

PERMANENT PARK & RECREATION FUND - 2024 FUND FINANCIAL - (3300)

	2022 Actuals	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 4,809,142	\$ 6,563,851	\$ 6,563,851	\$ 1,156,148	\$ 736,504	\$ 2,165,709	\$ 1,403,363	\$ 1,655,995	\$ 1,837,377
Sources of Funds									
Property Tax	\$ 3,815,927	\$ 3,800,225	\$ 3,728,480	\$ 4,538,966	\$ 4,538,966	\$ 4,947,473	\$ 4,947,473	\$ 5,343,271	\$ 5,343,271
Investment Earnings & Bonds	70,347	55,000	55,000	55,000	56,271	57,570	58,900	60,261	61,653
Other Revenues	39,000	-	28,496						
Leases, Rents & Royalties	19,300	-	-						
Total Sources of Funds	\$ 3,944,574	\$ 3,855,225	\$ 3,811,976	\$ 4,593,966	\$ 4,595,237	\$ 5,005,043	\$ 5,006,373	\$ 5,403,532	\$ 5,404,924
Uses of Funds									
Planning & Ecological Services	\$ 1,324,687	\$ 1,319,779	\$ 1,349,505	\$ 1,815,798	\$ 1,872,088	\$ 1,930,122	\$ 1,989,956	\$ 2,051,645	\$ 2,115,246
Transfers & Cost Allocation	123,480	192,050	192,050	197,812	203,944	210,266	216,785	223,505	230,434
Capital Improvement Program	741,698	2,354,000	7,678,124	3,000,000	1,090,000	3,627,000	2,547,000	2,947,000	2,997,000
Total Uses of Funds	\$ 2,189,865	\$ 3,865,829	\$ 9,219,679	\$ 5,013,610	\$ 3,166,032	\$ 5,767,389	\$ 4,753,741	\$ 5,222,150	\$ 5,342,680
Ending Fund Balance Before Reserves	\$ 6,563,851	\$ 6,553,247	\$ 1,156,148	\$ 736,504	\$ 2,165,709	\$ 1,403,363	\$ 1,655,995	\$ 1,837,377	\$ 1,899,621
Reserves									
Operating Reserve	\$ -	\$ 220,403	\$ 225,367	\$ 303,238	\$ 312,639	\$ 322,330	\$ 332,323	\$ 342,625	\$ 353,246
Pay Period 27 Reserve	29,853	34,779	40,734		6,670	13,340	20,010	26,680	33,349
Sick/Vacation Reserve	10,646	8,902	3,162	3,257	3,354	3,455	3,559	3,665	3,775
Total Reserves	\$ 40,499	\$ 264,084	\$ 269,263	\$ 306,495	\$ 322,663	\$ 339,125	\$ 355,892	\$ 372,970	\$ 390,370
Ending Fund Balance After Reserves	\$ 6,523,352	\$ 6,289,163	\$ 886,885	\$ 430,009	\$ 1,843,046	\$ 1,064,238	\$ 1,300,104	\$ 1,464,408	\$ 1,509,251