946	136,934	141,042	145,274	149,632	154,121
Assessment Revenues	6,600	-	-	-	-	-	-	-
Lease Revenue	66,000	75,000	75,000	77,250	79,568	81,955	84,413	86,946
Miscellaneous	107,531	200,000	200,000	206,000	212,180	218,545	225,102	231,855
Interfund Transfers	153,610	40,749	841,669	866,919	892,927	919,714	947,306	975,725
<b>Total Sources of Funds</b>	\$ 40,555,523	\$ 37,149,998	\$ 49,904,783	\$ 40,525,732	\$ 42,000,158	\$ 43,372,246	\$ 44,808,662	\$ 46,182,160
<b>Uses of Funds</b>								
<i>Operating-</i>								
Administration	\$ 1,706,731	\$ 2,573,678	\$ 3,184,666	\$ 3,280,206	\$ 3,378,612	\$ 3,479,971	\$ 3,584,370	\$ 3,691,901
CIP Management	8,815,501	6,135,363	2,311,270	2,380,608	2,452,026	2,525,587	2,601,355	2,679,395
Transportation Maintenance	5,387,909	6,535,360	6,250,585	6,438,103	6,631,246	6,830,183	7,035,088	7,246,141
Transportation Operations	4,300,759	5,431,710	5,836,290	6,011,379	6,191,720	6,377,472	6,568,796	6,765,860
Transportation Planning	4,837,408	6,174,304	6,023,056	6,203,748	6,389,860	6,581,556	6,779,003	6,982,373
<b>Subtotal Operating Uses of Funds</b>	\$ 25,048,308	\$ 26,850,415	\$ 23,605,867	\$ 24,314,043	\$ 25,043,464	\$ 25,794,768	\$ 26,568,611	\$ 27,365,670
<i>Cost Allocations/Interfund Transfers</i>								
Planning & Development Services	\$ 629,921	\$ 382,069	\$ 393,531	\$ 405,337	\$ 417,497	\$ 430,022	\$ 442,923	\$ 456,210
Housing & Human Services	1,611,333	47,687	108,046	111,287	114,626	118,065	121,607	125,255

Recreation Act Fund	13,000	13,000	13,000	13,390	13,792	14,205	14,632	15,071
Forest Glen GID	7,710	5,092	5,092	5,245	5,402	5,564	5,731	5,903
Boulder Junction	-	-	29,145	29,145	29,145	29,145	29,145	29,145
Facility Replacement	50,000	-	-	-	-	-	-	-
Cost Allocation	1,705,683	1,649,395	1,901,576	1,958,623	2,017,382	2,077,903	2,140,241	2,204,448
<b>Subtotal Transfers to Other Funds</b>	<b>\$ 4,017,647</b>	<b>\$ 2,097,243</b>	<b>\$ 2,450,390</b>	<b>\$ 2,523,027</b>	<b>\$ 2,597,844</b>	<b>\$ 2,674,905</b>	<b>\$ 2,754,278</b>	<b>\$ 2,836,032</b>
<b>Total Operating Uses of Funds</b>	<b>\$ 29,065,955</b>	<b>\$ 28,947,658</b>	<b>\$ 26,056,257</b>	<b>\$ 26,837,070</b>	<b>\$ 27,641,308</b>	<b>\$ 28,469,673</b>	<b>\$ 29,322,889</b>	<b>\$ 30,201,701</b>
Capital Improvements Program	\$ 9,691,029	\$ 23,813,603	\$ 18,327,325	\$ 11,733,613	\$ 13,175,863	\$ 12,306,876	\$ 12,408,088	\$ 12,558,434
<b>Total Uses of Funds</b>	<b>\$ 38,756,984</b>	<b>\$ 52,761,261</b>	<b>\$ 44,383,581</b>	<b>\$ 38,570,683</b>	<b>\$ 40,817,171</b>	<b>\$ 40,776,549</b>	<b>\$ 41,730,977</b>	<b>\$ 42,760,135</b>
<b>Ending Fund Balance Before Reserves</b>	<b>\$ 25,839,725</b>	<b>\$ 10,228,462</b>	<b>\$ 15,749,664</b>	<b>\$ 17,704,713</b>	<b>\$ 18,887,700</b>	<b>\$ 21,483,397</b>	<b>\$ 24,561,082</b>	<b>\$ 27,983,107</b>
<b>Reserves</b>								
Sick & Vacation Liability Reserve	\$ 85,492	\$ 85,492	\$ 85,492	\$ 88,056	\$ 90,698	\$ 93,419	\$ 96,222	\$ 99,108
Designated Reserve (15% of Operating Uses)	4,359,893	4,342,149	3,908,439	4,025,561	4,146,196	4,270,451	4,398,433	4,530,255
Pay Period 27 Reserve	290,761	290,761	294,657	298,552	42,650	85,301	127,951	170,601
<b>Total Reserves</b>	<b>\$ 4,736,146</b>	<b>\$ 4,718,402</b>	<b>\$ 4,288,588</b>	<b>\$ 4,412,169</b>	<b>\$ 4,279,544</b>	<b>\$ 4,449,171</b>	<b>\$ 4,622,606</b>	<b>\$ 4,799,964</b>
<b>Ending Fund Balance After Reserves</b>	<b>\$ 21,103,579</b>	<b>\$ 5,510,061</b>	<b>\$ 11,461,077</b>	<b>\$ 13,292,545</b>	<b>\$ 14,608,156</b>	<b>\$ 17,034,226</b>	<b>\$ 19,938,476</b>	<b>\$ 23,183,143</b>

**Note:** Transportation and Transportation Development's increase in fund balance is mainly due to not spending 2022 budget appropriations for various capital projects. The 2022 budget appropriations were based on the proposed schedules of multiple capital projects. However, due to schedule conflicts and other minor issues, the funds were not expensed as planned.