

.25 CENT SALES TAX FUND - 2024 FUND FINANCIAL - (2180)

	2022 Actuals	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 8,190,542	\$ 11,925,775	\$ 11,925,775	\$ 8,002,730	\$ 5,018,732	\$ 4,180,508	\$ 3,213,533	\$ 2,878,811	\$ 2,845,273
Sources of Funds									
Sales and Use Tax	\$ 10,840,858	\$ 11,103,390	\$ 11,112,502	\$ 11,369,343	\$ 11,723,597	\$ 12,026,609	\$ 12,324,527	\$ 12,630,554	\$ 12,940,277
Other Revenues	146,308	65,000	167,864	65,000	65,000	65,000	65,000	65,000	65,000
Investment Earnings & Bonds	137,842	55,000	55,000	55,000	55,677	56,361	57,055	57,756	58,467
Charges for Services	121,421	30,600	30,600	-	-	-	-	-	-
Grant Revenues	18,337	-	36,000	-	-	-	-	-	-
Intergovernmental Revenues	6,069	-	-	-	-	-	-	-	-
Leases, Rents & Royalties	8	-	-	-	-	-	-	-	-
Total Sources of Funds	\$ 11,270,843	\$ 11,253,990	\$ 11,401,966	\$ 11,489,343	\$ 11,844,274	\$ 12,147,970	\$ 12,446,582	\$ 12,753,310	\$ 13,063,744
Uses of Funds									
Administration	\$ 863,953	\$ 1,133,984	\$ 1,147,697	\$ 1,513,654	\$ 1,259,594	\$ 1,298,642	\$ 1,338,900	\$ 1,380,406	\$ 1,423,198
Community Building & Partnerships	571,287	731,766	735,996	631,694	651,277	671,466	692,282	713,742	735,868
Planning & Ecological Services	1,326,202	1,365,116	1,491,170	1,714,893	1,768,055	1,822,864	1,879,373	1,937,634	1,997,700
Recreation & Park Operations	2,909,413	3,604,653	3,639,572	2,958,598	3,050,315	3,144,874	3,242,365	3,342,879	3,446,508
Facility Operational Maintenance	452,252	524,109	568,002	527,944	544,310	561,184	578,581	596,517	615,009
Transfers to Recreation Activity Fund (Ongoing)				1,231,984	1,270,176	1,309,551	1,350,147	1,392,002	1,435,154
Transfers to Recreation Activity Fund (Subsidy)		311,000	311,000	1,984,715	850,000	800,000	700,000	500,000	500,000
Transfers & Cost Allocation	545,700	686,525	686,525	706,859	728,772	751,364	774,656	798,670	823,429
Capital Improvement Program	866,802	1,800,000	6,745,049	3,203,000	2,560,000	2,755,000	2,225,000	2,125,000	2,295,000
Total Uses of Funds	\$ 7,535,610	\$ 10,157,153	\$ 15,325,011	\$ 14,473,341	\$ 12,682,497	\$ 13,114,945	\$ 12,781,303	\$ 12,786,849	\$ 13,271,866
Ending Fund Balance Before Reserves	\$ 11,925,775	\$ 13,022,612	\$ 8,002,730	\$ 5,018,732	\$ 4,180,508	\$ 3,213,533	\$ 2,878,811	\$ 2,845,273	\$ 2,637,151
Reserves									
Operating Reserve	\$ 1,113,691	\$ 1,395,645	\$ 1,432,854	\$ 1,882,147	\$ 1,690,457	\$ 1,730,111	\$ 1,762,903	\$ 1,780,529	\$ 1,833,137
Pay Period 27 Reserve	93,846	135,251	135,251		23,133	46,267	69,400	92,533	115,666
Sick/Vacation Reserve	18,747	16,129	16,129	16,613	17,111	17,625	18,153	18,698	19,259
Total Reserves	\$ 1,226,284	\$ 1,547,025	\$ 1,584,234	\$ 1,898,760	\$ 1,730,701	\$ 1,794,003	\$ 1,850,456	\$ 1,891,760	\$ 1,968,062
Ending Fund Balance After Reserves	\$ 10,699,491	\$ 11,475,587	\$ 6,418,496	\$ 3,119,972	\$ 2,449,807	\$ 1,419,530	\$ 1,028,356	\$ 953,513	\$ 669,089