

CAPITAL DEVELOPMENT FUND - 2024 FUND FINANCIAL - (2100)

	2022 Actuals	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 13,786,402	\$ 15,636,595	\$ 15,636,595	\$ 7,819,889	\$ 8,922,309	\$ 8,574,427	\$ 10,277,782	\$ 12,033,965	\$ 13,844,614
Sources of Funds									
Development & Impact Fees	\$ 2,106,169	\$ 1,552,746	\$ 1,552,746	\$ 1,445,107	\$ 1,489,905	\$ 1,536,092	\$ 1,583,711	\$ 1,632,806	\$ 1,683,423
Investment Earnings & Bonds	187,483	179,454	179,454	179,454	185,017	190,753	196,666	202,763	209,048
Total Sources of Funds	\$ 2,293,651	\$ 1,732,200	\$ 1,732,200	\$ 1,624,561	\$ 1,674,922	\$ 1,726,845	\$ 1,780,377	\$ 1,835,569	\$ 1,892,472
Uses of Funds									
Citywide Building and Site Projects	\$ 285,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers & Cost Allocation	20,870	21,496	21,496	22,141	22,805	23,490	24,194	24,920	25,668
Capital Improvement Program	137,588	1,250,000	9,527,410	500,000	2,000,000	-	-	-	-
Total Uses of Funds	\$ 443,458	\$ 1,271,496	\$ 9,548,906	\$ 522,141	\$ 2,022,805	\$ 23,490	\$ 24,194	\$ 24,920	\$ 25,668
Ending Fund Balance Before Reserves	\$ 15,636,595	\$ 16,097,299	\$ 7,819,889	\$ 8,922,309	\$ 8,574,427	\$ 10,277,782	\$ 12,033,965	\$ 13,844,614	\$ 15,711,418
Ending Fund Balance After Reserves	\$ 15,633,005	\$ 16,097,299	\$ 7,816,192	\$ 8,918,501	\$ 8,570,504	\$ 10,273,741	\$ 12,029,803	\$ 13,840,327	\$ 15,706,998