

PLANNING & DEVELOPMENT SERVICES FUND - 2024 FUND FINANCIAL - (2120)

	2022 Actuals	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 11,971,822	\$ 15,397,132	\$ 15,397,132	\$ 13,530,082	\$ 11,939,988	\$ 10,671,347	\$ 9,314,378	\$ 7,864,876	\$ 6,318,466
Sources of Funds									
Licenses, Permits & Fines	\$ 11,425,779	\$ 8,313,405	\$ 8,313,405	\$ 8,790,000	\$ 9,053,700	\$ 9,325,311	\$ 9,605,070	\$ 9,893,222	\$ 10,190,019
Development & Impact Fees	909,393	910,000	910,000	910,000	937,300	965,419	994,382	1,024,213	1,054,939
Investment Earnings & Bonds	184,817	129,427	129,427	355,791	368,946	329,745	287,814	243,025	195,241
Intergovernmental Revenues	1,500	-	-	-	-	-	-	-	-
Charges for Services	1,339	-	-	-	-	-	-	-	-
Other Revenues	40	-	-	-	-	-	-	-	-
Transfers In	3,227,238	3,229,792	3,229,792	3,418,271	3,520,819	3,626,444	3,735,237	3,847,294	3,962,713
Total Sources of Funds	\$ 15,750,106	\$ 12,582,624	\$ 12,582,624	\$ 13,474,062	\$ 13,880,765	\$ 14,246,918	\$ 14,622,503	\$ 15,007,754	\$ 15,402,912
Uses of Funds									
Administration	\$ 596,578	\$ 959,452	\$ 974,862	\$ 1,331,200	\$ 1,004,461	\$ 1,034,595	\$ 1,065,633	\$ 1,097,602	\$ 1,130,530
Building Services	1,414,995	1,796,817	1,796,817	2,049,517	2,111,003	2,174,333	2,239,563	2,306,749	2,375,952
Code Compliance	430,674	590,634	590,634	610,507	628,822	647,687	667,117	687,131	707,745
Comprehensive Planning	672,826	838,534	849,765	846,384	871,776	897,929	924,867	952,613	981,191
Development Review	1,575,489	1,878,708	2,004,122	1,799,704	1,853,695	1,909,306	1,966,585	2,025,583	2,086,350
Engineering Review	1,618,227	2,082,480	2,095,665	2,086,636	2,149,235	2,213,712	2,280,123	2,348,527	2,418,983
P&DS Business & Support Services	2,006,472	2,366,952	2,366,952	2,474,164	2,548,389	2,624,841	2,703,586	2,784,693	2,868,234
P&DS Information Resources	1,826,540	1,851,351	1,872,043	1,891,416	1,948,158	2,006,603	2,066,801	2,128,805	2,192,670
Transfers & Cost Allocation	2,182,995	1,898,813	1,898,814	1,974,628	2,033,867	2,094,883	2,157,729	2,222,461	2,289,135
Total Uses of Funds	\$ 12,324,796	\$ 14,263,741	\$ 14,449,674	\$ 15,064,156	\$ 15,149,406	\$ 15,603,888	\$ 16,072,005	\$ 16,554,165	\$ 17,050,790
Ending Fund Balance Before Reserves	\$ 15,397,132	\$ 13,716,015	\$ 13,530,082	\$ 11,939,988	\$ 10,671,347	\$ 9,314,378	\$ 7,864,876	\$ 6,318,466	\$ 4,670,588
Reserves									
Operating Reserve	\$ 2,464,959	\$ 2,852,748	\$ 2,889,935	\$ 3,012,831	\$ 3,029,881	\$ 3,120,778	\$ 3,214,401	\$ 3,310,833	\$ 3,410,158
State Historic Tax Credit Fund	13,540	10,320	10,320	10,320	10,320	10,320	10,320	10,320	10,320
Pay Period 27 Reserve	296,913	315,941	315,941	0	50,856	101,713	152,569	203,426	254,282
Sick/Vacation Reserve	70,476	80,877	80,877	83,303	85,802	88,376	91,028	93,758	96,571
Total Reserves	\$ 2,845,888	\$ 3,259,886	\$ 3,297,073	\$ 3,106,454	\$ 3,176,859	\$ 3,321,187	\$ 3,468,318	\$ 3,618,337	\$ 3,771,331
Ending Fund Balance After Reserves	\$ 12,551,244	\$ 10,456,129	\$ 10,233,010	\$ 8,833,534	\$ 7,494,488	\$ 5,993,191	\$ 4,396,558	\$ 2,700,129	\$ 899,257