

PERMANENT PARK & RECREATION FUND - 2023 FUND FINANCIAL (3300)

	2021 Actual	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	\$ 3,952,788	\$ 4,853,721	\$ 919,982	\$ 909,379	\$ 1,168,114	\$ 2,061,403	\$ 702,495	\$ 660,130
Sources of Funds								
Property Tax	\$ 3,578,192	\$ 3,781,318	\$ 3,800,225	\$ 4,104,242	\$ 4,186,327	\$ 4,270,054	\$ 4,355,455	\$ 4,442,564
Interest	67,202	2,649	55,000	55,677	56,361	57,055	57,756	58,467
Other Revenues	347,179	-	-	-	-	-	-	-
Total Sources of Funds	\$ 3,992,573	\$ 3,783,967	\$ 3,855,225	\$ 4,159,919	\$ 4,242,688	\$ 4,327,109	\$ 4,413,211	\$ 4,501,031
Uses of Funds								
Planning	\$ 621,977	\$ 673,051	\$ 637,488	\$ 656,613	\$ 676,312	\$ 696,601	\$ 717,499	\$ 739,024
Construction and Maintenance Management	563,649	676,671	682,290	702,759	723,842	745,557	767,924	790,961
Capital Refurbishment Projects	134,575	265,425	200,000	200,000	200,000	200,000	200,000	200,000
Cost Allocation	127,694	123,480	192,050	197,812	203,746	209,858	216,154	222,639
Excise Tax Collection	-	-	-	-	-	-	-	-
Capital Improvement Program	1,643,745	5,979,079	2,154,000	2,144,000	1,545,500	3,834,000	2,554,000	1,604,000
Adjustment to Base	-	-	-	-	-	-	-	-
Total Uses of Funds	\$ 3,091,640	\$ 7,717,706	\$ 3,865,829	\$ 3,901,184	\$ 3,349,399	\$ 5,686,016	\$ 4,455,577	\$ 3,556,624
Ending Fund Balance Before Reserves	\$ 4,853,721	\$ 919,982	\$ 909,379	\$ 1,168,114	\$ 2,061,403	\$ 702,495	\$ 660,130	\$ 1,604,537
Reserves								
Operating Reserve	\$ -	\$ -	\$ 220,403	\$ 227,015	\$ 233,826	\$ 158,637	\$ 118,834	\$ 255,508
Pay Period 27 Reserve	30,840	29,853	34,779	39,706	5,672	11,344	17,017	22,689
Sick/Vacation/Bonus Reserve	10,336	10,646	8,902	9,169	9,444	9,727	10,019	10,320
Total Reserves	\$ 41,176	\$ 40,499	\$ 264,084	\$ 275,890	\$ 248,942	\$ 179,708	\$ 145,870	\$ 288,517
Ending Fund Balance After Reserves	\$ 4,812,545	\$ 879,483	\$ 645,295	\$ 892,223	\$ 1,812,461	\$ 522,787	\$ 514,260	\$ 1,316,020