FACILITY RENOVATION & REPLACEMENT FUND - 2024 FUND FINANCIAL (7500)

	2022 Actuals	2023 Adopted	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	**$ 8,017,541**	**$ 8,049,263**	**$ 8,049,263**	**$ 6,863,490**	**$ 6,306,046**	**$ 6,455,795**	**$ 7,195,168**	**$ 8,378,970**	**$ 9,921,376**
Sources of Funds									
Intragovernmental Charges	$ 2,877,580	$ 2,961,561	$ 2,961,561	$ 3,468,351	$ 3,472,770	$ 3,580,426	$ 3,691,419	$ 3,805,853	$ 3,923,834
Leases, Rents & Royalties	151,676	169,958	169,958	169,958	173,357	176,824	180,361	183,968	187,647
Interest & Investment Earnings	138,884	65,489	65,489	178,607	194,857	199,484	222,331	258,910	306,571
Other Revenues	22,293	-	-	-	-	-	-	-	-
Intergovernmental Revenues	58	-	-	-	-	-	-	-	-
Grant Revenues	3	-	-	-	-	-	-	-	-
Total Sources of Funds	**$ 3,190,494**	**$ 3,197,008**	**$ 3,197,008**	**$ 3,816,916**	**$ 3,840,984**	**$ 3,956,734**	**$ 4,094,110**	**$ 4,248,731**	**$ 4,418,052**
Uses of Funds									
Administration	$ 17,852	$ 23,935	$ 23,935	$ 48,345	$ 25,084	$ 25,862	$ 26,664	$ 27,490	$ 28,342
Citywide Building and Site Projects	1,184,554	1,253,548	1,885,821	1,833,817	1,241,135	1,279,611	1,319,278	1,360,176	1,402,342
Debt Service	1,073,322	1,102,024	1,102,024	982,581	1,013,240	497,889	248,072	-	-
Transfers & Cost Allocation	48,544	67,589	67,589	69,617	71,775	74,000	76,294	78,659	81,098
Capital Improvement Program	834,500	750,000	1,303,412	1,440,000	1,340,000	1,340,000	1,240,000	1,240,000	1,240,000
Total Uses of Funds	**$ 3,158,772**	**$ 3,197,096**	**$ 4,382,781**	**$ 4,374,360**	**$ 3,691,235**	**$ 3,217,361**	**$ 2,910,308**	**$ 2,706,325**	**$ 2,751,782**
Ending Fund Balance Before Reserves	**$ 8,049,263**	**$ 8,049,175**	**$ 6,863,490**	**$ 6,306,046**	**$ 6,455,795**	**$ 7,195,168**	**$ 8,378,970**	**$ 9,921,376**	**$ 11,587,647**
Reserves									
Operating Reserve	$ 408,665	$ 490,038	$ 490,038	$ 392,656	$ 313,519	$ 278,941	$ 244,876	$ 252,468	$ 260,294
Department Balances	7,632,970	7,540,926	6,355,241	5,913,390	6,138,845	6,909,366	8,123,802	9,655,185	11,310,200
Pay Period 27 Reserve	7,628	18,211	18,211	0	3,431	6,861	10,292	13,723	17,153
Total Reserves	**$ 8,049,263**	**$ 8,049,175**	**$ 6,863,490**	**$ 6,306,046**	**$ 6,455,796**	**$ 7,195,169**	**$ 8,378,971**	**$ 9,921,375**	**$ 11,587,647**
Ending Fund Balance After Reserves	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**