

ARTS, CULTURE & HERITAGE FUND - 2025 FUND FINANCIAL (2620)

	2023 Actuals	2024 Adopted	2024 Revised	2025 Approved	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 700,313	\$ 2,304,793	\$ 4,106,046	\$ 5,973,399	\$ 7,934,440
Sources of Funds									
Sales and Use Taxes	\$ -	\$ -	\$ -	\$ 3,478,414	\$ 3,549,446	\$ 3,634,827	\$ 3,723,205	\$ 3,814,735	\$ 3,909,587
Interest & Investment Earnings	-	-	-	-	28,503	93,114	123,181	179,202	238,033
Total Sources of Funds	\$ -	\$ -	\$ -	\$ 3,478,414	\$ 3,577,949	\$ 3,727,941	\$ 3,846,386	\$ 3,993,937	\$ 4,147,620
Uses of Funds									
Administration	\$ -	\$ -	\$ -	\$ 759,615	\$ 613,355	\$ 528,594	\$ 541,809	\$ 555,354	\$ 569,238
Grants & Sponsorships	-	-	-	1,533,770	1,065,114	1,091,742	1,119,036	1,147,012	1,175,687
Public Art	-	-	-	308,150	135,854	139,250	142,731	146,300	149,957
Special Events	-	-	-	25,000	-	-	-	-	-
Transfers & Cost Allocation	-	-	-	151,566	159,145	167,102	175,457	184,230	193,441
Capital	-	-	-	-	-	-	-	-	-
Total Uses of Funds	\$ -	\$ -	\$ -	\$ 2,778,101	\$ 1,973,468	\$ 1,926,688	\$ 1,979,033	\$ 2,032,896	\$ 2,088,323
Ending Fund Balance Before Reserves	\$ -	\$ -	\$ -	\$ 700,313	\$ 2,304,793	\$ 4,106,046	\$ 5,973,399	\$ 7,934,440	\$ 9,993,737
Reserves									
Operating Reserve	-	-	-	302,992	293,851	301,197	308,727	316,445	325,306
Total Reserves	\$ -	\$ -	\$ -	\$ 302,992	\$ 293,851	\$ 301,197	\$ 308,727	\$ 316,445	\$ 325,306
Ending Fund Balance After Reserves	\$ -	\$ -	\$ -	\$ 397,321	\$ 2,010,942	\$ 3,804,848	\$ 5,664,672	\$ 7,617,995	\$ 9,668,431