# AFFORDABLE HOUSING FUND - 2025 FUND FINANCIAL (2140)

| | 2023 Actual | 2024 Approved | 2024 Revised | 2025 Approved | 2026 Projected | 2027 Projected | 2028 Projected | 2029 Projected | 2030 Projected |
|---|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | **$ 17,661,892** | **$ 13,048,369** | **$ 13,048,369** | **$ 10,720,251** | **$ 9,940,577** | **$ 1,826,825** | **$ 12,408,863** | **$ 8,286,901** | **$ 5,894,286** |
| **Sources of Funds** | | | | | | | | | |
| Development & Impact Fees | $ 6,401,980 | $ 2,800,000 | $ 5,400,000 | $ 13,800,000 | $ 4,100,000 | $ 17,300,000 | $ 8,400,000 | $ 8,400,000 | $ 8,400,000 |
| Leases, Rents and Royalties | 379,341 | 300,081 | 356,278 | 310,848 | 241,503 | 172,245 | 103,078 | 91,604 | 94,627 |
| Real Estate Sales | - | - | 809,315 | 1,000,000 | 1,000,000 | 7,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Other Revenues | 82,873 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Anticpated Grants | - | | | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 | 3,500,000 |
| Interest & Investment Earnings | 447,957 | 200,000 | 409,719 | 420,234 | 404,581 | 73,804 | 501,318 | 334,791 | 238,129 |
| Loan Proceeds | - | | 4,000,000 | | - | - | - | - | - |
| Transfers In | 1,029,486 | 1,169,439 | 1,169,439 | 3,265,512 | 2,466,558 | 2,446,558 | 2,426,558 | 2,426,558 | 2,396,558 |
| **Total Sources of Funds** | **$ 8,341,636** | **$ 4,519,520** | **$ 12,194,751** | **$ 22,346,594** | **$ 11,762,642** | **$ 30,542,607** | **$ 15,980,954** | **$ 15,802,953** | **$ 15,679,314** |
| **Uses of Funds** | | | | | | | | | |
| Administration (Healthy & Socially Thriving) | $ 317,453 | $ 467,448 | $ 467,448 | $ 496,815 | $ 512,216 | $ 528,095 | $ 544,466 | $ 561,344 | $ 578,746 |
| HHS Policy & Planning | 631,105 | 596,600 | 607,825 | 634,213 | 653,874 | 674,144 | 695,042 | 716,588 | 738,803 |
| Community Investment | 11,834,153 | 13,133,175 | 13,269,974 | 21,334,914 | 18,016,986 | 18,030,371 | 18,099,077 | 16,115,116 | 15,331,496 |
| Cost Allocation & Transfers | 172,448 | 177,622 | 177,622 | 660,326 | 693,318 | 727,959 | 764,331 | 802,520 | 842,618 |
| **Total Uses of Funds** | **$ 12,955,159** | **$ 14,374,845** | **$ 14,522,869** | **$ 23,126,268** | **$ 19,876,394** | **$ 19,960,568** | **$ 20,102,916** | **$ 18,195,569** | **$ 17,491,664** |
| **Ending Fund Balance Before Reserves** | **$ 13,048,369** | **$ 3,193,044** | **$ 10,720,251** | **$ 9,940,577** | **$ 1,826,825** | **$ 12,408,863** | **$ 8,286,901** | **$ 5,894,286** | **$ 4,081,936** |
| **Reserves** | | | | | | | | | |
| Operating Reserve | $ 158,409 | $ 177,696 | $ 179,571 | $ 188,882 | $ 194,737 | $ 200,774 | $ 206,998 | $ 213,415 | $ 220,031 |
| Pay Period 27 Reserve | 23,402 | 26,111 | - | - | - | - | - | - | - |
| Ponderosa HOA Reserve | 101,694 | | | | | | | | |
| **Total Reserves** | **$ 181,811** | **$ 203,807** | **$ 179,571** | **$ 188,882** | **$ 194,737** | **$ 200,774** | **$ 206,998** | **$ 213,415** | **$ 220,031** |
| **Ending Fund Balance After Reserves** | **$ 12,866,558** | **$ 2,989,237** | **$ 10,540,680** | **$ 9,751,695** | **$ 1,632,088** | **$ 12,208,090** | **$ 8,079,903** | **$ 5,680,871** | **$ 3,861,906** |