

COMPUTER REPLACEMENT FUND - 2023 FUND FINANCIAL (7300)

	2021 Actuals	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	\$ 9,846,634	\$ 10,433,529	\$ 7,981,578	\$ 8,369,948	\$ 8,708,046	\$ 8,209,804	\$ 6,946,010	\$ 5,494,544
Sources of Funds								
Intragovernmental Charges	\$ 3,544,041	\$ 3,168,459	\$ 4,818,518	\$ 4,842,611	\$ 4,866,824	\$ 4,891,158	\$ 4,915,614	\$ 4,940,192
Miscellaneous Sales of Materials & Goods	19,593	-	-	-	-	-	-	-
Interest & Investment Earnings	132,912	90,573	98,715	134,249	83,592	79,108	67,734	54,671
Transfers In	1,500,000	-	-	-	-	-	-	-
Total Sources of Funds	\$ 5,196,546	\$ 3,259,032	\$ 4,917,233	\$ 4,976,860	\$ 4,950,416	\$ 4,970,266	\$ 4,983,348	\$ 4,994,863
Uses of Funds								
<i>Personnel Expenses</i>								
Application Support	\$ 355,282	\$ 421,492	\$ 767,921	\$ 477,341	\$ 608,289	\$ 654,929	\$ 583,360	\$ 1,010,335
IT Infrastructure Services	2,154,916	2,749,163	3,485,622	3,792,789	4,492,696	5,213,878	5,470,868	3,974,040
Cybersecurity & Privacy	46,555	19,309	211,973	304,018	281,766	298,030	312,018	326,179
Cost Allocation & Transfers	2,052,898	51,152	63,347	64,614	65,906	67,224	68,569	69,940
Encumbrances, Carryovers & Adjustments	-	1,744,866	-	-	-	-	-	-
Supplemental Budget Requests	-	725,000	-	-	-	-	-	-
Total Uses of Funds	\$ 4,609,651	\$ 5,710,982	\$ 4,528,863	\$ 4,638,762	\$ 5,448,658	\$ 6,234,061	\$ 6,434,814	\$ 5,380,494
Ending Fund Balance Before Reserves	\$ 10,433,529	\$ 7,981,578	\$ 8,369,948	\$ 8,708,046	\$ 8,209,804	\$ 6,946,010	\$ 5,494,544	\$ 5,108,912
Reserves								
Operating Reserve	\$ -	\$ 392,040	\$ 383,395	\$ 549,703	\$ 572,598	\$ 591,762	\$ 612,551	\$ 641,899
Capital Replacement Reserve	3,152,259	2,972,356	3,303,558	3,752,967	3,537,107	3,162,710	2,754,580	3,081,351
Pay Period 27 Reserve	-	1,270	635	-	-	-	-	-
Total Reserves	\$ 3,152,259	\$ 3,365,666	\$ 3,687,588	\$ 4,302,670	\$ 4,109,705	\$ 3,754,473	\$ 3,367,132	\$ 3,723,250
Ending Fund Balance After Reserves	\$ 7,281,270	\$ 4,615,912	\$ 4,682,360	\$ 4,405,376	\$ 4,100,100	\$ 3,191,537	\$ 2,127,412	\$ 1,385,662