CLIMATE TAX FUND - 2024 FUND FINANCIAL (2400)

	2022 Actuals	2023 Approved	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	**$ 2,972,038**	**$ 1,417,784**	**$ 3,324,691**	**$ 4,006,404**	**$ 2,144,436**	**$ 1,465,490**	**$ 1,325,440**	**$ 1,334,854**	**$ 1,497,320**
Sources of Funds									
Climate Tax	$ 1,822,822	$ 450,000	$ 6,500,000	$ 6,701,500	$ 6,902,545	$ 7,109,621	$ 7,322,910	$ 7,542,597	$ 7,768,875
Disposable Bag Fee	-	-	245,077	183,808	183,808	183,808	183,808	183,808	183,808
Energy Impact Offset Fund	355,322	350,000	350,000	350,000	300,000	275,000	150,000	150,000	150,000
Boulder County Sustainability Matching Grant	7,500	-	150,000	211,774	211,774	211,774	211,774	211,774	211,774
Interest	39,835	16,243	16,243	25,000	25,250	25,503	25,758	26,015	26,275
Transfers In	-	-	3,112,873	-	-	-	-	-	-
Total Sources of Funds	**$ 2,225,479**	**$ 816,243**	**$ 10,374,193**	**$ 7,472,082**	**$ 7,623,377**	**$ 7,805,706**	**$ 7,894,250**	**$ 8,114,194**	**$ 8,340,732**
Uses of Funds									
Administration	$ 166,256	$ 125,350	$ 631,200	$ 632,495	$ 638,820	$ 645,208	$ 651,660	$ 658,177	$ 664,759
Circular Economy	-	-	356,692	95,000	115,627	116,783	117,951	119,130	120,322
Community Wildfire Resilience	-	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Cross-Cutting Climate Programs	-	-	1,576,079	652,472	658,997	665,587	672,243	678,965	685,755
Energy Systems	1,367,312	1,694,389	4,247,752	4,997,835	4,016,290	3,628,999	3,536,958	3,572,328	3,608,051
Nature-based Climate Solutions	213,787	143,560	1,252,314	1,323,962	1,236,202	1,248,564	1,261,050	1,273,660	1,286,397
Transfers & Cost Allocation	125,471	128,443	128,443	132,286	136,387	140,615	144,974	149,468	154,102
Total Uses of Funds	**$ 1,872,826**	**$ 2,091,742**	**$ 9,692,480**	**$ 9,334,050**	**$ 8,302,323**	**$ 7,945,756**	**$ 7,884,835**	**$ 7,951,728**	**$ 8,019,384**
Ending Fund Balance Before Reserves	**$ 3,324,691**	**$ 142,285**	**$ 4,006,404**	**$ 2,144,436**	**$ 1,465,490**	**$ 1,325,440**	**$ 1,334,854**	**$ 1,497,320**	**$ 1,818,668**
Reserves									
Operating Reserve	$ -	$ -	$ 1,536,695	$ 1,363,711	$ 1,303,459	$ 1,292,557	$ 1,302,977	$ 1,313,502	$ 1,313,502
Emergency Reserve	50,000	50,000	-	-	-	-	-	-	-
Pay Period 27 Reserve	-	25,562	25,562	-	3,410	6,821	10,231	13,642	17,052
Total Reserves	**$ 50,000**	**$ 75,562**	**$ 1,562,257**	**$ 1,363,711**	**$ 1,306,869**	**$ 1,299,378**	**$ 1,313,208**	**$ 1,327,144**	**$ 1,330,554**
Ending Fund Balance After Reserves	**$ 3,274,691**	**$ 66,723**	**$ 2,444,147**	**$ 780,725**	**$ 158,622**	**$ 26,062**	**$ 21,646**	**$ 170,176**	**$ 488,114**