



# City of Boulder Finance

## REVENUE REPORT

May 2023

### Contents

Sales and Use Tax Summary.....	1
Other Tax Revenues.....	1
Revenue Trends and Changes .....	2
Retail Sales Tax .....	4
Marijuana Tax Revenues.....	8
Sugar Sweetened Beverage Tax Revenue .....	9
City Tax Descriptions.....	10
Exhibit 1: Sales and Use Tax by Category, Industry and Location.....	12
Exhibit 2: Sales Tax and Use Tax Separately by Industry and Location.....	13
Exhibit 3: Sales Tax and Use Tax Separately by Month .....	14

Tax & Licensing Division  
Joel Wagner, Finance Deputy Director  
[wagnerj@bouldercolorado.gov](mailto:wagnerj@bouldercolorado.gov), 303-441-3871

This report provides information and analysis related to 2023 unaudited taxes and fees including sales and use tax, accommodations tax, admissions tax, disposable bag fee, electronic smoking device tax, food service tax, marijuana tax, short-term rental tax, sugar sweetened beverage tax, and the trash tax. The revenue reported below was received by the city through June 30, 2023, and is largely attributed to economic activity through the month of May 2023. Details by industry, geographic zone and month are found on pages 3 through 7 of this report.

**Sales and Use Tax Summary**

Sources - Related to Current Economic Activity	May YTD				
	2022	2023	\$ Change	YTD % Change	12 Month % Change
Sales Tax	\$51,038,939	\$52,057,339	1,018,399	2.00%	5.46%
Rec MJ Additional 3.5%*	683,617	582,785	(100,833)	(14.75%)	(11.96%)
Business Use Tax	4,653,056	3,783,994	(869,062)	(18.68%)	(5.13%)
Construction Use Tax	6,523,576	6,408,819	(114,757)	(1.76%)	30.21%
Motor Vehicle Use Tax	2,579,963	2,630,893	50,931	1.97%	(3.28%)
<b>Total Sales &amp; Use Tax based on current economic activity</b>	<b>\$65,479,152</b>	<b>\$65,463,830</b>	<b>(\$15,322)</b>	<b>(0.02%)</b>	<b>5.65%</b>
<b>Sources - Related to Prior Periods</b>					
Sales Tax Audit Revenue	107,300	579,452	472,152	440.03%	63.03%
Use Tax Audit Revenue	44,602	793,472	748,870	1679.01%	808.41%
<b>Total Sales and Use Tax</b>	<b>\$65,631,054</b>	<b>\$66,836,753</b>	<b>\$1,205,700</b>	<b>1.84%</b>	<b>6.39%</b>

\* The additional 3.5% sales and use tax on Recreational Marijuana is dedicated to the general fund. 2022 amounts have been revised to correct a reporting error in the May 2022 report.

**Other Tax Revenues**

Miscellaneous Tax Statistics	May YTD				
	2022	2023	\$ Change	YTD % Change	12 Month % Change
Accommodations Tax	\$2,785,054	\$2,979,484	\$194,430	6.98%	16.29%
Admissions Tax	138,303	161,498	23,195	16.77%	99.52%
Disposable Bag Fee	71,356	49,438	(21,918)	(30.72%)	(9.79%)
Electronic Smoking Device Tax	347,715	285,348	(62,366)	(17.94%)	(22.02%)
Food Service Tax	275,494	317,469	41,975	15.24%	8.80%
Rec Marijuana Excise Tax	442,167	95,954	(346,213)	(78.30%)	(66.38%)
Short-Term Rental Tax	609,711	670,908	61,196	10.04%	9.09%
Sugar Sweetened Beverage Tax	1,591,618	1,640,819	49,201	3.09%	2.37%
Trash Tax	452,105	450,590	(1,515)	(0.34%)	1.19%

## Revenue Trends and Changes

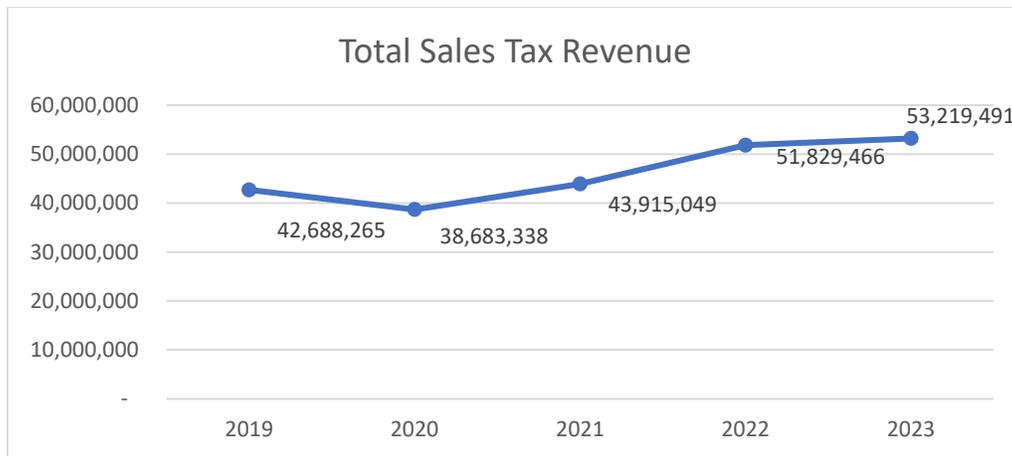
### Overview

Year-to-date Sales and use tax based upon current economic activity decreased from YTD May 2022 by **\$15,322** or **(0.02%)**.

The city also completes tax compliance audits which may result in additional revenue. This revenue relates to prior periods and is not reflective of current economic activity. Including audit revenue, total sales and use tax increased from May 2022 by \$1,205,700 or 1.8%.

### Sales Tax

May 2023 sales tax (including audit revenue and the additional 3.5% recreational marijuana tax) increased by \$1,390,763 (or 2.7%) when compared to May 2022. This increase results in a compound annual growth rate of 5.7% compared to 2019. The chart below illustrates the trend in sales tax revenue over the past five years. Much of this growth in sales tax is attributable to the adoption of the Marketplace Facilitator ordinance in 2020, which resulted in over \$3.5 million of new revenue in 2021, and \$3.8 million in 2022.



In sales tax, the rolling twelve month change for May of 5.4% outpaced the Consumer Price Index (CPI) for All Urban Consumers of 4.0%<sup>1</sup>.

Year-to-Date performance for Sales Tax is mixed compared to YTD May 2022, with the gains coming from five business sectors: Automotive Trade (up 8.7%), Computer Related Business Sector (up 7.7%), Eating Places (up 8.1%), Transportation/Utilities (up 12.5%) and All Other (up 27.8%). Most retail goods sectors declined compared to YTD May 2022.

### Other Taxes

Tourism related activity was positive in May: Short-Term Rental tax increased 10.0%, and Accommodations Tax increased by 7.0%. Food Service Tax revenues improved by 15.2%. Sugar Sweetened Beverage tax increased 3.1%, and Admissions Tax improved by 16.8%. Recreational Marijuana excise tax declined by **78.0%**, due to a large refund of excise tax erroneously paid to Boulder by a cultivation facility in prior periods and a general slowdown in demand resulting in lower prices and less production by grow facilities. The additional 3.5% tax on Recreational Marijuana declined by **14.8%**, which is consistent with statewide trends.

