

STORMWATER FLOOD FUND - 2024 FUND FINANCIAL - (6300)

	2022 Actuals	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 45,665,481	\$ 46,726,523	\$ 46,726,523	\$ 18,289,751	\$ 25,074,516	\$ 34,320,425	\$ 44,713,812	\$ 54,296,048	\$ 54,818,513
Sources of Funds									
Utility Customer Services Charges	\$ 16,529,660	\$ 18,455,256	\$ 18,455,256	\$ 20,341,383	\$ 22,012,631	\$ 23,821,189	\$ 25,539,650	\$ 27,126,173	\$ 28,811,250
Intergovernmental Revenues	1,671,409	2,100,000	2,100,000	1,400,000	2,000,000	1,500,000	750,000	750,000	750,000
Other Development Fees	486,734	500,000	500,000	480,000	480,000	500,000	525,000	550,000	550,000
Interest & Investment Earnings	546,645	456,655	456,655	457,873	333,371	401,085	401,085	650,959	600,000
Other Revenues	19,165	5,000	5,000	39,005	39,005	39,005	39,005	39,005	39,005
Leases, Rents & Royalties	15,840	-	-	-	-	-	-	-	-
Utility Fees & Other Revenues	-	4,000	4,000	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	25,573,200	-	-	-
Total Sources of Funds	\$ 19,269,453	\$ 21,520,911	\$ 21,520,911	\$ 22,718,261	\$ 24,865,007	\$ 51,834,479	\$ 27,254,739	\$ 29,116,137	\$ 30,750,255
Uses of Funds									
Administration	\$ 926,068	\$ 864,375	\$ 874,152	\$ 1,135,347	\$ 1,004,668	\$ 1,037,320	\$ 1,071,033	\$ 1,105,841	\$ 1,141,781
Utilities Engineering	1,055,322	1,563,788	1,978,385	1,613,533	1,665,973	1,720,117	1,776,021	1,833,741	1,893,338
Utilities Maintenance	3,035,050	3,573,636	3,874,433	4,669,666	4,176,118	4,311,841	4,451,976	4,596,666	4,746,057
Water Quality	1,008,390	1,201,262	1,294,509	1,293,456	1,335,493	1,378,897	1,423,711	1,469,982	1,517,756
Water Resources	125,667	126,775	126,775	128,043	132,204	136,501	140,937	145,518	150,247
Debt Service	1,588,893	1,588,088	1,588,088	1,590,088	1,591,038	1,590,938	1,589,788	1,587,587	1,589,338
Transfers & Cost Allocation	857,958	1,313,338	1,313,338	1,545,864	1,596,105	1,647,978	1,701,537	1,756,837	1,813,934
Capital Improvement Program	9,611,063	16,801,097	38,908,003	3,957,500	4,117,500	29,617,500	5,517,500	16,097,500	12,270,514
Total Uses of Funds	\$ 18,208,411	\$ 27,032,359	\$ 49,957,683	\$ 15,933,497	\$ 15,619,098	\$ 41,441,091	\$ 17,672,503	\$ 28,593,672	\$ 25,122,965
Ending Fund Balance Before Reserves	\$ 46,726,523	\$ 41,215,075	\$ 18,289,751	\$ 25,074,516	\$ 34,320,425	\$ 44,713,812	\$ 54,296,048	\$ 54,818,513	\$ 60,445,803
Reserves									
Operating Reserve	\$ 1,708,621		\$ 1,999,991	\$ 1,920,767	\$ 1,974,540	\$ 2,029,886	\$ 2,086,861	\$ 2,146,359	\$ 2,212,896
Other reserves, if applicable			3,725,419	4,345,537	3,776,942	3,844,404	3,870,569	3,896,913	3,881,199
Pay Period 27 Reserve			131,810	0	23,186	46,372	69,558	92,744	115,930
Sick/Vacation Reserve			20,261	20,869	21,495	22,140	22,804	23,488	24,193
Total Reserves	\$ 1,708,621	\$ -	\$ 5,877,482	\$ 6,287,173	\$ 5,796,163	\$ 5,942,802	\$ 6,049,792	\$ 6,159,504	\$ 6,234,218
Ending Fund Balance After Reserves	\$ 45,017,903	\$ 41,215,075	\$ 12,412,270	\$ 18,787,342	\$ 28,524,262	\$ 38,771,010	\$ 48,246,256	\$ 48,659,009	\$ 54,211,585