CAPITAL IMPROVEMENT - COMMUNITY, CULTURE, RESILIENCE & SAFETY TAX - 2024 FUND FINANCIAL (3700)

	2022 Actuals	2023 Approved	2023 Revised	2024 Approved	2025 Projected	2026 Projected	2027 Projected	2028 Projected	2029 Projected
Beginning Fund Balance	**$ 22,445,542**	**$ 17,078,473**	**$ 28,757,182**	**$ 149,146**	**$ 1,095,864**	**$ 7,037,859**	**$ 16,950,170**	**$ 10,439,566**	**$ 16,252,128**
Sources of Funds									
Sales and Use Tax (CCRS 2021)	$ 13,010,659	$ 13,324,068	$ 13,335,003	$ 13,643,211	$ 14,068,316	$ 14,431,931	$ 14,789,432	$ 15,156,665	$ 15,535,366
Interest & Investment Earnings	321,882	181,216	322,848	323,816	324,788	325,762	326,739	327,719	328,703
Debt Proceeds (CCRS)	-	7,500,000	-	-	-	62,000,000	-	-	-
Total Sources of Funds	**$ 13,332,541**	**$ 21,005,284**	**$ 13,657,851**	**$ 13,967,027**	**$ 14,393,104**	**$ 76,757,693**	**$ 15,116,172**	**$ 15,484,384**	**$ 15,864,069**
Uses of Funds									
CCS1 (2014)	**$ -**	**$ -**	**$ 212,157**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
CCS2 (2017)	**$ 6,620,900**	**$ -**	**$ 10,819,371**		**$ -**	**$ 1,000,000**	**$ -**	**$ -**	
CCRS (2021)	**$ 400,000**	**$ 30,561,247**	**$ 31,234,358**	**$ 13,020,310**	**$ 8,451,108**	**$ 65,845,382**	**$ 21,626,776**	**$ 9,671,823**	**$ 29,078,321**
Fire Station #3	-	14,500,000	14,477,795	-	-	-	-	-	-
Constituent Relationship Management Software - IT	-	-	-	-	-	-	-	-	-
Constituent Relationship Management Software - IT - Capital Carryover	-	-	*450,000*	-	-	-	-	-	-
Enterprise Data Warehouse Platform - IT	400,000	250,000	250,000	-	-	-	-	-	-
Enterprise Data Warehouse Platform - IT - Capital Carryover	-	-	*250,000*	-	-	-	-	-	-
30th Street Multimodal Project - Transportation	-	1,000,000	1,000,000	-	-	-	-	-	-
30th Street Multimodal Project - Transportation - Capital Carryover	-	-	*300,000*	-	-	-	-	-	-
28th Street Multimodal Project - Transportation	-	276,000	276,000	-	-	-	-	-	-
28th Street Multimodal Project - Transportation - Capital Carryover	-	-	*250,000*	-	-	-	-	-	-
Boulder Creek Improvements - Parks & Recreation	-	450,000	450,000	-	-	-	-	-	-
Civic Area Phase II	-	500,000	500,000	500,000	2,000,000	10,000,000	5,500,000		
Pearl Street Mall Refresh	-	-	-	-	150,000	1,000,000	-	-	-
Public Art 1%	-	119,917	120,015	122,789	126,615	129,887	133,105	136,410	139,818
Pavement Management Program Support	-	750,000	750,000	-	-	-	-	-	-
Central Avenue Bridge Replacement	-	300,000	300,000	700,000	4,000,000	1,000,000	-	-	-
Traffic Signal Upgrades	-	210,000	210,000	210,000	140,000	140,000	140,000	140,000	-
EBCC Retrofit and Renovations	-	1,500,000	1,500,000	4,000,000	-	40,000,000	-	-	7,500,000
Mass Alert System Replacement	-	100,000	100,000	-	-	-	-	-	-
Streetlight Acquisition	-	7,000,000	7,000,000	-	-	-	-	-	-
Community Non-Profit Grants	-	2,650,626	2,650,626	1,364,321	1,406,832	1,443,193	1,478,943	1,515,667	1,553,537
Fire Station #2	-	-	-	6,000,000	500,000	12,000,000			-
Fire Station #4	-	-	-	-			6,500,000		12,000,000
Violet Park - Transportation	-	-	-		-		-	-	-
Project Management Support	-	148,047	388,265	111,542	116,004	120,644	125,470	130,488	135,708
Transfers	-	11,658	11,658	11,658	11,658	11,658	11,658	11,658	11,658
Pay Period 27	-	-	-	-	-	-	-	-	-
Debt Service	-	795,000	-		-		7,737,600	7,737,600	7,737,600
Total Uses of Funds	**$ 7,020,900**	**$ 30,561,248**	**$ 42,265,887**	**$ 13,020,310**	**$ 8,451,108**	**$ 66,845,382**	**$ 21,626,776**	**$ 9,671,823**	**$ 29,078,321**
Ending Fund Balance Before Reserves	**$ 28,757,182**	**$ 7,522,509**	**$ 149,146**	**$ 1,095,864**	**$ 7,037,859**	**$ 16,950,170**	**$ 10,439,566**	**$ 16,252,128**	**$ 3,037,876**
Reserves									
Administrative Contingency	$ 500,000	$ 500,000	$ -	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000
Community Non-Profit Grant Reserves	1,318,219	-	-	-	-	-	-	-	-
Pay Period 27	2,788	4,253	-	-	-	-	-	-	-
Total Reserves	**$ 1,821,007**	**$ 504,253**	**$ -**	**$ 500,000**	**$ 500,000**	**$ 500,000**	**$ 500,000**	**$ 500,000**	**$ 500,000**
Ending Fund Balance After Reserves	**$ 26,936,176**	**$ 7,018,256**	**$ 149,146**	**$ 595,864**	**$ 6,537,859**	**$ 16,450,170**	**$ 9,939,566**	**$ 15,752,128**	**$ 2,537,876**

Note:
Temporary tax ends December 31, 2036