PROPERTY AND CASUALTY FUND - 2024 FUND FINANCIAL (7110)

	2022 Actuals	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	**3,166,640**	**2,022,151**	**2,022,151**	**2,667,833**	**2,601,619**	**1,870,173**	**1,928,958**	**1,989,422**	**2,051,619**
Sources of Funds									
Property and Casualty Insurance Charges	5,552,321	6,474,567	6,474,567	6,474,567	6,068,779	6,939,502	7,300,605	7,581,052	7,876,251
Interest on Investments	65,377	31,642	31,642	70,285	80,390	57,788	59,605	61,473	63,395
Total Sources of Funds	**5,617,698**	**6,506,209**	**6,506,209**	**6,544,852**	**6,149,169**	**6,997,290**	**7,360,210**	**7,642,525**	**7,939,646**
Uses of Funds									
Proprerty and Casualty Operations					-	-	-	-	-
Airport	13,943	9,039	16,539	16,500	17,325	18,191	19,101	20,056	20,678
Liability	1,132,969	1,300,000	1,400,000	1,560,000	1,638,000	1,719,900	1,805,895	1,896,190	1,954,972
Crime	17,457	15,593	15,593	15,593	15,593	17,152	17,152	17,152	18,867
Boiler	68,236	51,629	59,129	62,129	65,129	68,129	71,129	74,129	77,129
Property	1,400,929	1,750,000	1,910,000	2,443,068	2,565,221	2,693,482	2,828,157	2,969,564	3,118,043
Flood	355,284	373,456	373,456	244,961	257,209	270,070	283,573	297,752	306,982
Actuarial Valuation Expense and Consulting	90,365	125,000	125,000	180,000	183,600	140,793	150,879	156,054	160,892
Claims & 3rd Party Claims Administration	3,031,124	782,697	782,697	821,832	838,269	855,034	872,135	889,577	917,154
CAO - Internal Legal Consulting	174,610	171,621	171,621	220,267	226,875	233,681	240,692	247,912	255,598
External Legal Consultation	236,163	450,000	450,000	472,500	481,950	418,123	454,515	455,417	469,535
Program Administration	241,106	556,492	556,492	574,217	591,444	503,950	556,519	556,524	573,777
Total Uses of Funds	**6,762,187**	**5,585,527**	**5,860,527**	**6,611,066**	**6,880,615**	**6,938,506**	**7,299,745**	**7,580,329**	**7,873,626**
Ending Fund Balance Before Reserves	**2,022,151**	**2,942,833**	**2,667,833**	**2,601,619**	**1,870,173**	**1,928,958**	**1,989,422**	**2,051,619**	**2,117,638**
Reserves									
Year-End Estimated Liabilities	1,161,237		1,190,049	1,248,636	1,286,095	1,324,678	1,364,418	1,405,351	1,448,917
City Reserve Policy (@ 80% Risk Margin)			403,902	498,383	581,315	598,754	616,717	635,219	654,910
Pay Period 27 Reserve	11,762	16,251	16,251	0	2,762	5,524	8,286	11,048	13,810
Total Reserves	**1,172,999**	**16,251**	**1,610,202**	**1,747,019**	**1,870,172**	**1,928,956**	**1,989,421**	**2,051,617**	**2,117,637**
Ending Fund Balance After Reserves	**849,152**	**2,926,582**	**1,057,631**	**854,599**	**1**	**1**	**1**	**1**	**1**