

COMPENSATED ABSENCES FUND - 2024 FUND FINANCIAL (7190)

	2022 Actuals	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	\$ 1,229,482	\$ 1,382,781	\$ 1,382,781	\$ 1,378,112	\$ 1,494,672	\$ 1,521,956	\$ 1,529,128	\$ 1,514,714	\$ 1,477,166
Sources of Funds									
Transfers from General Fund	\$ 864,000	\$ 927,697	\$ 927,697	\$ 1,040,235	\$ 969,921	\$ 979,620	\$ 989,416	\$ 999,310	\$ 1,009,303
Interest on Investments	20,093	16,804	16,804	35,417	46,185	47,028	47,250	46,805	45,644
Total Sources of Funds	\$ 884,093	\$ 944,501	\$ 944,501	\$ 1,075,652	\$ 1,016,106	\$ 1,026,648	\$ 1,036,666	\$ 1,046,115	\$ 1,054,948
Uses of Funds									
Compensated Absence Operations	\$ 714,877	\$ 927,697	\$ 927,697	\$ 936,974	\$ 966,020	\$ 995,967	\$ 1,026,842	\$ 1,058,674	\$ 1,091,493
Transfers & Cost Allocation	15,917	21,473	21,473	22,117	22,803	23,510	24,238	24,990	25,764
Total Uses of Funds	\$ 730,794	\$ 949,170	\$ 949,170	\$ 959,091	\$ 988,823	\$ 1,019,476	\$ 1,051,080	\$ 1,083,664	\$ 1,117,257
Ending Fund Balance Before Reserves	\$ 1,382,781	\$ 1,378,112	\$ 1,378,112	\$ 1,494,672	\$ 1,521,956	\$ 1,529,128	\$ 1,514,714	\$ 1,477,166	\$ 1,414,856
Reserves									
Operating Reserve	\$ 158,511	\$ 160,168	\$ 165,133	\$ 170,253	\$ 175,530	\$ 180,972	\$ 186,582	\$ 192,366	
Total Reserves	\$ 158,511	\$ -	\$ 160,168	\$ 165,133	\$ 170,253	\$ 175,530	\$ 180,972	\$ 186,582	\$ 192,366
Ending Fund Balance After Reserves	\$ 1,224,270	\$ 1,378,112	\$ 1,217,944	\$ 1,329,539	\$ 1,351,703	\$ 1,353,598	\$ 1,333,742	\$ 1,290,584	\$ 1,222,491