<sup>1</sup> U.S. Bureau of Labor Statistics, June 20, 2023

Chart 1: YTD Sales and Use Tax by Fund

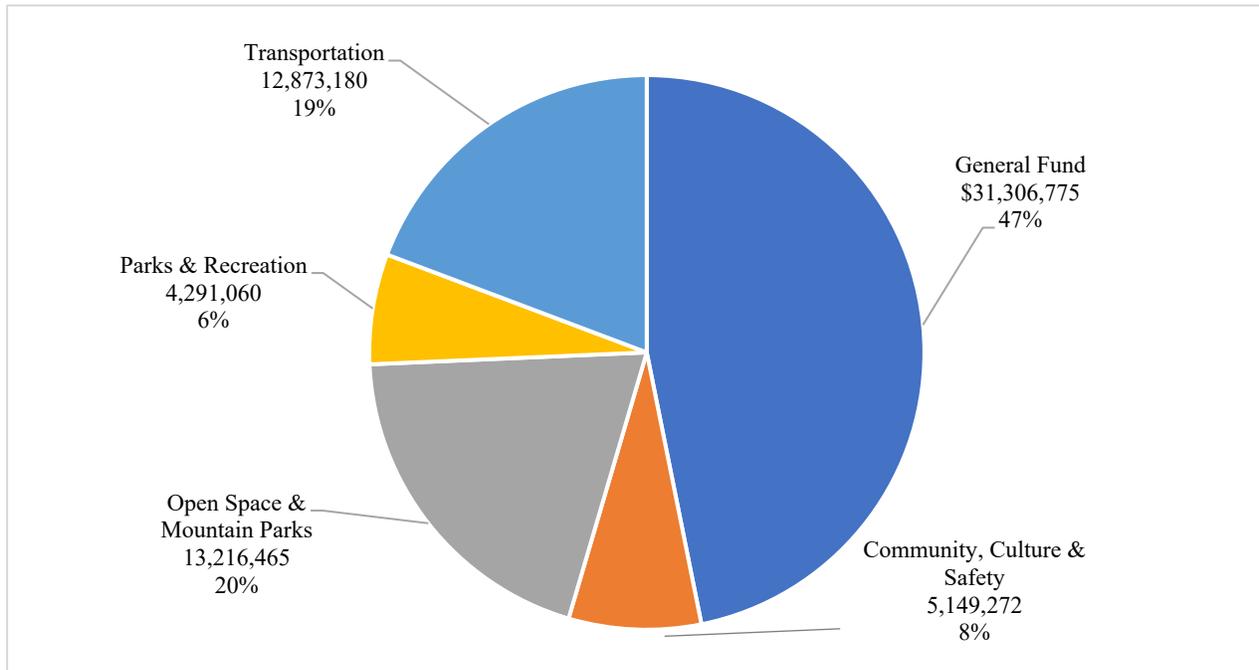
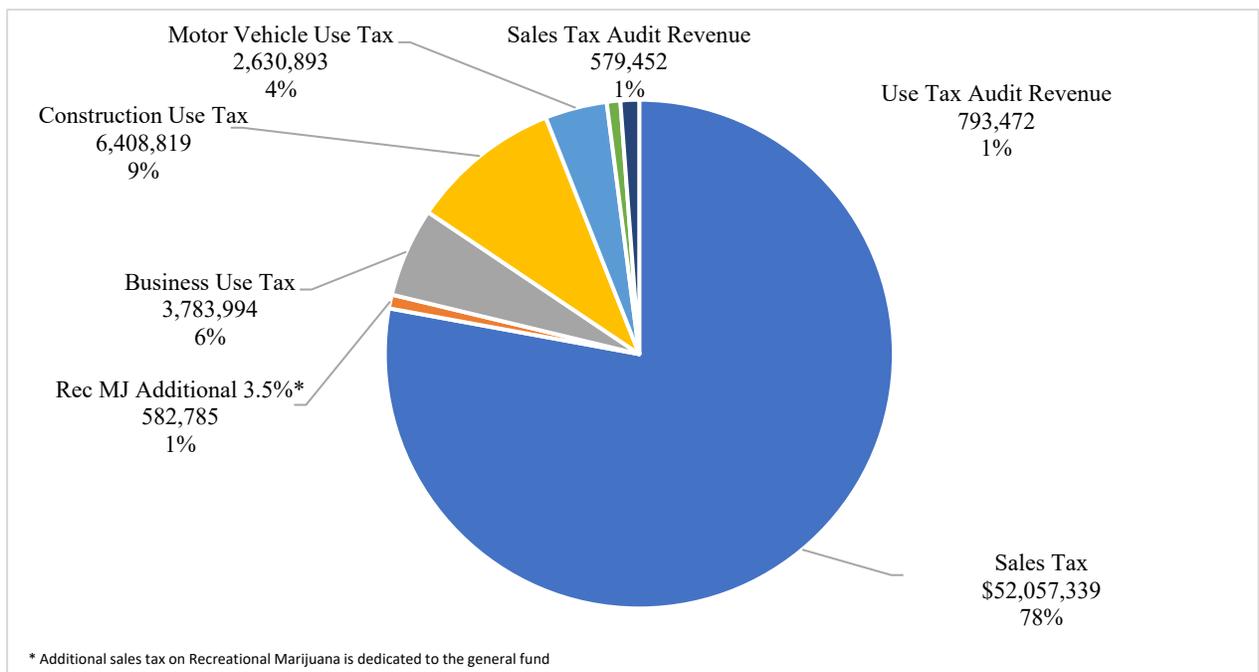


