AFFORDABLE HOUSING FUND - 2024 FUND FINANCIAL (2140)

	2022 Actuals	2023 Approved	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	**$ 12,540,613**	**$ 17,661,892**	**$ 17,661,892**	**$ 10,769,141**	**$ 913,817**	**$ 1,498,515**	**$ 10,042,001**	**$ 6,043,004**	**$ 3,000,211**
Sources of Funds									
Development & Impact Fees	$ 10,746,149	$ 11,500,000	$ 5,866,000	$ 2,800,000	$ 13,300,000	$ 15,500,000	$ 9,000,000	$ 10,000,000	$ 12,500,000
Real Estate Sales	1,740,349	1,000,000	-	-	-	6,000,000	-	-	-
Leases, Rents, and Royalties	392,011	77,523	297,523	300,081	282,724	85,454	88,274	91,187	94,196
Interest & Investment Earnings	208,071	100,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Other Revenues	56,700	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Transfers In	1,005,959	1,029,486	1,029,486	1,169,439	1,169,439	1,169,439	1,169,439	1,169,439	1,169,439
Total Sources of Funds	**$ 14,149,238**	**$ 13,757,009**	**$ 7,443,009**	**$ 4,519,520**	**$ 15,002,163**	**$ 23,004,893**	**$ 10,507,713**	**$ 11,510,626**	**$ 14,013,635**
Uses of Funds									
Administration (Healthy & Socially Thriving)	$ 309,684	$ 290,681	$ 422,305	$ 467,448	$ 481,939	$ 496,879	$ 512,282	$ 528,163	$ 544,536
Affordable Housing Policy & Planning	473,705	737,858	606,234	596,600	615,095	634,163	653,822	674,090	694,987
Community Investment	7,969,036	13,134,773	13,134,773	13,133,175	13,137,303	13,141,560	13,145,948	13,150,473	13,155,137
Transfers & Cost Allocation	275,535	172,448	172,448	177,622	183,128	188,805	194,658	200,693	206,914
Total Uses of Funds	**$ 9,027,960**	**$ 14,335,760**	**$ 14,335,760**	**$ 14,374,844**	**$ 14,417,465**	**$ 14,461,407**	**$ 14,506,710**	**$ 14,553,418**	**$ 14,601,574**
Ending Fund Balance Before Reserves	**17,661,892**	**17,083,141**	**10,769,141**	**913,817**	**1,498,515**	**10,042,001**	**6,043,004**	**3,000,211**	**2,412,272**
Reserves									
Operating Reserve	$ 192,957	223,072	$ 223,072	$ 229,599	$ 236,717	$ 244,055	$ 251,621	$ 259,421	$ 267,463
Pay Period 27 Reserve	-	23,402	31,509	39,616	5,659	11,319	16,978	22,637	28,297
Total Reserves	**$ 192,957**	**$ 246,474**	**$ 254,581**	**$ 269,215**	**$ 242,376**	**$ 255,374**	**$ 268,599**	**$ 282,058**	**$ 295,760**
Ending Fund Balance After Reserves	**$ 17,468,935**	**$ 16,836,667**	**$ 10,514,560**	**$ 644,602**	**$ 1,256,139**	**$ 9,786,627**	**$ 5,774,405**	**$ 2,718,153**	**$ 2,116,512**