

OPEN SPACE AND MOUNTAIN PARKS (OSMP) FUND - 2023 FUND FINANCIAL (2500)

	2021 Actuals	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	\$ 23,330,577	\$ 22,142,817	\$ 15,237,412	\$ 15,534,469	\$ 16,102,928	\$ 16,079,660	\$ 15,165,611	\$ 14,329,597
Sources of Funds								
Sales and Use Taxes	\$ 29,971,506	\$ 33,834,283	\$ 34,198,442	\$ 36,006,775	\$ 37,402,193	\$ 38,634,332	\$ 39,845,228	\$ 41,083,191
Charges for Services	-	-	-	-	-	-	-	-
Grant Revenues	107,735	81,595	-	-	-	-	-	-
Interest & Investment Earnings	403,761	475,512	475,512	487,400	499,585	512,074	524,876	537,998
Intragovernmental Charges	8,642	-	-	-	-	-	-	-
Intergovernmental Revenues	245,384	245,384	245,384	255,200	265,408	276,024	287,065	298,547
Leases, Rents and Royalties	577,395	577,395	594,717	612,558	630,935	649,863	669,359	689,440
Licenses, Permits & Fines	53,382	54,182	54,983	57,183	59,470	61,849	64,323	66,895
Miscellaneous Sales of Materials & Goods	9	-	-	-	-	-	-	-
Other Revenues	160,421	685,006	213,016	221,537	230,399	239,615	249,199	259,167
Parking Revenue	297,291	300,000	306,210	318,458	331,197	344,444	358,222	372,551
Real Estate Sales	-	-	-	-	-	-	-	-
Transfers In	184,432	-	-	-	-	-	-	-
Total Sources of Funds	\$ 32,009,958	\$ 36,253,357	\$ 36,088,265	\$ 37,959,111	\$ 39,419,185	\$ 40,718,201	\$ 41,998,272	\$ 43,307,790
Operating Uses of Funds								
Administration (Environmentally Sustainable)	\$ 5,124,099	\$ 7,826,363	\$ 6,274,396	\$ 6,713,604	\$ 7,183,556	\$ 7,686,405	\$ 8,224,453	\$ 8,800,165
OSMP Community & Partnerships	5,182,233	5,564,313	5,806,533	6,212,990	6,647,899	7,113,252	7,611,180	8,143,963
Resources & Stewardship	5,322,581	5,793,874	6,477,429	6,930,849	7,416,008	7,935,129	8,490,588	9,084,929
Trails & Facilities	5,152,317	5,637,312	6,056,660	6,480,626	6,934,270	7,419,669	7,939,046	8,494,779
Capital Improvement Program	8,556,824	14,551,675	6,719,972	4,646,092	2,922,141	1,425,000	1,380,000	1,385,000
Additional Master Plan Implementation	-	-	-	2,353,908	4,077,859	5,575,000	5,620,000	5,615,000
Cost Allocation & Transfers	2,121,454	2,051,446	2,722,788	2,913,383	3,117,320	3,335,532	3,569,020	3,818,851
Debt Service	1,738,210	1,733,780	1,733,430	1,139,200	1,143,400	1,142,263	-	-
Total Uses of Funds	\$ 33,197,718	\$ 43,158,762	\$ 35,791,207	\$ 37,390,652	\$ 39,442,453	\$ 41,632,250	\$ 42,834,286	\$ 45,342,686
Ending Fund Balance Before Reserves	\$ 22,142,817	\$ 15,237,412	\$ 15,534,469	\$ 16,102,928	\$ 16,079,660	\$ 15,165,611	\$ 14,329,597	\$ 12,294,701
Reserves								
OSMP Contingency Reserve	\$ 4,905,729	\$ 5,814,247	\$ 6,078,130	\$ 6,488,491	\$ 6,926,450	\$ 7,166,857	\$ 7,668,537	\$ 7,146,434
OSMP High Priority Investments	-	-	-	-	-	750,000	1,000,000	1,500,000
Pay Period 27 Reserve	377,063	377,063	476,539	576,015	82,288	164,576	246,864	329,152
Sick/Vacation/Bonus Reserve	49,999	44,891	48,792	50,256	51,764	53,316	54,916	56,563
Property and Casualty Reserve	-	-	-	-	-	-	400,000	400,000
FEMA De-obligation Reserve	383,488	383,488	383,488	383,488	383,488	383,488	383,488	383,488
Total Reserves	\$ 5,716,279	\$ 6,619,689	\$ 6,986,949	\$ 7,498,250	\$ 7,443,990	\$ 8,518,237	\$ 9,753,805	\$ 9,815,637
Ending Fund Balance After Reserves	\$ 16,426,538	\$ 8,617,723	\$ 8,547,520	\$ 8,604,678	\$ 8,635,670	\$ 6,647,374	\$ 4,575,792	\$ 2,479,064