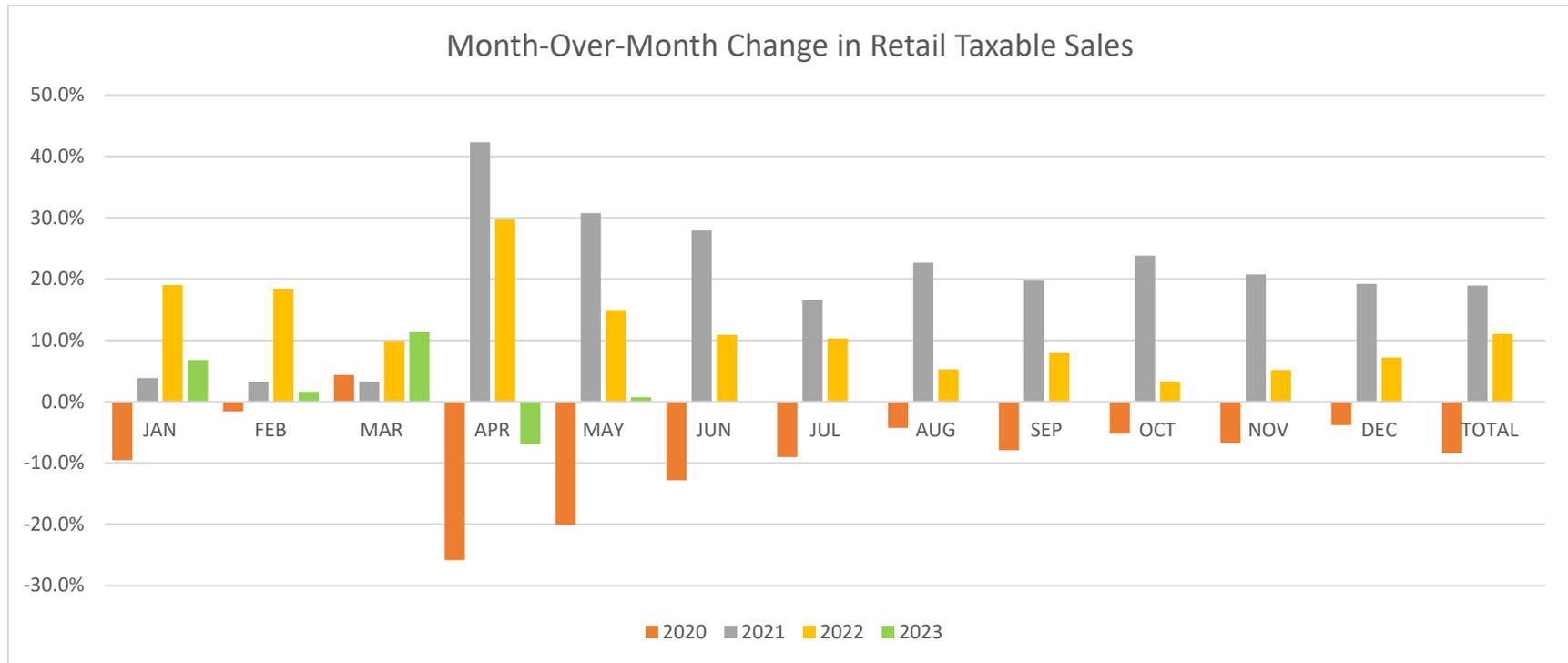
Chart 2: YTD Sales & Use Tax by Type



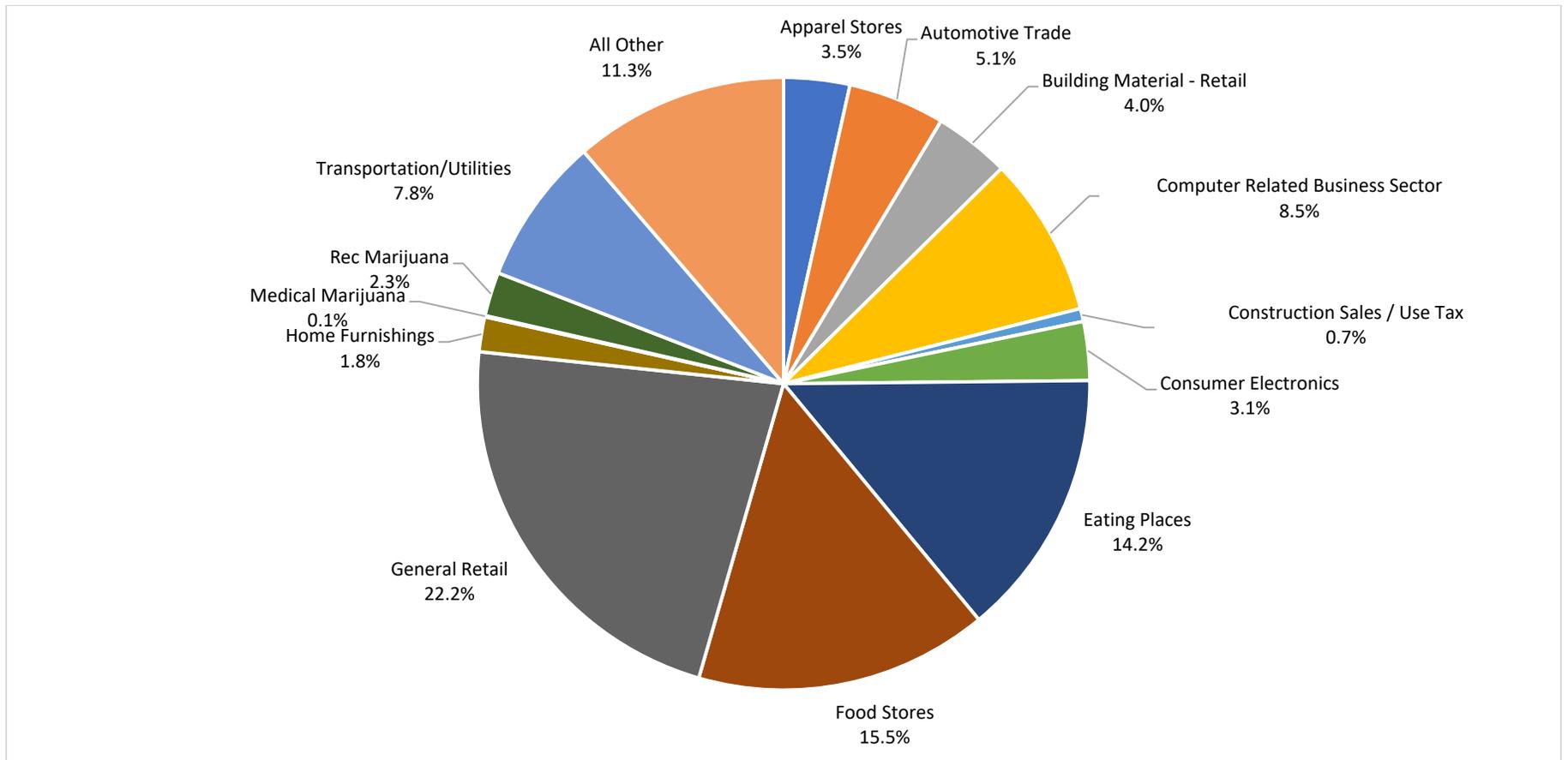
## Retail Sales Tax

- Retail sales tax including Recreational Marijuana additional sales tax and sales tax audit revenue comprises approximately 80% of total sales and use tax revenue for the period.
- Because there is strong seasonality to retail sales tax revenue, it is useful to compare same month-over-month revenue changes. May 2023 retail sales tax revenue was up **0.7%** compared to May 2022 revenue (including audit revenue and the additional recreational marijuana sales tax).

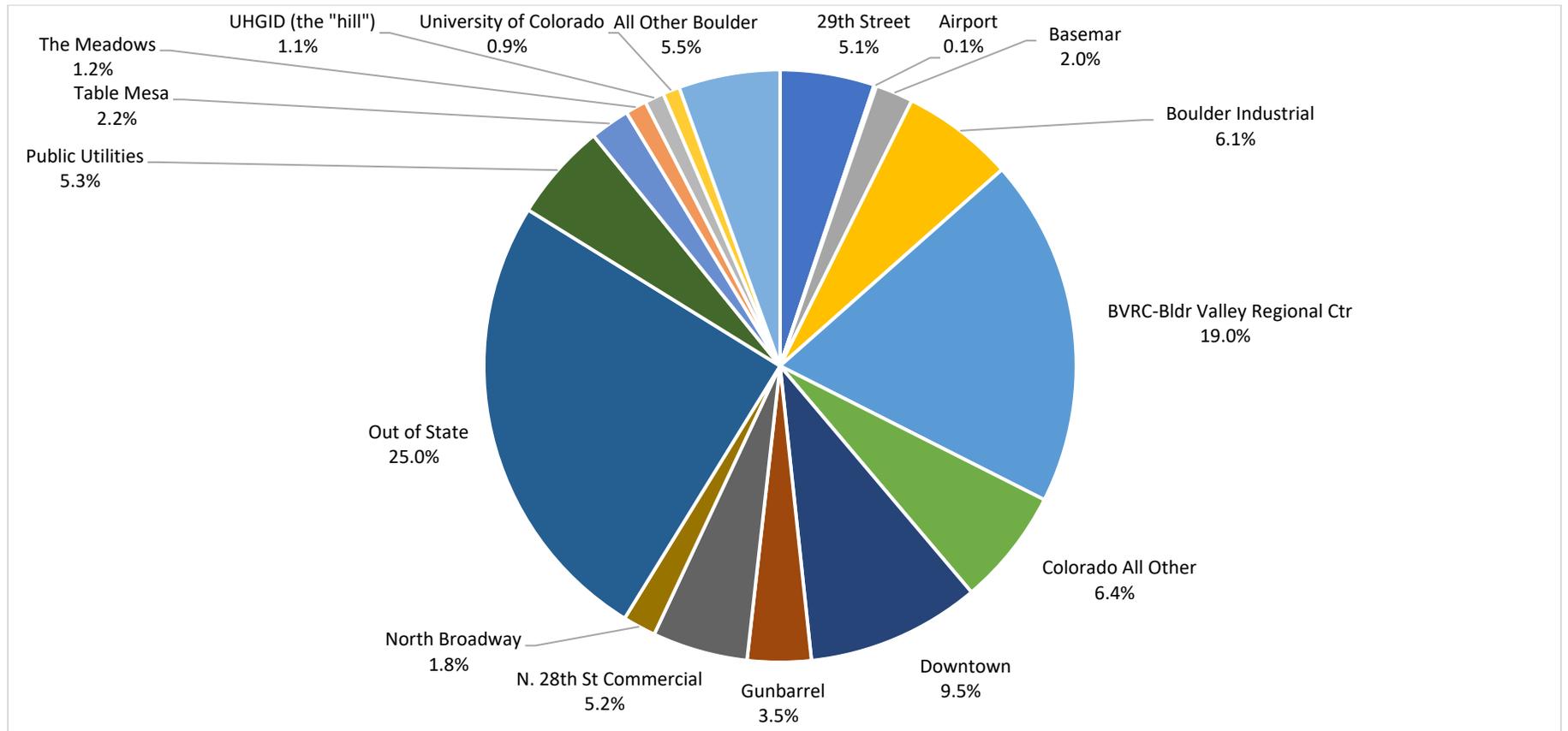
**Chart 3: Month-Over-Month Change in Retail Taxable Sales**



