

FLEET OPERATIONS & REPLACEMENT FUND - 2023 FUND FINANCIAL (7210)

		2021 Actual		2022 Revised		2023 Approved		2024 Projected		2025 Projected		2026 Projected		2027 Projected		2028 Projected
Beginning Fund Balance	\$	21,590,298	\$	21,322,205	\$	20,131,724	\$	19,320,249	\$	19,738,570	\$	21,913,286	\$	20,961,814	\$	19,729,543
Sources of Funds																
Intragovernmental Charges	\$	7,668,803	\$	8,542,203	\$	9,160,230	\$	9,488,640	\$	9,387,005	\$	9,765,562	\$	9,900,745	\$	10,045,600
Misc Revenues		839,638		834,354		1,101,043		966,266		688,711		1,177,038		1,219,767		1,274,335
Interest & Investment Earnings		323,783		213,025		247,598		237,639		242,784		269,533		257,830		242,673
Transfers In		145,151		-		25,000		-		-		-		-		-
Total Sources of Funds	\$	8,977,375	\$	9,589,582	\$	10,533,871	\$	10,692,545	\$	10,318,500	\$	11,212,133	\$	11,378,342	\$	11,562,608
Uses of Funds																
Fleet Operations	\$	3,684,812	\$	3,603,087	\$	3,929,936	\$	4,047,834	\$	4,169,269	\$	4,294,347	\$	4,423,177	\$	4,555,872
Fleet Replacement		3,320,738		6,699,241		6,664,938		5,453,405		3,178,340		7,049,197		7,342,774		7,730,378
Administration		213,306		165,075		155,965		160,644		165,463		170,427		175,540		180,806
Cost Allocation & Transfers		2,026,611		312,661		594,508		612,343		630,714		649,635		669,124		689,198
Total Uses of Funds	\$	9,245,468	\$	10,780,063	\$	11,345,347	\$	10,274,226	\$	8,143,785	\$	12,163,606	\$	12,610,615	\$	13,156,254
Ending Fund Balance Before Reserves	\$	21,322,205	\$	20,131,724	\$	19,320,249	\$	19,738,570	\$	21,913,286	\$	20,961,814	\$	19,729,543	\$	18,135,899
Reserves																
Pay Period 27	\$	46,949	\$	46,949	\$	47,593	\$	48,236	\$	6,891	\$	13,782	\$	20,672	\$	27,563
Sick/Vacation Accrual		8,694		13,433		11,118		11,451		11,795		12,148		12,513		12,888
Operating/Fleet Replacement		21,266,562		20,071,342		19,261,538		19,678,883		21,894,600		20,935,884		19,696,358		18,095,448
Total Reserves	\$	21,322,205	\$	20,131,724	\$	19,320,249	\$	19,738,570	\$	21,913,286	\$	20,961,814	\$	19,729,543	\$	18,135,899
Fund Balance After Reserves	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

Note: Minimum Fund Balance: 10% Value of Fleet = \$4.4 million