

CAPITAL IMPROVEMENT - COMMUNITY, CULTURE, RESILIENCE & SAFETY TAX FUND - 2023 FUND FINANCIAL (3700)

	2021 Actuals	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	\$ 14,755,617	\$ 21,445,542	\$ 16,078,473	\$ 6,522,509	\$ 15,333,136	\$ 21,315,617	\$ 32,726,911	\$ 32,726,911
Sources of Funds								
Sales and Use Tax (CCS2 2017)	\$ 11,677,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use Tax (CCRS 2021)	-	13,182,188	13,324,068	14,028,614	14,564,491	15,052,337	15,520,219	16,006,438
Interest & Investment Earnings	267,636	180,674	181,216	181,760	182,305	182,852	183,400	183,951
Debt Proceeds (CCRS)	-	-	7,500,000	-	-	-	-	-
Total Sources of Funds	\$ 11,944,809	\$ 13,362,862	\$ 21,005,284	\$ 14,210,374	\$ 14,746,796	\$ 15,235,189	\$ 15,703,620	\$ 16,190,389
Uses of Funds								
CCS1 (2014)	\$ 5,141	\$ 179,118	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City Projects	5,141	179,118	-	-	-	-	-	-
CCS2 (2017)	\$ 5,249,744	\$ 16,284,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Citywide Radio Infrastructure	22,871	-	-	-	-	-	-	-
North Boulder Branch Library	168,808	3,398,143	-	-	-	-	-	-
Fire Station #3	968,084	3,074,759	-	-	-	-	-	-
Scott Carpenter Pool	-	-	-	-	-	-	-	-
Public Art	10,546	219,862	-	-	-	-	-	-
Fourmile Canyon Creek	170,368	3,111,634	-	-	-	-	-	-
Community Non-Profit Organizations	1,725,000	4,296,500	-	-	-	-	-	-
Debt Service	2,184,066	2,184,069	-	-	-	-	-	-
Reduction Pending Actual Revenue	-	-	-	-	-	-	-	-
Appopr. from ATBs, Carryovers	-	-	-	-	-	-	-	-
CCRS (2021)	\$ -	\$ 1,850,000	\$ 30,561,247	\$ 5,399,746	\$ 8,764,315	\$ 3,823,895	\$ 2,881,556	\$ 2,941,482
Fire Station #3	-	-	14,500,000	-	-	-	-	-
Constituent Relationship Management Software - IT	-	450,000	-	-	-	-	-	-
Enterprise Data Warehouse Platform - IT	-	650,000	250,000	-	-	-	-	-
30th Street Multimodal Project - Transportation	-	300,000	1,000,000	-	-	-	-	-
28th Street Multimodal Project - Transportation	-	250,000	276,000	-	-	-	-	-
Boulder Creek Improvements - Parks & Recreation	-	-	450,000	-	-	-	-	-
Civic Area Phase II	-	-	500,000	-	-	-	-	-
Pearl Street Mall Refresh	-	-	-	500,000	-	-	-	-
Public Art 1%	-	-	119,917	126,258	131,080	135,471	139,682	144,058
Pavement Management Program Support	-	-	750,000	1,500,000	2,000,000	-	-	-
Central Avenue Bridge Replacement	-	-	300,000	700,000	4,000,000	1,000,000	-	-
Traffic Signal Upgrades	-	200,000	210,000	210,000	210,000	210,000	210,000	210,000
EBCC Retrofit and Renovations	-	-	1,500,000	-	-	-	-	-
Mass Alert System Replacement	-	-	100,000	-	-	-	-	-
Streetlight Acquisition	-	-	7,000,000	-	-	-	-	-
Community Non-Profit Grants	-	-	2,650,626	1,402,861	1,456,449	1,505,234	1,552,022	1,600,644
Project Management Support	-	-	148,047	153,969	160,128	166,533	173,194	180,122
Transfers	-	-	11,658	11,658	11,658	11,658	11,658	11,658
Debt Service	-	-	795,000	795,000	795,000	795,000	795,000	795,000
Total Uses of Funds	\$ 5,254,884	\$ 18,314,084	\$ 30,561,248	\$ 5,399,746	\$ 8,764,315	\$ 3,823,895	\$ 2,881,556	\$ 2,941,482
Ending Fund Balance Before Reserves	\$ 21,445,542	\$ 16,494,319	\$ 6,522,509	\$ 15,333,136	\$ 21,315,617	\$ 32,726,911	\$ 45,548,975	\$ 45,975,818

Reserves																
Administrative Contingency	\$	500,000	\$	500,000	\$	500,000	\$	500,000	\$	500,000	\$	500,000	\$	500,000	\$	500,000
Community Non-Profit Grant Reserves		-		1,318,219		-		-		-		-		-		-
Pay Period 27		2,788		2,788		4,253		5,718		817		1,634		2,451		3,267
Total Reserves	\$	502,788	\$	1,821,007	\$	504,253	\$	505,718	\$	500,817	\$	501,634	\$	502,451	\$	503,267
Ending Fund Balance After Reserves	\$	20,942,754	\$	14,673,313	\$	6,018,256	\$	14,827,418	\$	20,814,800	\$	32,225,277	\$	45,046,524	\$	45,472,551

Note: Fund balance change due to 2023 appropriation of additional capital projects with approved CCRS Tax. Temporary tax ends December 31, 2036.