

UNIVERSITY HILL GENERAL IMPROVEMENT DISTRICT (UHGD) - 2024 FUND FINANCIAL - (6500)

	2022		2023		2023		2024		2025		2026		2027		2028		2029	
	Actual		Adopted		Revised		Approved		Projected		Projected		Projected		Projected		Projected	
Beginning Fund Balance	\$	3,773,882	\$	3,685,209	\$	3,685,209	\$	3,321,148	\$	3,229,081	\$	656,896	\$	571,997	\$	502,576	\$	419,548
Sources of Funds																		
Parking Revenue	\$	71,875	\$	44,500	\$	44,500	\$	79,060	\$	79,851	\$	80,649	\$	111,456	\$	112,270	\$	113,993
Interest & Investment Earnings		47,201		17,862		17,862		48,320		49,813		51,352		52,939		54,575		56,261
Property Tax		32,415		38,339		38,339		35,880		43,155		44,023		44,909		45,812		46,734
Specific Ownership & TobaccoTx		1,409		1,562		1,562		1,410		1,431		1,453		1,474		1,497		1,519
Transfers In		270,000		270,000		270,000		270,000		270,000		270,000		270,000		270,000		270,000
Total Sources of Funds	\$	422,900	\$	372,263	\$	372,263	\$	434,670	\$	444,250	\$	447,477	\$	480,778	\$	484,154	\$	488,507
Uses of Funds																		
Administration (Economically Vital)	\$	68,691	\$	89,149	\$	89,603	\$	109,899	\$	100,919	\$	104,047	\$	107,273	\$	110,598	\$	114,027
Economic Vitality & District Management		33,717		55,363		65,730		55,261		56,974		58,740		60,561		62,439		64,374
Parking & Access		177,782		301,716		301,716		282,357		291,110		300,134		309,439		319,031		328,921
Cost Allocation & Transfers		47,124		52,913		52,913		64,220		67,431		69,454		72,927		75,114		78,870
Capital Improvement Program		184,258		212,230		226,363		15,000		2,500,000		-		-		-		-
Total Uses of Funds	\$	511,572	\$	711,371	\$	736,325	\$	526,737	\$	3,016,434	\$	532,376	\$	550,199	\$	567,183	\$	586,192
Ending Fund Balance Before Reserves	\$	3,685,209	\$	3,346,101	\$	3,321,148	\$	3,229,081	\$	656,896	\$	571,997	\$	502,576	\$	419,548	\$	321,862
Reserves																		
Operating	\$	85,164	\$	85,460	\$	85,460	\$	86,244	\$	88,907	\$	91,883	\$	94,719	\$	97,894	\$	100,521
Pay Period 27		12,387		12,387		12,387		-		1,770		3,539		5,309		7,078		8,848
Total Reserves	\$	97,551	\$	97,847	\$	97,847	\$	86,244	\$	90,677	\$	95,422	\$	100,028	\$	104,972	\$	109,369
Ending Fund Balance After Reserves	\$	3,587,659	\$	3,248,254	\$	3,223,301	\$	3,142,836	\$	566,219	\$	476,575	\$	402,548	\$	314,575	\$	212,494