

GOVERNMENTAL CAPITAL FUND - 2023 FUND FINANCIAL (1300)

	2021 Actuals	2022 Approved	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	\$ 37,761,197	\$ 9,818,360	\$ 38,516,832	\$ 8,432,459	\$ 1,705,712	\$ 3,994,096	\$ 8,349,032	\$ 13,003,968	\$ 17,758,904
Sources of Funds									
Interest & Investment Earnings	\$ 4,844	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leases, Rents, and Royalties	3,353	-	3,800	-	-	-	-	-	-
Transfers In	13,582,360	12,964,021	12,964,021	8,152,973	8,829,566	78,127,076	8,127,076	8,127,076	8,127,076
Total Sources of Funds	\$ 13,590,557	\$ 12,964,021	\$ 12,972,821	\$ 8,152,973	\$ 8,829,566	\$ 78,127,076	\$ 8,127,076	\$ 8,127,076	\$ 8,127,076
Uses of Funds									
Innovation and Technology Capital Projects	\$ 8,399,903	\$ 3,021,936	\$ 17,937,255	\$ 5,870,000	\$ -	\$ 300,000	\$ -	\$ -	\$ -
Citywide Capital Projects	207,270	2,189,440	2,282,170	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Community Vitality Capital Projects	-	68,880	68,880	402,520	-	-	-	-	-
Police Capital Projects	159,918	143,864	143,864	69,060	69,042	-	-	-	-
Facilities & Fleet Capital Projects	3,032,095	4,422,714	13,282,221	6,432,714	4,522,714	71,522,714	1,522,714	1,422,714	1,422,714
Parks & Recreation Capital Projects	-	-	-	1,250,000	-	-	-	-	-
Library Capital Projects	89,942	1,200,000	3,007,058	-	-	-	-	-	-
Fire-Rescue Capital Projects	945,795	939,342	6,335,745	855,426	949,426	949,426	949,426	949,426	949,426
Total Uses of Funds	\$ 12,834,922	\$ 11,986,176	\$ 43,057,193	\$ 14,879,720	\$ 6,541,182	\$ 73,772,140	\$ 3,472,140	\$ 3,372,140	\$ 3,372,140
Ending Fund Balance Before Reserves	\$ 38,516,832	\$ 10,796,205	\$ 8,432,459	\$ 1,705,712	\$ 3,994,096	\$ 8,349,032	\$ 13,003,968	\$ 17,758,904	\$ 22,513,840
Reserves									
Software Replacement Reserve	\$ 4,245,287	\$ 4,245,287	\$ 5,310,223	\$ 188,323	\$ 1,253,259	\$ 2,018,195	\$ 3,083,131	\$ 4,148,067	\$ 5,213,003
Capital Reserve	-	-	-	500,000	1,000,000	1,500,000	2,000,000	2,500,000	3,000,000
Fire Station #3 Reserve	2,251,683	5,396,403	-	-	-	-	-	-	-
Total Reserves	\$ 6,496,970	\$ 9,641,690	\$ 5,310,223	\$ 688,323	\$ 2,253,259	\$ 3,518,195	\$ 5,083,131	\$ 6,648,067	\$ 8,213,003
Ending Fund Balance After Reserves	\$ 32,019,862	\$ 1,154,515	\$ 3,122,236	\$ 1,017,389	\$ 1,740,837	\$ 4,830,837	\$ 7,920,837	\$ 11,110,837	\$ 14,300,837

Note: Fund created in 2019.