**Chart 4: Sales Tax by Industry**



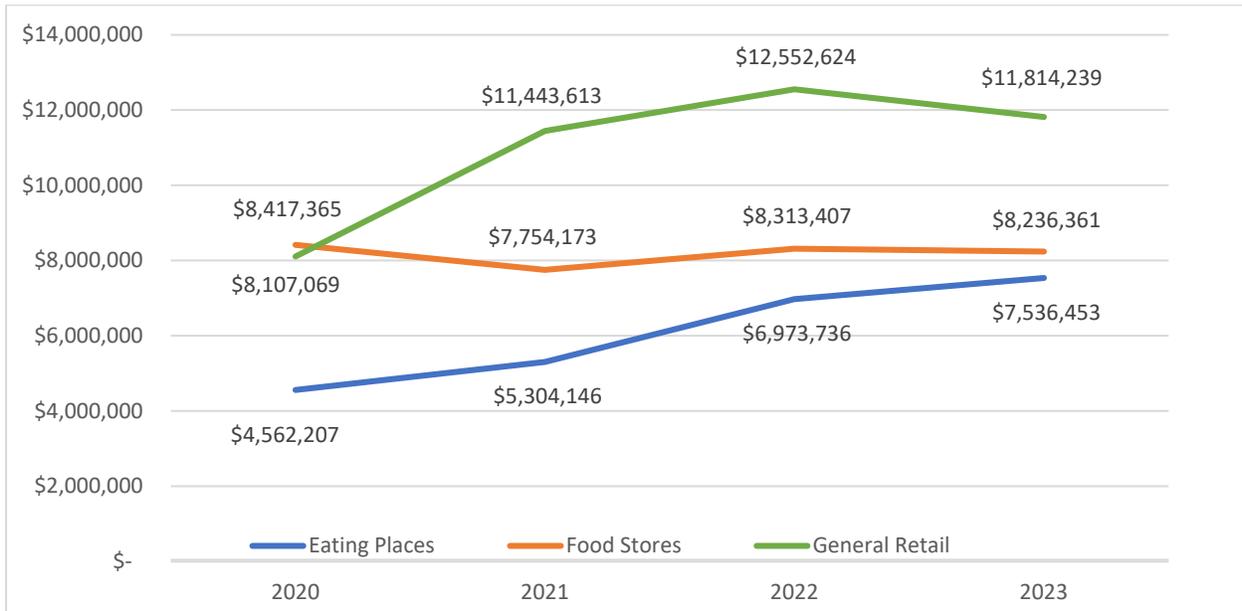
**Chart 5: Sales Tax by Geographic Area<sup>2</sup>**



<sup>2</sup> Some geographic sub-areas have been combined, see Exhibit 2 for sub-area breakdowns.

### Chart 6: Industry Trends – YTD Retail Sales Tax

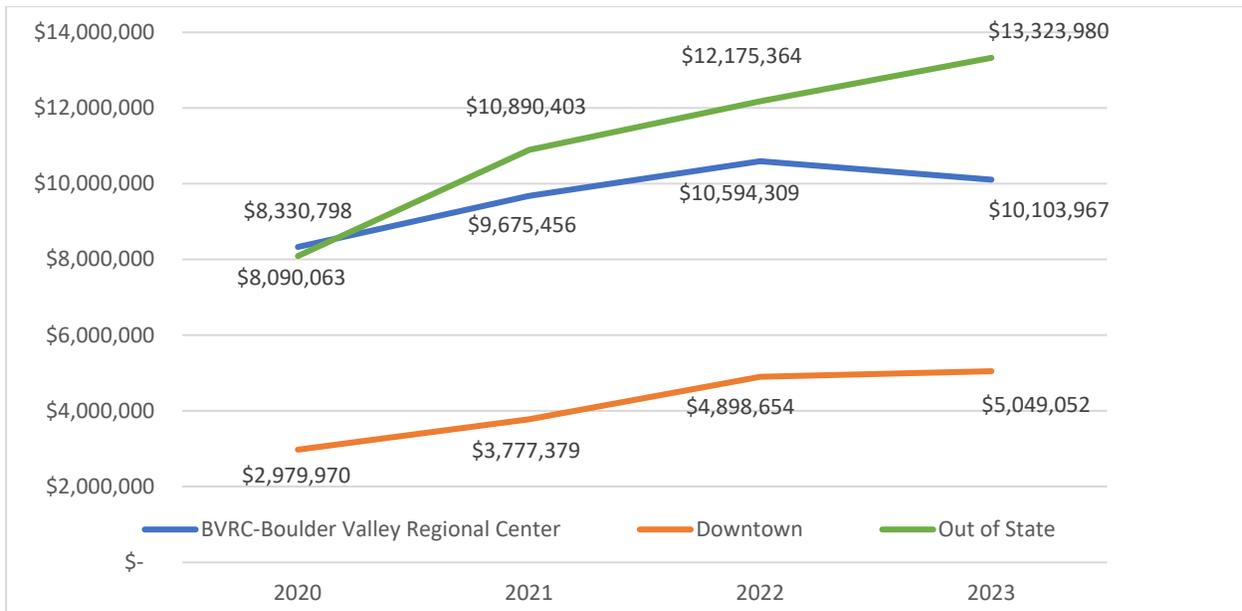
The chart below highlights the three-highest grossing industries. Combined these three industries generate over half of total retail sales tax revenue for the period.



Notes: Totals may not tie to exhibits due to rounding.  
 Industry groups were updated for several taxpayers during conversion to the new sales tax system in 2020. Prior periods have been adjusted to provide a consistent comparison. The prior year numbers in this report may not tie to prior publications.

### Chart 7: Geographic Area Trends – YTD Retail Sales Tax

The chart below highlights the three-highest grossing geographic areas. Combined these three areas generate over half of total retail sales tax revenue for the period.

