

AIRPORT FUND - 2024 FUND FINANCIAL - (2700)

	2022	2023	2023	2024	2025	2026	2027	2028	2029
	Actuals	Adopted	Revised	Approved	Projected	Projected	Projected	Projected	Projected
Beginning Fund Balance	\$ 2,130,026	\$ 1,983,526	\$ 1,983,526	\$ 783,541	\$ 366,446	\$ 1,197,448	\$ 946,145	\$ 1,073,081	\$ 1,470,543
Sources of Funds									
Leases, Rents & Royalties	\$ 650,748	\$ 658,249	\$ 658,249	\$ 847,150	\$ 993,565	\$ 1,144,371	\$ 1,299,703	\$ 1,459,694	\$ 1,624,484
Intergovernmental Revenues	-	-	-	324,944	341,388	8,055	-	-	8,546
Grant Revenues	34,780	-	-	290,000	890,000	145,000	-	-	450,000
Charges for Services	36,118	-	-	40,000	40,000	-	-	-	-
Interest & Investment Earnings	27,320	18,570	18,570	18,570	11,323	37,001	29,236	33,158	45,440
Other Revenues	7,756	50,000	50,000	15,000	15,000	15,000	15,000	15,000	15,000
Total Sources of Funds	\$ 756,722	\$ 726,819	\$ 726,819	\$ 1,535,664	\$ 2,291,276	\$ 1,349,427	\$ 1,343,939	\$ 1,507,852	\$ 2,143,470
Uses of Funds									
Airport	\$ 859,481	\$ 862,696	\$ 1,256,846	\$ 1,043,430	\$ 1,068,709	\$ 1,007,952	\$ 1,039,198	\$ 1,071,413	\$ 1,104,627
Transfers & Cost Allocation	43,741	33,491	33,491	34,496	35,565	36,668	37,805	38,977	40,185
Capital Improvement Program	-	950,000	636,467	874,833	356,000	556,111	140,000	-	-
Total Uses of Funds	\$ 903,222	\$ 1,846,187	\$ 1,926,804	\$ 1,952,759	\$ 1,460,274	\$ 1,600,731	\$ 1,217,003	\$ 1,110,390	\$ 1,144,812
Ending Fund Balance Before Reserves	\$ 1,983,526	\$ 864,158	\$ 783,541	\$ 366,446	\$ 1,197,448	\$ 946,145	\$ 1,073,081	\$ 1,470,543	\$ 2,469,201
Reserves									
Operating Reserve	\$ 149,663	\$ 215,486	\$ 180,014	\$ 184,414	\$ 174,451	\$ 179,859	\$ 185,435	\$ 191,184	\$ 197,110
Pay Period 27 Reserve	6,855	6,855	6,855	0	979	1,959	2,938	3,917	4,896
Total Reserves	\$ 156,518	\$ 222,341	\$ 186,869	\$ 184,414	\$ 175,430	\$ 181,818	\$ 188,373	\$ 195,101	\$ 202,006
Ending Fund Balance After Reserves	\$ 1,827,008	\$ 641,817	\$ 596,673	\$ 182,033	\$ 1,022,018	\$ 764,326	\$ 884,708	\$ 1,275,442	\$ 2,267,194