

MEDICAL SELF-INSURANCE FUND - 2024 FUND FINANCIAL (7140)										
	2022	2023	2023	2024	2025	2026	2027	2028	2029	
	Actuals	Adopted	Revised	Approved	Projected	Projected	Projected	Projected	Projected	
Beginning Fund Balance	\$	-	\$ 1,015,661	\$ 1,015,661	\$ 1,847,928	\$ 2,680,195	\$ 2,713,462	\$ 2,747,761	\$ 2,783,123	\$ 2,819,581
Sources of Funds										
Medical Insurance Charges	\$	16,551,672	\$ 16,677,616	\$ 16,677,616	\$ 16,677,616	\$ 17,194,622	\$ 17,727,655	\$ 18,277,213	\$ 18,843,806	\$ 19,427,964
Transfers from General Fund		800,000	800,000	800,000	800,000	-	-	-	-	-
Total Sources of Funds	\$	17,351,672	\$ 17,477,616	\$ 17,477,616	\$ 17,477,616	\$ 17,194,622	\$ 17,727,655	\$ 18,277,213	\$ 18,843,806	\$ 19,427,964
Uses of Funds										
Medical Insurance Operations	\$	16,336,010	\$ 16,645,349	\$ 16,645,349	\$ 16,645,349	\$ 17,161,355	\$ 17,693,357	\$ 18,241,851	\$ 18,807,348	\$ 19,390,376
Total Uses of Funds	\$	16,336,010	\$ 16,645,349	\$ 16,645,349	\$ 16,645,349	\$ 17,161,355	\$ 17,693,357	\$ 18,241,851	\$ 18,807,348	\$ 19,390,376
Ending Fund Balance Before Reserves	\$	1,015,661	\$ 1,847,928	\$ 1,847,928	\$ 2,680,195	\$ 2,713,462	\$ 2,747,761	\$ 2,783,123	\$ 2,819,581	\$ 2,857,169
Reserves										
Operating Reserve	\$	1,015,661	\$ 1,847,928	\$ 1,847,928	\$ 2,779,773	\$ 2,865,946	\$ 2,954,791	\$ 3,046,389	\$ 3,140,827	\$ 3,238,193
Total Reserves	\$	1,015,661	\$ 1,847,928	\$ 1,847,928	\$ 2,779,773	\$ 2,865,946	\$ 2,954,791	\$ 3,046,389	\$ 3,140,827	\$ 3,238,193
Ending Fund Balance After Reserves	\$	0	\$ 0	\$ 0	\$ (99,578)	\$ (152,484)	\$ (207,030)	\$ (263,266)	\$ (321,246)	\$ (381,024)