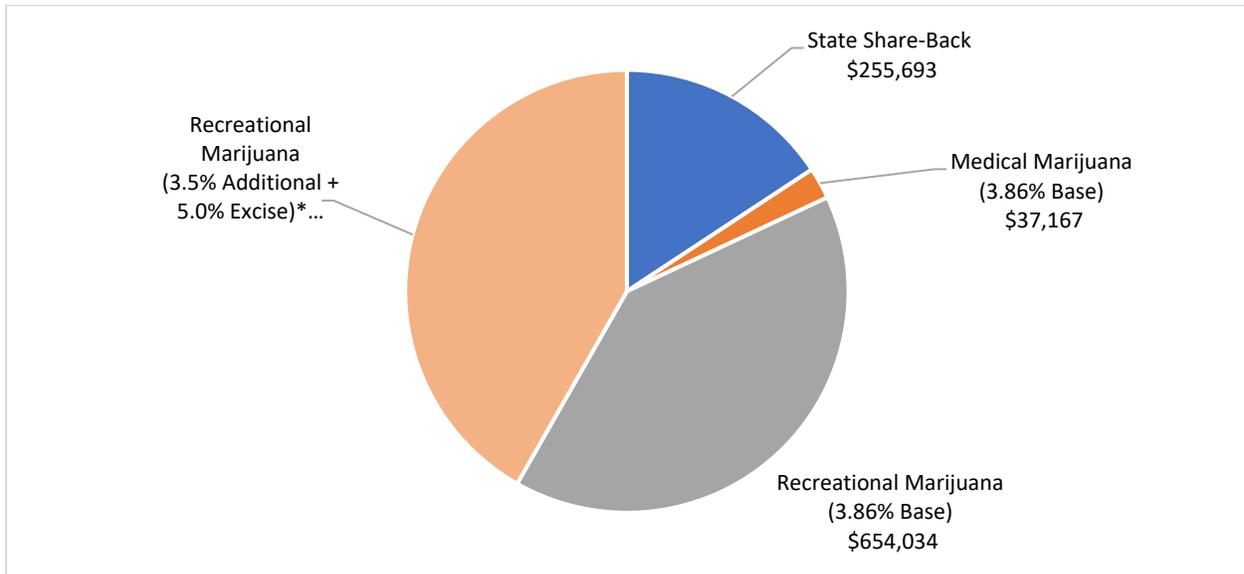


Notes: Downtown includes Pearl Street Mall, Downtown, Downtown Extension, and East Downtown  
 Totals may not tie to exhibits due to rounding.

## Marijuana Tax Revenues

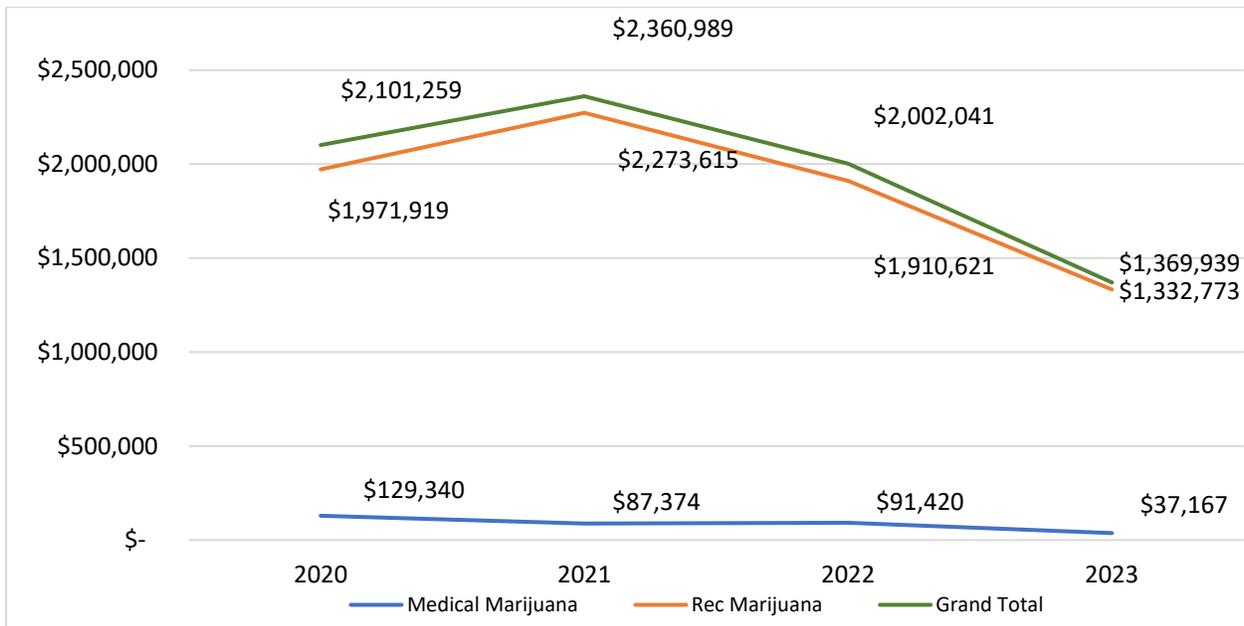
The City of Boulder collects revenue from the sale of both medical and recreational marijuana. The city collects the base 3.86% sales and use tax on medical and recreational marijuana. The city also collects an additional 3.50% sales and use tax on recreational marijuana, and a 5.0% excise tax when marijuana is transferred from a cultivation facility to a dispensary, testing facility or facility that produces marijuana infused products. In addition, the city receives a revenue share back from state recreational marijuana taxes, which is reflected in Chart 8 below.

**Chart 8: Distribution of YTD Marijuana Revenues**



\*Dedicated to the General Fund.

**Chart 9: Historical Trends for YTD Marijuana Revenues<sup>3</sup>**

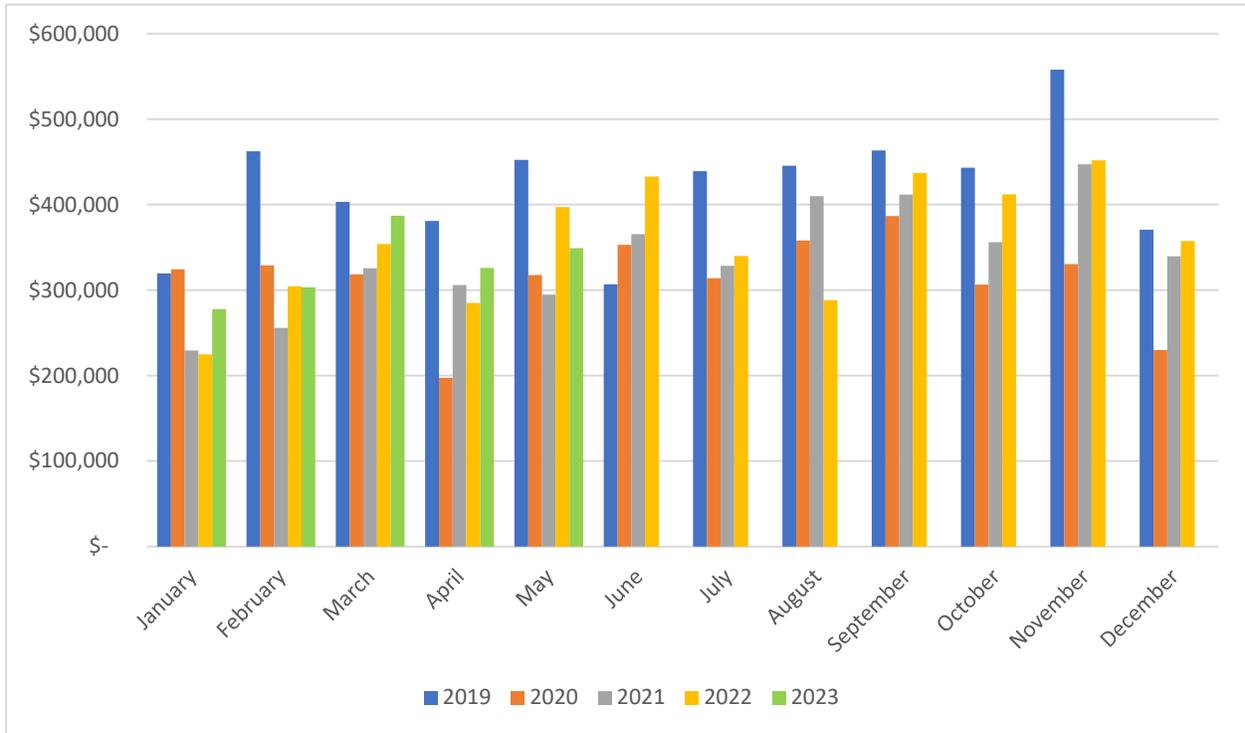


<sup>3</sup> Rec Marijuana excludes state share back payments.

