

SUGAR SWEETENED BEVERAGE DISTRIBUTION TAX FUND - 2024 FUND FINANCIAL (2600)

	2022		2023		2023		2024		2025		2026		2027		2028		2029	
	Actuals		Approved		Revised		Approved		Projected		Projected		Projected		Projected		Projected	
Beginning Fund Balance	\$	1,739,246	\$	2,402,436	\$	2,402,436	\$	2,420,628	\$	2,270,654	\$	2,110,547	\$	1,939,992	\$	1,758,666	\$	1,566,235
Sources of Funds																		
Sugar Sweetened Beverage Distribution Tax	\$	4,312,158	\$	3,800,000	\$	4,200,000	\$	4,200,000	\$	4,200,000	\$	4,200,000	\$	4,200,000	\$	4,200,000	\$	4,200,000
Interest & Investment Earnings		20,225		-		10,000		20,000		20,000		20,000		20,000		20,000		20,000
Total Sources of Funds	\$	4,332,383	\$	3,800,000	\$	4,210,000	\$	4,220,000	\$	4,220,000	\$	4,220,000	\$	4,220,000	\$	4,220,000	\$	4,220,000
Uses of Funds																		
Community Investments	\$	3,610,056	\$	3,741,049	\$	4,006,049	\$	4,173,064	\$	4,177,093	\$	4,181,247	\$	4,185,530	\$	4,189,945	\$	4,194,498
Taxpayer Services & Compliance		40,705		63,472		63,472		70,954		73,154		75,421		77,759		80,170		82,655
Transfers & Cost Allocation		18,431		122,287		122,287		125,956		129,861		133,886		138,037		142,316		146,728
Total Uses of Funds	\$	3,669,193	\$	3,926,808	\$	4,191,808	\$	4,369,974	\$	4,380,107	\$	4,390,555	\$	4,401,326	\$	4,412,431	\$	4,423,880
Ending Fund Balance Before Reserves																		
Ending Fund Balance Before Reserves	\$	2,402,436	\$	2,275,628	\$	2,420,628	\$	2,270,654	\$	2,110,547	\$	1,939,992	\$	1,758,666	\$	1,566,235	\$	1,362,355
Reserves																		
Operating Reserve	\$	19,383	\$	49,854	\$	49,854	\$	54,589	\$	56,281	\$	58,026	\$	59,825	\$	61,679	\$	63,591
Pay Period 27 Reserve		-		2,796		3,831		4,866		695		1,390		2,086		2,781		3,476
Total Reserves	\$	19,383	\$	52,650	\$	53,685	\$	59,455	\$	56,976	\$	59,416	\$	61,911	\$	64,460	\$	67,067
Ending Fund Balance After Reserves																		
Ending Fund Balance After Reserves	\$	2,383,053	\$	2,222,978	\$	2,366,943	\$	2,211,199	\$	2,053,570	\$	1,880,576	\$	1,696,755	\$	1,501,775	\$	1,295,287