

COMMUNITY HOUSING ASSISTANCE PROGRAM FUND - 2024 FUND FINANCIAL (1150)

	2022 Actuals	2023 Approved	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 3,715,839	\$ 5,454,662	\$ 5,454,662	\$ 5,738,379	\$ 5,668,699	\$ 6,883,988	\$ 5,435,041	\$ 6,957,894	\$ 8,803,493
Sources of Funds									
Property Tax	\$ 3,389,859	\$ 3,377,977	\$ 3,314,204	\$ 4,034,637	\$ 4,034,637	\$ 4,397,754	\$ 4,397,754	\$ 4,749,575	\$ 4,749,575
Real Estate Sales	517,206	2,000,000	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Interest & Investment Earnings	59,020	28,000	28,000	58,000	58,000	58,000	58,000	58,000	58,000
Charges for Services	7,262	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Sources of Funds	\$ 3,973,347	\$ 5,410,977	\$ 5,347,204	\$ 5,097,637	\$ 5,097,637	\$ 5,460,754	\$ 5,460,754	\$ 5,812,575	\$ 5,812,575
Uses of Funds									
Affordable Housing Policy & Planning	\$ 369,667	\$ 395,525	\$ 395,525	\$ 469,541	\$ 484,097	\$ 499,104	\$ 514,576	\$ 530,528	\$ 546,974
Community Investments	1,762,277	4,528,108	4,528,108	4,553,726	3,249,736	6,257,477	3,265,459	3,273,688	3,282,173
Transfers & Cost Allocation	102,580	139,854	139,854	144,050	148,516	153,120	157,866	162,760	167,806
Total Uses of Funds	\$ 2,234,524	\$ 5,063,487	\$ 5,063,487	\$ 5,167,317	\$ 3,882,348	\$ 6,909,701	\$ 3,937,901	\$ 3,966,976	\$ 3,996,953
Ending Fund Balance Before Reserves	5,454,662	5,802,152	5,738,379	5,668,699	6,883,988	5,435,041	6,957,894	8,803,493	10,619,115
Reserves									
Operating Reserve	\$ 96,525	\$ 89,408	\$ 124,366	\$ 141,705	\$ 146,098	\$ 150,627	\$ 155,297	\$ 160,111	\$ 165,074
Housing Projects Reserve	-	-	1,280,000	4,500,000	5,000,000	4,000,000	4,000,000	-	-
Pay Period 27 Reserve	15,491	15,491	26,737	30,872	4,410	8,821	13,231	17,641	22,051
Total Reserves	\$ 112,016	\$ 104,899	\$ 1,431,103	\$ 4,672,577	\$ 5,150,508	\$ 4,159,448	\$ 4,168,528	\$ 177,752	\$ 187,125
Ending Fund Balance After Reserves	\$ 5,342,645	\$ 5,697,253	\$ 4,307,276	\$ 996,122	\$ 1,733,480	\$ 1,275,593	\$ 2,789,366	\$ 8,625,741	\$ 10,431,990