

OPEN SPACE AND MOUNTAIN PARKS FUND - 2024 FUND FINANCIAL - (2500)

	2022 Actual	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 22,142,816	\$ 27,527,472	\$ 27,527,472	\$ 19,472,444	\$ 16,133,514	\$ 13,698,092	\$ 11,319,506	\$ 11,026,069	\$ 11,224,374
Sources of Funds									
Sales and Use Taxes	\$ 33,394,129	\$ 34,198,442	\$ 34,226,507	\$ 35,017,575	\$ 36,108,679	\$ 37,041,955	\$ 37,959,542	\$ 38,902,108	\$ 39,874,105
Leases, Rents and Royalties	513,817	594,717	594,717	610,179	629,034	648,471	668,509	689,166	710,461
Interest & Investment Earnings	455,795	475,512	475,512	477,186	491,931	507,132	522,802	538,957	555,610
Parking Revenue	299,866	306,210	306,210	316,893	326,685	336,780	347,186	357,914	368,974
Other Revenues	259,119	213,016	261,016	324,649	334,681	345,022	355,683	366,674	378,004
Intergovernmental Revenues	246,357	245,384	245,384	245,384	245,384	245,384	245,384	245,384	245,384
Licenses, Permits & Fines	53,638	54,983	54,983	64,751	66,752	68,814	70,941	73,133	75,393
Grant Revenues	676,100	-	498,989	-	-	-	-	-	-
Intergovernmental Charges	10,039	-	-	-	-	-	-	-	-
Total Sources of Funds	\$ 35,908,860	\$ 36,088,264	\$ 36,663,318	\$ 37,056,617	\$ 38,203,146	\$ 39,193,558	\$ 40,170,048	\$ 41,173,336	\$ 42,207,931
Operating Uses of Funds									
Administration (Environmentally Sustainable)	\$ 5,532,521	\$ 6,274,396	\$ 6,659,487	\$ 6,939,053	\$ 6,374,410	\$ 6,565,643	\$ 6,762,612	\$ 6,965,490	\$ 7,174,455
OSMP Community & Partnerships	5,837,407	5,806,533	5,873,457	6,510,691	6,706,012	6,907,192	6,778,718	6,982,080	7,191,542
Resources & Stewardship	6,128,546	6,477,429	6,886,671	8,384,669	8,636,209	8,895,296	8,926,542	9,194,338	9,470,169
Trails & Facilities	5,795,009	6,056,660	6,211,899	7,975,451	7,821,715	8,056,366	8,298,057	8,546,999	8,803,409
Debt Service	1,733,780	1,733,430	1,733,430	1,139,200	1,143,400	1,142,263	1,145,269	1,142,269	1,141,369
Transfers & Cost Allocations	2,051,446	2,722,788	2,722,788	2,793,274	2,877,072	2,963,384	3,052,286	3,143,854	3,238,170
Capital Improvement Program	3,445,495	6,719,972	14,630,615	6,653,209	7,079,749	7,042,000	5,500,000	5,000,000	5,000,000
Total Uses of Funds	\$ 30,524,205	\$ 35,791,208	\$ 44,718,346	\$ 40,395,547	\$ 40,638,568	\$ 41,572,144	\$ 40,463,485	\$ 40,975,031	\$ 42,019,114
Ending Fund Balance Before Reserves	\$ 27,527,472	\$ 27,824,528	\$ 19,472,444	\$ 16,133,514	\$ 13,698,092	\$ 11,319,506	\$ 11,026,069	\$ 11,224,374	\$ 11,413,191
Reserves									
OSMP Contingency Reserve	\$ 5,814,247	\$ 6,748,468	\$ 6,748,468	\$ 6,711,764	\$ 6,906,029	\$ 6,992,697	\$ 7,195,006	\$ 7,403,823	\$ 7,625,938
OSMP Acquisition Reserve	-	-	-	4,329,668	4,329,668	1,000,000	1,000,000	1,000,000	1,000,000
Pay Period 27 Reserve	377,063	613,442	613,422	-	107,186	214,373	321,559	428,746	535,932
Sick/Vacation/Bonus Reserve	44,891	64,077	64,077	65,999	67,979	70,019	72,119	74,283	76,511
Total Reserves	\$ 6,236,201	\$ 7,425,987	\$ 7,425,967	\$ 11,107,431	\$ 11,410,862	\$ 8,277,089	\$ 8,588,684	\$ 8,906,852	\$ 9,238,381
Ending Fund Balance After Reserves	\$ 21,291,271	\$ 20,398,541	\$ 12,046,477	\$ 5,026,083	\$ 2,287,230	\$ 3,042,417	\$ 2,437,385	\$ 2,317,522	\$ 2,174,810