

CENTRAL AREA GENERAL IMPROVEMENT DISTRICT (CAGID) FUND - 2023 FUND FINANCIAL (6400)

	2021 Actual	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	\$ 14,650,058	\$ 17,357,776	\$ 17,091,045	\$ 17,094,246	\$ 17,504,602	\$ 17,504,602	\$ 20,034,528	\$ 20,116,053
Sources of Funds								
Property Tax	\$ 1,333,187	\$ 1,439,042	\$ 1,448,932	\$ 1,478,366	\$ 1,508,392	\$ 1,539,020	\$ 1,570,263	\$ 1,602,133
Parking Revenue	6,018,037	5,858,360	6,340,244	6,525,309	6,652,873	6,750,829	6,850,242	6,951,136
Specific Ownership & TobaccoTx	67,969	77,253	77,639	78,804	79,986	81,186	82,403	83,640
Leases, Rents and Royalties	343,000	500,000	496,000	510,880	526,206	541,993	558,252	575,000
Other Revenues	70,419	41,460	50,000	50,000	50,000	50,000	50,000	50,000
Interest & Investment Earnings	205,387	227,066	229,851	232,669	235,523	238,411	241,335	244,295
Transfers In	971,104	968,819	968,819	968,819	968,819	968,819	968,819	968,819
Total Sources of Funds	\$ 9,009,104	\$ 9,112,000	\$ 9,611,485	\$ 9,844,848	\$ 10,021,799	\$ 10,170,257	\$ 10,321,315	\$ 10,475,023
Uses of Funds								
Administration (Economically Vital)	\$ 1,183,390	\$ 1,385,888	\$ 1,479,670	\$ 1,524,060	\$ 1,569,782	\$ 1,616,876	\$ 1,665,382	\$ 1,715,343
Parking & Access	1,579,576	1,955,978	1,945,662	2,049,292	2,159,653	2,277,235	2,402,567	2,536,221
Economic Vitality & District Management	749,635	2,035,166	2,021,346	2,183,054	2,357,698	2,546,314	2,750,019	2,970,021
Debt Service	827,883	838,300	844,600	-	-	-	-	-
Cost Allocation & Transfers	335,218	324,155	420,471	433,085	454,739	468,382	491,801	506,555
Capital Improvement Program	1,625,685	2,839,244	2,896,535	3,245,000	950,000	650,000	2,650,000	50,000
Total Uses of Funds	\$ 6,301,387	\$ 9,378,731	\$ 9,608,284	\$ 9,434,492	\$ 7,491,873	\$ 7,558,806	\$ 9,959,769	\$ 7,778,140
Ending Fund Balance Before Reserves	\$ 17,357,776	\$ 17,091,045	\$ 17,094,246	\$ 17,504,602	\$ 20,034,528	\$ 20,116,053	\$ 20,396,074	\$ 22,812,936
Reserves								
Operating Reserve	\$ 1,092,094	\$ 1,120,862	\$ 1,033,645	\$ 1,092,493	\$ 1,153,771	\$ 1,220,731	\$ 1,290,599	\$ 1,366,915
Pay Period 27	68,187	68,187	68,187	68,187	9,741	19,482	29,223	38,964
Sick/Vacation Accrual	42,451	33,845	19,270	19,848	20,443	21,057	21,688	22,339
Total Reserves	\$ 1,202,732	\$ 1,222,894	\$ 1,121,102	\$ 1,180,528	\$ 1,183,955	\$ 1,261,270	\$ 1,341,510	\$ 1,428,218
Ending Fund Balance After Reserves	\$ 16,155,043	\$ 15,868,151	\$ 15,973,144	\$ 16,324,074	\$ 18,850,574	\$ 18,854,783	\$ 19,054,564	\$ 21,384,718