

CENTRAL AREA GENERAL IMPROVEMENT DISTRICT (CAGID) - 2024 FUND FINANCIAL - (6400)

	2022 Actual	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 17,357,776	\$ 20,781,431	\$ 20,781,431	\$ 18,663,202	\$ 16,361,239	\$ 17,095,369	\$ 16,345,574	\$ 17,454,619	\$ 18,746,915
Sources of Funds									
Parking Revenue	\$ 6,055,246	\$ 6,340,244	\$ 6,340,244	\$ 6,062,160	\$ 6,100,011	\$ 6,220,984	\$ 6,256,884	\$ 6,380,980	\$ 6,418,317
Property Tax	1,381,857	1,448,932	1,448,932	1,440,980	1,484,566	1,514,427	1,544,886	1,575,957	1,607,652
Leases, Rents and Royalties	482,540	496,000	496,000	497,010	511,920	527,278	543,096	559,389	576,171
Interest & Investment Earnings	221,112	229,851	229,851	226,811	233,760	240,924	248,309	255,923	263,771
Specific Ownership & TobaccoTx	62,894	77,639	77,639	64,150	65,112	66,089	67,080	68,086	69,108
Other Revenues	64,588	50,000	50,000	64,590	64,590	64,590	64,590	64,590	64,590
Transfers In	968,819	968,819	968,819	968,819	968,819	968,819	968,819	968,819	968,819
Total Sources of Funds	\$ 9,237,055	\$ 9,611,485	\$ 9,611,485	\$ 9,324,520	\$ 9,428,779	\$ 9,603,110	\$ 9,693,665	\$ 9,873,745	\$ 9,968,428
Uses of Funds									
Administration (Economically Vital)	\$ 1,178,849	\$ 1,479,670	\$ 1,488,344	\$ 1,657,043	\$ 1,640,224	\$ 1,691,071	\$ 1,743,494	\$ 1,797,543	\$ 1,853,267
Economic Vitality & District Management	1,077,928	2,021,346	2,242,021	2,372,322	2,339,671	2,412,201	2,486,979	2,564,075	2,643,562
Parking & Access	1,607,075	1,945,662	1,975,242	1,880,036	1,938,317	1,998,405	2,060,355	2,124,227	2,190,078
Debt Service	829,682	844,600	844,600	-	-	-	-	-	-
Cost Allocation & Transfers	324,155	420,471	420,471	787,082	826,436	851,229	893,791	920,604	966,635
Capital Improvement Program	795,712	2,896,535	4,759,036	4,930,000	1,950,000	3,400,000	1,400,000	1,175,000	650,000
Total Uses of Funds	\$ 5,813,399	\$ 9,608,284	\$ 11,729,714	\$ 11,626,483	\$ 8,694,649	\$ 10,352,906	\$ 8,584,620	\$ 8,581,449	\$ 8,303,540
Ending Fund Balance Before Reserves	\$ 20,781,431	\$ 20,784,632	\$ 18,663,202	\$ 16,361,239	\$ 17,095,369	\$ 16,345,574	\$ 17,454,619	\$ 18,746,915	\$ 20,411,802
Reserves									
Operating Reserve	\$1,164,103	\$1,101,112	\$1,118,313	\$1,126,356	\$1,161,135	\$1,199,831	\$1,236,877	\$1,278,141	\$0
Pay Period 27	68,187	68,187	68,187	-	9,741	19,482	29,223	38,964	48,705
Sick/Vacation Accrual	33,845	19,270	19,925	20,523	21,139	21,773	22,426	23,099	23,792
Total Reserves	\$ 1,266,135	\$ 1,188,569	\$1,206,425	\$1,146,879	\$1,192,015	\$1,241,086	\$1,288,526	\$1,340,204	\$72,497
Ending Fund Balance After Reserves	\$ 19,515,296	\$ 19,596,063	\$ 17,456,777	\$ 15,214,360	\$ 15,903,354	\$ 15,104,487	\$ 16,166,093	\$ 17,406,710	\$ 20,339,305