

PLANNING & DEVELOPMENT SERVICES FUND - 2023 FUND FINANCIAL (2120)

	2021 Actual	2022 Revised	2023 Approved	2024 Projected	2025 Projected	2026 Projected	2027 Projected	2028 Projected
Beginning Fund Balance	\$ 11,699,163	\$ 11,971,822	\$ 10,522,506	\$ 8,841,389	\$ 7,459,389	\$ 6,352,538	\$ 5,444,171	\$ 4,547,657
Sources of Funds								
Transfers from General Fund	\$ 1,961,097	\$ 2,015,469	\$ 2,074,428	\$ 2,336,661	\$ 2,606,761	\$ 2,884,963	\$ 2,971,512	\$ 3,060,658
Restricted Funds' Transfers (Public Works)	1,766,318	1,180,734	1,180,734	1,216,157	1,252,642	1,290,221	1,328,928	1,368,795
Restricted Funds' Transfers (Excise Tax Admin)	30,162	31,035	31,035	31,966	32,925	33,913	34,930	35,978
State Historic Tax Credit	2,750	-	-	-	-	-	-	-
Development & Impact Fees	8,558,117	\$8,900,000	\$9,167,000	\$9,442,010	\$9,819,690	\$10,114,281	\$10,417,710	\$10,730,241
Interest on Investments	169,467.17	286,408	129,427	221,035	186,485	158,813	136,104	113,691
Total Sources of Funds	\$ 12,487,911	\$ 12,413,646	\$ 12,582,624	\$ 13,247,829	\$ 13,898,503	\$ 14,482,192	\$ 14,889,184	\$ 15,309,364
Uses of Funds								
Business & Support Services	\$ 1,854,803	\$ 2,880,534	\$ 2,534,527	\$ 2,597,890	\$ 2,662,837	\$ 2,729,408	\$ 2,797,644	\$ 2,867,585
Information Resources	2,358,433	1,806,227	1,853,832	1,900,178	1,947,682	1,996,374	2,046,284	2,097,441
Comprehensive Planning	648,195	825,904	838,534	859,497	880,985	903,009	925,585	948,724
Development Review	1,637,337	2,027,104	2,218,571	2,274,035	2,330,886	2,389,158	2,448,887	2,510,109
Engineering Review	1,613,732	1,786,551	2,082,480	2,134,542	2,187,906	2,242,603	2,298,668	2,356,135
Bldg Construction, Inspection & Enforcement	1,845,261	2,353,646	2,836,983	2,907,908	2,980,605	3,055,120	3,131,498	3,209,786
Cost Allocation/Transfers	2,257,491	2,182,995	1,898,814	1,955,778	2,014,452	2,074,885	2,137,132	2,201,246
Total Uses of Funds	\$ 12,215,251	\$ 13,862,962	\$ 14,263,741	\$ 14,629,829	\$ 15,005,353	\$ 15,390,559	\$ 15,785,698	\$ 16,191,026
Ending Fund Balance Before Reserves	\$ 11,971,822	\$ 10,522,506	\$ 8,841,389	\$ 7,459,389	\$ 6,352,538	\$ 5,444,171	\$ 4,547,657	\$ 3,665,995
Reserves								
Operating	\$ 627,581	\$ 2,315,115	\$ 2,382,045	\$ 2,443,181	\$ 2,505,894	\$ 2,570,223	\$ 2,636,212	\$ 2,703,901
State Historic Tax Credit Fund	13,540	13,540	13,540	13,540	13,540	13,540	13,540	13,540
Pay Period 27	318,433	296,913	315,941	334,969	47,853	95,706	143,558	191,411
Sick/Vacation Accrual	68,423	70,476	69,663	71,753	73,905	76,123	78,406	80,759
Total Reserves	\$1,027,977	\$2,696,043	\$ 2,781,189	\$ 2,863,443	\$ 2,641,192	\$ 2,755,592	\$ 2,871,716	\$ 2,989,611
Ending Fund Balance After Reserves	\$ 10,943,845	\$ 7,826,463	\$ 6,060,200	\$ 4,595,946	\$ 3,711,346	\$ 2,688,579	\$ 1,675,941	\$ 676,384

Note: Fund balance change is attributed to additional personnel hired under this fund to meet increased planning and development demands.