2022's numbers have been revised to correct a reporting error that understated Rec Marijuana and overstated All Other

## Sugar Sweetened Beverage Tax Revenue

The Sugar Sweetened Beverage Product Distribution Tax is a voter-initiated tax that was adopted by Boulder voters in the November 2016 election and went into effect on July 1, 2017. It places a 2 cent per ounce excise tax on the distribution of beverages with added sugar and other sweeteners.



**Note:** February 2019 Sugar-Sweetened Beverage Revenue is higher than average due to the collection of 2018 taxes that were not paid until 2019. November 2019 is higher than average due to the posting of an audit of a large taxpayer.

# City Tax Descriptions

## Accommodations Tax

This tax is charged for the leasing or renting of any room, hotel/motel room, or other public accommodation located in the city and used for overnight lodging purposes (for less than a 30-night stay). The current accommodations tax rate is 7.5%.

## Admissions Tax

This tax is charged for admission to an event such as concerts, nightclubs, and theatres. The tax rate for admission to an event is 5.0% of the price of the ticket or admission. Any admission fee paid or charged to participate in a racing event which includes running, walking, biking, or swimming is exempt from this tax.

## Business Use Tax

Use tax applies to all furniture, fixtures, equipment, supplies, and materials purchased for use by businesses that are not for resale. If a person or business hasn't paid the proper city sales tax to the vendor on a taxable purchase, they must report use tax directly to the city. The current City of Boulder use tax rate is 3.86%.

## Construction Use Tax

Construction Use Tax is paid at the time of a building permit application and is based upon 50% of the valuation of the project. If the project valuation is more than \$75,000, after the project is complete the contractor is required to file a reconciliation return to determine whether additional tax is due, or a refund is due based upon the actual value of taxable personal property and services included in project. This tax is therefore dependent upon the number and value of construction projects permitted in a year and can vary significantly year to year, and because it is collected at the time of permitting the revenue is in advance of visible construction activity. The current construction use tax rate is 3.86%.

## Disposable Bag Fee

The city requires a 10-cent fee on all disposable plastic and paper checkout bags provided by stores in Boulder. The bag fee does not apply to certain types of disposable bags including those provided by restaurants, bulk or produce bags, newspaper bags, or any other kind of food packaging bags. The city council intends that the requirements of the bag fee imposition will assist in offsetting the costs associated with using disposable bags including mitigation, educational, replacement, and administrative efforts of the city.

## Electronic Smoking Device Tax

This additional 40% sales tax is applied to the retail sales price of Electronic Smoking Devices (ESDs) containing nicotine including any refill, cartridge, or any other component of such product. This tax is in addition to the city's 3.86% sales and use tax levied on the sale of ESDs.

## Food Service Tax

This tax is applied to food and beverage prepared and served by food service establishments. The food service tax of 0.15% is added to the current sales tax rate of 3.86% resulting in a total tax rate of 4.01%. This tax is not applied to food purchased for home consumption from grocery/convenience stores.

## Marijuana Taxes

The city's 3.86% sales tax applies to the sale of both medical and recreational marijuana. In addition, the city has a 3.5% additional recreational marijuana tax and 5.0% excise tax on the transfer of marijuana from a recreational marijuana cultivation facility to a marijuana infused product facility, testing facility or recreational marijuana store. In addition, the city receives a revenue share back from state recreational marijuana taxes.

### Motor Vehicle Use Tax

If sales tax is not paid at the time of purchasing a vehicle, a Motor Vehicle Use Tax is due at the time a vehicle is registered or titled to an address within the city. The current use tax rate is 3.86%.

### Short Term Rental Tax

This tax is charged for leasing or renting properties by Boulder homeowners for less than 30 days at a time. The current short-term rental tax rate is 7.5%.

### Sugar Sweetened Beverage Product Distribution Tax

The Sugar Sweetened Beverage Product Distribution Tax is a voter-initiated tax that was adopted by Boulder voters in the November 2016 election. It places a 2-cent per ounce excise tax on the distribution of beverages with added sugar and other sweeteners. Revenue will be spent on health promotion, general wellness programs and chronic disease prevention that improve health equity, and other health programs (especially for residents with low income and those most affected by chronic disease) linked to sugary drink consumption.

### Trash Tax

The trash tax is an occupation tax on trash haulers serving customers within the city limits and helps fund waste reduction efforts in Boulder. Most haulers pass the tax on to customers as part of their trash service bills. Boulder also has a waste hauling ordinance that applies to all haulers. The current trash tax rates are \$3.50 per month for households and \$0.85 per cubic yard of trash for businesses and multifamily units that use centralized dumpsters.

## Exhibit 1: Sales and Use Tax by Category, Industry and Location

Total Net Sales/Use Tax Receipts by Tax Category	May YTD Actual				
	2022	2023	% of Total	YTD % Change	12 Month % Change
Sales Tax	\$51,829,466	\$53,219,491	79.63%	2.68%	5.43%
Business Use Tax	4,698,049	4,577,550	6.85%	(2.56%)	2.65%
Construction Use Tax	6,523,576	6,408,819	9.59%	(1.76%)	30.21%
Motor Vehicle Use Tax	2,579,963	2,630,893	3.94%	1.97%	(3.28%)
<b>Total Sales and Use Tax</b>	<b>\$65,631,054</b>	<b>\$66,836,753</b>	<b>100.00%</b>	<b>1.84%</b>	<b>6.39%</b>

Total Net Sales/Use Tax Receipts by Industry Type	May YTD Actual				
	2022	2023	% of Total	YTD % Change	12 Month % Change
Apparel Stores	\$1,899,313	\$1,861,451	2.79%	(1.99%)	1.92%
Automotive Trade	5,110,501	5,373,354	8.04%	5.14%	1.39%
Building Material - Retail	2,270,076	2,141,604	3.20%	(5.66%)	(2.39%)
Computer Related Business Sector	5,169,946	5,415,784	8.10%	4.76%	23.66%
Construction Sales / Use Tax	6,981,338	6,822,995	10.21%	(2.27%)	26.82%
Consumer Electronics	1,790,304	1,704,395	2.55%	(4.80%)	(10.74%)
Eating Places	6,999,136	7,558,910	11.31%	8.00%	8.54%
Food Stores	8,377,650	8,300,153	12.42%	(0.93%)	6.04%
General Retail	12,992,281	12,104,882	18.11%	(6.83%)	(2.23%)
Home Furnishings	1,082,396	980,297	1.47%	(9.43%)	(0.02%)
Medical Marijuana	91,420	37,167	0.06%	(59.35%)	(37.80%)
Rec Marijuana*	1,468,454	1,236,818	1.85%	(15.77%)	(15.26%)
Transportation/Utilities	3,862,462	4,287,386	6.41%	11.00%	7.54%
All Other*	7,535,777	9,011,556	13.48%	19.58%	14.49%
<b>Total Sales and Use Tax</b>	<b>\$65,631,054</b>	<b>\$66,836,753</b>	<b>100.00%</b>	<b>1.84%</b>	<b>6.39%</b>

