

WASTEWATER FUND - 2024 FUND FINANCIAL - (6200)

	2022 Actuals	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 26,510,773	\$ 34,959,403	\$ 34,959,403	\$ 21,904,024	\$ 13,812,265	\$ 12,705,247	\$ 10,274,270	\$ 11,975,355	\$ 17,111,907
Sources of Funds									
Utility Customer Services Charges	\$ 24,279,566	\$ 25,567,750	\$ 25,567,750	\$ 27,226,586	\$ 28,993,046	\$ 30,874,115	\$ 32,877,228	\$ 35,010,303	\$ 36,246,166
Other Development Fees	1,439,947	858,000	858,000	1,158,000	1,258,000	1,258,000	1,258,000	1,258,000	1,258,000
Miscellaneous Sales of Materials & Goods	1,456,475	1,000,000	1,000,000	925,000	925,000	500,000	500,000	500,000	500,000
Interest & Investment Earnings	402,798	397,662	397,662	323,620	350,000	350,000	350,000	314,093	203,965
Utility Fees & Other Revenues	328,827	190,092	190,092	240,000	240,000	240,000	240,000	240,000	240,000
Other Revenues	111,587	42,000	42,000	62,000	62,000	62,000	62,000	62,000	62,000
Leases, Rents & Royalties	17,160	-	-	-	-	-	-	-	-
Bond Proceeds	14,578,501	26,523,000	68,961,000						44,158,000
Total Sources of Funds	\$ 42,614,861	\$ 54,578,504	\$ 97,016,504	\$ 29,935,206	\$ 31,828,046	\$ 33,284,115	\$ 35,287,228	\$ 37,384,395	\$ 82,668,131
Uses of Funds									
Administration	\$ 1,406,437	\$ 1,257,373	\$ 1,267,813	\$ 1,585,587	\$ 1,400,350	\$ 1,442,360	\$ 1,485,631	\$ 1,530,200	\$ 1,576,106
Utilities Engineering	541,280	762,614	773,319	850,533	876,049	902,330	929,400	957,282	986,001
Utilities Maintenance	1,802,932	1,880,619	1,883,931	2,109,728	2,173,020	2,238,210	2,305,357	2,374,517	2,445,753
Wastewater Treatment	5,007,827	5,292,325	5,926,397	5,525,883	5,691,659	5,862,409	6,038,282	6,219,430	6,406,013
Water Quality	1,264,169	1,309,897	1,393,794	1,482,951	1,527,440	1,573,263	1,620,461	1,669,074	1,719,147
Debt Service	5,732,788	10,203,893	5,589,679	10,699,782	10,688,520	7,594,203	7,592,397	7,593,766	11,492,671
Transfers & Cost Allocation	1,219,541	1,712,716	1,712,716	1,737,502	1,789,627	1,843,316	1,898,615	1,955,574	2,014,241
Capital Improvement Program	17,191,257	36,183,000	91,524,234	14,035,000	8,788,400	14,259,000	11,716,000	9,948,000	54,563,600
Total Uses of Funds	\$ 34,166,231	\$ 58,602,437	\$ 110,071,883	\$ 38,026,965	\$ 32,935,065	\$ 35,715,092	\$ 33,586,142	\$ 32,247,844	\$ 81,203,532
Ending Fund Balance Before Reserves	\$ 34,959,403	\$ 30,935,470	\$ 21,904,024	\$ 13,812,265	\$ 12,705,247	\$ 10,274,270	\$ 11,975,355	\$ 17,111,907	\$ 18,576,506
Reserves									
Operating Reserve	\$ 3,744,046		\$ 4,006,658	\$ 4,032,493	\$ 3,583,167	\$ 3,652,314	\$ 3,724,074	\$ 4,448,869	\$ 4,586,784
Other reserves, if applicable				500,000	500,000	500,000	500,000	500,000	500,000
Pay Period 27 Reserve			226,024		32,289	64,578	96,867	129,157	161,446
Sick/Vacation Reserve			35,308	36,368	37,459	38,583	39,740	40,933	42,160
Total Reserves	\$ 3,744,046	\$ -	\$ 4,267,990	\$ 4,568,861	\$ 4,152,915	\$ 4,255,475	\$ 4,360,681	\$ 5,118,958	\$ 5,290,390
Ending Fund Balance After Reserves	\$ 31,215,357	\$ 30,935,470	\$ 17,636,033	\$ 9,243,404	\$ 8,552,331	\$ 6,018,795	\$ 7,614,674	\$ 11,992,949	\$ 13,286,116