

WATER FUND - 2024 FUND FINANCIAL - (6100)

	2022 Actuals	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 51,769,407	\$ 85,987,579	\$ 85,987,579	\$ 50,110,019	\$ 29,686,415	\$ 28,955,181	\$ 12,223,320	\$ 16,135,958	\$ 14,883,218
Sources of Funds									
Utility Customer Services Charges	\$ 36,933,518	\$ 36,751,896	\$ 36,751,896	\$ 39,295,126	\$ 42,014,349	\$ 44,505,800	\$ 47,144,994	\$ 49,940,692	\$ 52,902,175
Bond Proceeds	32,754,295	14,115,000	21,689,000						34,711,000
Other Development Fees	3,785,094	2,600,000	2,600,000	3,400,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Utility Leases & Sales	2,221,434	1,978,599	1,978,599	2,209,388	2,262,797	2,337,055	2,413,867	2,493,326	2,575,529
Interest & Investment Earnings	1,030,146	669,194	669,194	1,000,000	1,000,000	750,000	750,000	650,000	650,000
Utility Fees & Other Revenues	658,983	236,000	236,000	267,500	267,500	267,500	267,500	267,500	267,500
Intergovernmental Revenues	176,157	-	-	-					
Leases, Rents & Royalties	127,806	51,500	51,500	120,000	120,000	120,000	120,000	120,000	120,000
Other Revenues	43,527	5,000	5,000	6,500	6,500	6,500	6,500	6,500	6,500
Miscellaneous Sales of Materials & Goods	22,283	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Grant Revenues	8,572	-	-	-					
Charges for Services	6,350	2,000	2,000	2,000	2,000		2,000	2,000	2,000
Transfers In	92,785	92,785	92,785		-	-	-	-	-
Total Sources of Funds	\$ 77,860,950	\$ 56,510,974	\$ 64,084,974	\$ 46,309,514	\$ 49,182,146	\$ 51,497,855	\$ 54,213,861	\$ 56,989,018	\$ 94,743,704
Uses of Funds									
Administration	\$ 2,035,624	\$ 1,782,944	\$ 1,818,874	\$ 2,421,593	\$ 2,115,938	\$ 2,179,416	\$ 2,244,799	\$ 2,312,143	\$ 2,381,507
Utilities Engineering	565,195	1,118,196	1,129,659	1,150,497	1,185,012	1,220,562	1,257,179	1,294,895	1,333,741
Utilities Maintenance	3,685,386	3,700,780	3,792,211	3,963,446	4,082,349	4,204,820	4,330,964	4,460,893	4,594,720
Water Quality	1,053,655	1,205,380	1,253,127	1,299,124	1,338,098	1,378,241	1,419,588	1,462,176	1,506,041
Water Resources	3,357,914	3,629,172	3,888,441	4,204,271	4,330,399	4,460,311	4,594,120	4,731,944	4,873,902
Water Treatment	5,496,807	5,445,662	5,766,238	5,740,915	5,913,142	6,090,537	6,273,253	6,461,450	6,655,294
Debt Service	7,422,089	8,121,730	6,875,650	8,548,590	8,545,299	8,546,949	8,549,354	8,549,869	11,620,471
Transfers & Cost Allocation	1,865,476	2,192,818	2,192,818	2,369,682	2,443,142	2,518,880	2,596,965	2,677,471	2,760,472
Capital Improvement Program	18,160,632	26,305,000	73,245,516	37,035,000	19,960,000	37,630,000	19,035,000	26,290,918	55,960,155
Total Uses of Funds	\$ 43,642,778	\$ 53,501,682	\$ 99,962,534	\$ 66,733,119	\$ 49,913,380	\$ 68,229,715	\$ 50,301,223	\$ 58,241,758	\$ 91,686,304
Ending Fund Balance Before Reserves	\$ 85,987,579	\$ 88,996,871	\$ 50,110,019	\$ 29,686,415	\$ 28,955,181	\$ 12,223,320	\$ 16,135,958	\$ 14,883,218	\$ 17,940,618
Reserves									
Operating Reserve	\$ 4,541,846		\$ 4,959,586	\$ 5,002,214	\$ 5,110,152	\$ 5,221,459	\$ 5,335,790	\$ 5,966,267	\$ 6,151,221
Other reserves, if applicable			15,109,170	11,144,797	11,006,136	6,626,818	9,620,759	8,439,405	9,728,249
Pay Period 27 Reserve			335,102	0	52,469	104,938	157,407	209,876	262,345
Sick/Vacation Reserve			52,358	53,929	55,547	57,213	58,930	60,697	62,518
Total Reserves	\$ 4,541,846	\$ -	\$ 20,456,216	\$ 16,200,941	\$ 16,224,304	\$ 12,010,428	\$ 15,172,886	\$ 14,676,244	\$ 16,204,333
Ending Fund Balance After Reserves	\$ 81,445,733	\$ 88,996,871	\$ 29,653,803	\$ 13,485,474	\$ 12,730,876	\$ 212,892	\$ 963,072	\$ 206,974	\$ 1,736,285