Total Net Sales/Use Tax Receipts by Geographic Area	May YTD Actual				
	2022	2023	% of Total	YTD % Change	12 Month % Change
29th Street	\$3,214,258	\$2,906,594	4.35%	(9.57%)	0.41%
Airport	369,404	129,704	0.19%	(64.89%)	(42.42%)
Basemar	1,130,667	1,144,560	1.71%	1.23%	(2.78%)
Boulder County	734,087	882,625	1.32%	20.23%	23.50%
Boulder Industrial	7,366,923	6,506,173	9.73%	(11.68%)	(1.93%)
BVRC-Boulder Valley Regional Center	11,423,186	10,333,667	15.46%	(9.54%)	(4.00%)
Colorado All Other	199,339	289,730	0.43%	45.35%	72.27%
County Clerk	2,579,963	2,630,893	3.94%	1.97%	(3.28%)
Downtown	3,604,848	3,374,336	5.05%	(6.39%)	4.00%
Downtown Extension	119,649	79,850	0.12%	(33.26%)	58.29%
East Downtown	357,923	350,279	0.52%	(2.14%)	8.49%
Gunbarrel Commercial	675,669	672,694	1.01%	(0.44%)	(0.72%)
Gunbarrel Industrial	2,056,544	3,185,074	4.77%	54.88%	41.47%
Metro Denver	2,372,840	2,418,007	3.62%	1.90%	(0.50%)
N. 28th St Commercial	2,925,737	3,218,189	4.81%	10.00%	15.65%
N. Broadway Annex	184,120	340,086	0.51%	84.71%	31.41%
North Broadway	905,346	892,855	1.34%	(1.38%)	0.64%
Out of State	12,627,651	13,609,284	20.36%	7.77%	7.13%
Pearl Street Mall	1,542,273	1,562,193	2.34%	1.29%	2.30%
Public Utilities	2,527,292	2,941,360	4.40%	16.38%	17.84%
Table Mesa	933,687	1,162,327	1.74%	24.49%	70.56%
The Meadows	555,562	653,725	0.98%	17.67%	10.23%
UHGD (the "hill")	535,508	590,011	0.88%	10.18%	0.10%
University of Colorado	706,222	1,429,098	2.14%	102.36%	66.99%
Unlicensed Receipts	150,279	299,772	0.45%	99.48%	217.93%
All Other Boulder	5,832,076	5,233,668	7.83%	(10.26%)	8.47%
<b>Total Sales and Use Tax</b>	<b>\$65,631,054</b>	<b>\$66,836,753</b>	<b>100.00%</b>	<b>1.84%</b>	<b>6.39%</b>

\*2022's numbers have been revised to correct a reporting error that understated Recreational Marijuana and overstated All Other

## Exhibit 2: Sales Tax and Use Tax Separately by Industry and Location

SALES TAX BY INDUSTRY						USE TAX BY INDUSTRY				
April YTD						April YTD				
2022	2023	\$ Change	YTD % Change	12 Month % Change		2022	2023	\$ Change	YTD % Change	12 Month % Change
1,889,376	1,852,882	(36,494)	(1.93%)	1.95%	Apparel Stores	9,937	8,569	(1,368)	(13.77%)	(4.53%)
2,503,221	2,719,740	216,519	8.65%	6.18%	Automotive Trade	2,607,281	2,653,614	46,333	1.78%	(3.42%)
2,249,668	2,131,598	(118,071)	(5.25%)	(2.32%)	Building Material - Retail	20,408	10,007	(10,401)	(50.97%)	(14.86%)
4,176,536	4,499,064	322,528	7.72%	25.90%	Computer Related Business Sector	993,409	916,720	(76,689)	(7.72%)	12.80%
383,367	363,586	(19,781)	(5.16%)	0.95%	Construction Sales / Use Tax	6,597,970	6,459,409	(138,562)	(2.10%)	29.67%
1,760,578	1,650,512	(110,066)	(6.25%)	(11.83%)	Consumer Electronics	29,727	53,883	24,156	81.26%	29.29%
6,973,736	7,536,453	562,717	8.07%	8.26%	Eating Places	25,400	22,457	(2,943)	(11.59%)	104.23%
8,313,407	8,236,361	(77,045)	(0.93%)	6.01%	Food Stores	64,243	63,791	(452)	(0.70%)	10.33%
12,552,624	11,814,239	(738,385)	(5.88%)	(2.53%)	General Retail	439,657	290,644	(149,014)	(33.89%)	5.46%
1,077,416	977,120	(100,296)	(9.31%)	(0.08%)	Home Furnishings	4,980	3,178	(1,802)	(36.19%)	21.98%
88,760	37,011	(51,749)	(58.30%)	(35.42%)	Medical Marijuana	2,660	155	(2,505)	(94.16%)	(76.08%)
1,464,138	1,232,423	(231,715)	(15.83%)	(14.42%)	Rec Marijuana	4,316	4,395	80	1.84%	(81.87%)
3,685,163	4,146,263	461,100	12.51%	8.45%	Transportation/Utilities	177,299	141,123	(36,176)	(20.40%)	(9.54%)
4,711,476	6,022,240	1,310,763	27.82%	23.95%	All Other	2,824,300	2,989,317	165,016	5.84%	(0.25%)
<b>51,829,466</b>	<b>53,219,491</b>	<b>1,390,025</b>	<b>2.68%</b>	<b>5.43%</b>	<b>Total</b>	<b>13,801,587</b>	<b>13,617,262</b>	<b>(184,325)</b>	<b>(1.34%)</b>	<b>10.87%</b>

SALES TAX BY LOCATION						USE TAX BY LOCATION				
April YTD						April YTD				
2022	2023	\$ Change	YTD % Change	12 Month % Change		2022	2023	\$ Change	YTD % Change	12 Month % Change
3,149,876	2,738,676	(411,200)	(13.05%)	(2.14%)	29th Street	64,382	167,918	103,536	160.81%	140.04%
204,522	76,068	(128,453)	(62.81%)	(40.25%)	Airport	164,882	53,635	(111,246)	(67.47%)	(43.96%)
1,120,188	1,090,353	(29,835)	(2.66%)	(4.35%)	Basemar	10,479	54,207	43,728	417.29%	84.96%
613,218	645,199	31,982	5.22%	10.65%	Boulder County	120,870	237,426	116,556	96.43%	103.92%
2,958,498	3,264,401	305,903	10.34%	1.12%	Boulder Industrial	4,408,425	3,241,772	(1,166,653)	(26.46%)	(4.83%)
10,594,309	10,103,967	(490,342)	(4.63%)	(1.87%)	BVRC-Boulder Valley Regional Center	828,877	229,700	(599,177)	(72.29%)	(60.13%)
184,213	258,929	74,717	40.56%	74.58%	Colorado All Other	15,126	30,800	15,674	103.62%	45.11%
0	0	0	0.00%	0.00%	County Clerk	2,579,963	2,630,893	50,931	1.97%	(3.28%)
3,024,505	3,175,556	151,051	4.99%	9.82%	Downtown	580,343	198,780	(381,563)	(65.75%)	(48.92%)
23,758	14,078	(9,680)	(40.74%)	13.47%	Downtown Extension	95,892	65,772	(30,120)	(31.41%)	85.70%
320,530	317,785	(2,745)	(0.86%)	3.27%	East Downtown	37,393	32,494	(4,900)	(13.10%)	49.61%
672,473	671,237	(1,236)	(0.18%)	(0.95%)	Gunbarrel Commercial	3,196	1,457	(1,739)	(54.41%)	68.75%
1,139,706	1,180,328	40,621	3.56%	26.07%	Gunbarrel Industrial	916,837	2,004,746	1,087,909	118.66%	55.09%
2,301,485	2,350,505	49,020	2.13%	0.30%	Metro Denver	71,354	67,502	(3,853)	(5.40%)	(18.21%)
2,882,473	2,768,369	(114,105)	(3.96%)	5.26%	N. 28th St Commercial	43,264	449,820	406,556	939.71%	2490.15%
162,672	167,616	4,945	3.04%	10.95%	N. Broadway Annex	21,448	172,469	151,021	704.13%	130.38%
824,058	791,824	(32,234)	(3.91%)	4.71%	North Broadway	81,288	101,031	19,743	24.29%	(27.50%)
12,175,364	13,323,980	1,148,615	9.43%	6.89%	Out of State	452,287	285,304	(166,982)	(36.92%)	17.60%
1,529,861	1,541,632	11,771	0.77%	1.26%	Pearl Street Mall	12,412	20,561	8,149	65.66%	101.55%
2,406,615	2,841,339	434,724	18.06%	19.42%	Public Utilities	120,678	100,021	(20,657)	(17.12%)	(8.61%)
923,640	1,153,990	230,351	24.94%	83.10%	Table Mesa	10,047	8,337	(1,710)	(17.02%)	(90.26%)
542,795	613,940	71,145	13.11%	3.93%	The Meadows	12,767	39,786	27,019	211.63%	246.84%
532,536	562,709	30,173	5.67%	(2.66%)	UHGID (the "hill")	2,972	27,303	24,330	818.52%	511.92%
367,282	491,369	124,086	33.79%	21.51%	University of Colorado	338,940	937,730	598,790	176.67%	154.88%
71,613	130,365	58,752	82.04%	14.54%	Unlicensed Receipts	78,666	169,406	90,740	115.35%	(184.82%)
3,103,276	2,945,275	(158,001)	(5.09%)	6.67%	All Other Boulder	2,728,799	2,288,392	(440,407)	(16.14%)	10.76%
<b>51,829,466</b>	<b>53,219,491</b>	<b>1,390,025</b>	<b>2.68%</b>	<b>5.43%</b>	<b>Total</b>	<b>13,801,587</b>	<b>13,617,262</b>	<b>(184,325)</b>	<b>(1.34%)</b>	<b>10.87%</b>

