

MEDICAL SELF-INSURANCE FUND - 2023 FUND FINANCIAL (7140)

	2021 Actual	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 832,267	\$ 864,858	\$ 897,774	\$ 931,019	\$ 964,596
Sources of Funds								
Medical Insurance Charges	\$ -	\$ 16,677,616	\$ 16,677,616	\$ 16,844,393	\$ 17,012,837	\$ 17,182,965	\$ 17,354,795	\$ 17,528,343
Transfers from General Fund	-	800,000	800,000			-	-	-
Total Sources of Funds	\$ -	\$ 17,477,616	\$ 17,477,616	\$ 16,844,393	\$ 17,012,837	\$ 17,182,965	\$ 17,354,795	\$ 17,528,343
Uses of Funds								
Medical Insurance Operations	\$ -	\$ 16,645,349	\$ 16,645,349	\$ 16,811,802	\$ 16,979,921	\$ 17,149,720	\$ 17,321,217	\$ 17,494,429
Total Uses of Funds	\$ -	\$ 16,645,349	\$ 16,645,349	\$ 16,811,802	\$ 16,979,921	\$ 17,149,720	\$ 17,321,217	\$ 17,494,429
Ending Fund Balance Before Reserves	\$ -	\$ 832,267	\$ 832,267	\$ 864,858	\$ 897,774	\$ 931,019	\$ 964,596	\$ 998,510
Reserves								
Year-end Estimated Liabilities	\$ -	\$ 832,267	\$ 832,267	\$ 840,590	\$ 848,996	\$ 857,486	\$ 866,061	\$ 874,721
Total Reserves	\$ -	\$ 832,267	\$ 832,267	\$ 840,590	\$ 848,996	\$ 857,486	\$ 866,061	\$ 874,721
Ending Fund Balance After Reserves	\$ -	\$ -	\$ -	\$ 24,267	\$ 48,778	\$ 73,533	\$ 98,536	\$ 123,788

Note: This fund is new for 2022.