

DENTAL SELF-INSURANCE FUND - 2023 FUND FINANCIAL (7130)

	2021 Actual	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	\$ 251,596	\$ 372,477	\$ 487,963	\$ 570,077	\$ 654,654	\$ 741,769	\$ 831,497	\$ 923,918
Sources of Funds								
Dental Insurance Charges	\$ 1,184,526	\$ 1,227,886	\$ 1,227,886	\$ 1,264,723	\$ 1,302,664	\$ 1,341,744	\$ 1,381,997	\$ 1,423,457
Total Sources of Funds	\$ 1,184,526	\$ 1,227,886	\$ 1,227,886	\$ 1,264,723	\$ 1,302,664	\$ 1,341,744	\$ 1,381,997	\$ 1,423,457
Uses of Funds								
Dental Insurance Operations	\$ 1,063,645	\$ 1,112,400	\$ 1,145,772	\$ 1,180,145	\$ 1,215,550	\$ 1,252,016	\$ 1,289,576	\$ 1,328,264
Total Uses of Funds	\$ 1,063,645	\$ 1,112,400	\$ 1,145,772	\$ 1,180,145	\$ 1,215,550	\$ 1,252,016	\$ 1,289,576	\$ 1,328,264
Ending Fund Balance Before Reserves	\$ 372,477	\$ 487,963	\$ 570,077	\$ 654,654	\$ 741,769	\$ 831,497	\$ 923,918	\$ 1,019,110
Reserves								
Year-end Estimated Liabilities	\$ 53,182	\$ 185,771	\$ 191,344	\$ 197,084	\$ 202,997	\$ 209,087	\$ 215,359	\$ 221,820
Total Reserves	\$ 53,182	\$ 185,771	\$ 191,344	\$ 197,084	\$ 202,997	\$ 209,087	\$ 215,359	\$ 221,820
Ending Fund Balance After Reserves	\$ 319,294	\$ 302,192	\$ 378,733	\$ 457,570	\$ 538,772	\$ 622,411	\$ 708,558	\$ 797,290

Note: This fund was created in 2020. Fund balance increase is attributed to lower than anticipated uses of funds.