\*2022's numbers have been revised to correct a reporting error that understated Recreational Marijuana and overstated All Other

### Exhibit 3: Sales Tax and Use Tax Separately by Month

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Taxable Sales	% Change in Taxable	
																Sales	Tax Rate
<b>Retail Sales Tax</b>	2018	7,849,997	7,028,188	9,445,995	7,925,005	8,389,559								40,638,744	1,052,817,202	428.79%	3.86%
	2019	8,590,452	7,489,624	9,606,398	8,214,047	8,832,480								42,733,001	1,107,072,565	5.15%	3.86%
	2020	7,761,028	7,370,943	10,025,017	6,090,136	7,059,371								38,306,495	992,396,255	-10.36%	3.86%
	2021	8,059,343	7,608,759	10,351,245	8,666,637	9,229,065								43,915,049	1,137,695,570	14.64%	3.86%
	2022	9,592,143	9,009,882	11,376,046	11,242,614	10,608,781								51,829,466	1,342,732,283	18.02%	3.86%
	<b>2023</b>	<b>10,246,130</b>	<b>9,156,111</b>	<b>12,665,356</b>	<b>10,465,614</b>	<b>10,686,280</b>								<b>53,219,491</b>	<b>1,378,743,293</b>	<b>2.68%</b>	<b>3.86%</b>
Change from prior year (month)		6.82%	1.62%	11.33%	-6.91%	0.73%											
Change from prior year (YTD)		6.82%	4.30%	6.97%	3.18%	2.68%											
<b>Business Use Tax</b>	2018	874,373	888,081	1,353,132	961,502	953,706								5,030,794	130,331,453	502.62%	3.86%
	2019	871,308	955,369	1,113,030	937,269	822,969								4,699,945	121,760,238	-6.58%	3.86%
	2020	654,578	1,384,693	903,331	858,280	1,167,413								4,968,295	128,712,311	5.71%	3.86%
	2021	1,093,683	922,423	1,358,876	806,718	1,239,084								5,420,784	140,434,819	9.11%	3.86%
	2022	801,989	796,506	1,338,778	981,745	779,030								4,698,049	121,711,105	-13.33%	3.86%
	<b>2023</b>	<b>923,424</b>	<b>711,000</b>	<b>1,607,058</b>	<b>519,560</b>	<b>816,509</b>								<b>4,577,550</b>	<b>118,589,382</b>	<b>-2.56%</b>	<b>3.86%</b>
Change from prior year (month)		15.14%	-10.74%	20.04%	-47.08%	4.81%											
Change from prior year (YTD)		15.14%	2.25%	10.36%	-4.03%	-2.56%											
<b>Construction Use Tax</b>	2018	750,069	566,915	1,301,336	1,741,557	1,665,150								6,025,027	156,088,782	423.19%	3.86%
	2019	444,168	1,245,000	1,021,676	969,826	740,084								4,420,754	114,527,306	-26.63%	3.86%
	2020	182,837	810,198	1,463,531	1,796,319	598,476								4,851,361	125,682,915	9.74%	3.86%
	2021	1,015,642	810,738	776,246	1,904,800	1,438,375								5,945,801	154,036,295	22.56%	3.86%
	2022	1,405,836	1,491,714	1,289,094	935,774	1,401,158								6,523,576	169,004,567	9.72%	3.86%
	<b>2023</b>	<b>1,528,238</b>	<b>1,835,363</b>	<b>848,775</b>	<b>1,174,702</b>	<b>1,021,741</b>								<b>6,408,819</b>	<b>166,031,575</b>	<b>-1.76%</b>	<b>3.86%</b>
Change from prior year (month)		8.71%	23.04%	-34.16%	25.53%	-27.08%											
Change from prior year (YTD)		8.71%	16.08%	0.61%	5.17%	-1.76%											
<b>Motor Vehicle Use Tax</b>	2018	415,636	406,364	399,123	340,273	347,263								1,908,659	49,447,122	421.07%	3.86%
	2019	558,802	409,378	368,653	388,198	404,479								2,129,510	55,168,648	11.57%	3.86%
	2020	459,561	416,162	277,748	201,463	168,903								1,523,836	39,477,625	-28.44%	3.86%
	2021	553,658	539,761	477,063	525,328	471,703								2,567,513	66,515,881	68.49%	3.86%
	2022	489,417	405,726	646,263	552,449	486,108								2,579,963	66,838,407	0.48%	3.86%
	<b>2023</b>	<b>534,029</b>	<b>425,121</b>	<b>500,637</b>	<b>588,954</b>	<b>582,153</b>								<b>2,630,893</b>	<b>68,157,854</b>	<b>1.97%</b>	<b>3.86%</b>
Change from prior year (month)		9.12%	4.78%	-22.53%	6.61%	19.76%											
Change from prior year (YTD)		9.12%	7.15%	-5.30%	-2.15%	1.97%											
<b>TOTAL</b>	2018	9,890,075	8,889,548	12,499,586	10,968,337	11,355,678								53,603,224	1,388,684,560	434.01%	3.86%
	2019	10,464,730	10,099,371	12,109,757	10,509,340	10,800,012								53,983,210	1,398,528,756	0.71%	3.86%
	2020	9,058,004	9,981,996	12,669,627	8,946,198	8,994,163								49,649,987	1,286,269,106	-8.03%	3.86%
	2021	10,722,326	9,881,681	12,963,430	11,903,483	12,378,227								57,849,147	1,498,682,565	16.51%	3.86%
	2022	12,289,385	11,703,828	14,650,181	13,712,583	13,275,077								65,631,054	1,700,286,363	13.45%	3.86%
	<b>2023</b>	<b>13,231,820</b>	<b>12,127,595</b>	<b>15,621,826</b>	<b>12,748,830</b>	<b>13,106,683</b>								<b>66,836,753</b>	<b>1,731,522,104</b>	<b>1.84%</b>	<b>3.86%</b>
Change from prior year (month)		7.67%	3.62%	6.63%	-7.03%	-1.27%											
Change from prior year (YTD)		7.67%	5.69%	6.05%	2.62%	1.84%											