

# AIRPORT FUND - 2025 FUND FINANCIAL (2700)

|                                            | 2023                | 2024                | 2024                   | 2025                | 2026                | 2027                | 2028                  | 2029                  | 2030                  |
|--------------------------------------------|---------------------|---------------------|------------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|
|                                            | Actuals             | Adopted             | Current Year Estimate* | Approved            | Projected           | Projected           | Projected             | Projected             | Projected             |
| <b>Beginning Fund Balance</b>              | \$ 1,983,527        | \$ 1,716,603        | \$ 1,716,603           | \$ 837,838          | \$ 277,241          | \$ (454,674)        | \$ (777,256)          | \$ (925,300)          | \$ (1,080,775)        |
| <b>Sources of Funds</b>                    |                     |                     |                        |                     |                     |                     |                       |                       |                       |
| Leases, Rents & Royalties                  | \$ 791,580          | \$ 847,150          | \$ 847,150             | \$ 897,949          | \$ 985,364          | \$ 1,028,194        | \$ 1,102,334          | \$ 1,135,835          | \$ 1,437,639          |
| Interest & Investment Earnings             | 45,545              | 18,570              | 53,901                 | 32,843              | 11,284              | -                   | -                     | -                     | -                     |
| Charges for Services                       | 34,167              | 40,000              | 40,000                 | 26,851              | 27,693              | 28,542              | 29,426                | 30,339                | 31,279                |
| Intergovernmental Revenues                 | 9,417               | 324,944             | -                      | 9,567               | 9,863               | 10,169              | 10,484                | 10,809                | 11,144                |
| Grant Revenues                             | 28,600              | 290,000             | -                      | -                   | -                   | -                   | -                     | -                     | -                     |
| Other Revenues                             | -                   | 15,000              | 15,000                 | -                   | -                   | -                   | -                     | -                     | -                     |
| <b>Total Sources of Funds</b>              | <b>\$ 909,309</b>   | <b>\$ 1,535,664</b> | <b>\$ 956,051</b>      | <b>\$ 967,210</b>   | <b>\$ 1,034,204</b> | <b>\$ 1,066,905</b> | <b>\$ 1,142,244</b>   | <b>\$ 1,176,983</b>   | <b>\$ 1,480,062</b>   |
| <b>Uses of Funds</b>                       |                     |                     |                        |                     |                     |                     |                       |                       |                       |
| Airport                                    | \$ 1,142,742        | \$ 1,043,430        | \$ 1,400,321           | \$ 1,073,122        | \$ 1,106,389        | \$ 1,140,687        | \$ 1,176,048          | \$ 1,212,506          | \$ 1,250,093          |
| Transfers & Cost Allocation                | 33,491              | 34,496              | 34,496                 | 98,685              | 103,619             | 108,800             | 114,240               | 119,952               | 125,950               |
| Capital Improvement Program                | -                   | 874,833             | 400,000                | 356,000             | 556,111             | 140,000             | -                     | -                     | -                     |
| <b>Total Uses of Funds</b>                 | <b>\$ 1,176,233</b> | <b>\$ 1,952,759</b> | <b>\$ 1,834,817</b>    | <b>\$ 1,527,807</b> | <b>\$ 1,766,119</b> | <b>\$ 1,389,487</b> | <b>\$ 1,290,288</b>   | <b>\$ 1,332,458</b>   | <b>\$ 1,376,043</b>   |
| <b>Ending Fund Balance Before Reserves</b> | <b>\$ 1,716,603</b> | <b>\$ 1,299,508</b> | <b>\$ 837,838</b>      | <b>\$ 277,241</b>   | <b>\$ (454,674)</b> | <b>\$ (777,256)</b> | <b>\$ (925,300)</b>   | <b>\$ (1,080,775)</b> | <b>\$ (976,756)</b>   |
| <b>Reserves</b>                            |                     |                     |                        |                     |                     |                     |                       |                       |                       |
| Operating Reserve                          | \$ 196,431          | \$ 180,014          | \$ 239,614             | \$ 195,692          | \$ 202,071          | \$ 208,664          | \$ 215,478            | \$ 222,520            | \$ 229,799            |
| <b>Total Reserves</b>                      | <b>\$ 196,431</b>   | <b>\$ 180,014</b>   | <b>\$ 239,614</b>      | <b>\$ 195,692</b>   | <b>\$ 202,071</b>   | <b>\$ 208,664</b>   | <b>\$ 215,478</b>     | <b>\$ 222,520</b>     | <b>\$ 229,799</b>     |
| <b>Ending Fund Balance After Reserves</b>  | <b>\$ 1,520,172</b> | <b>\$ 1,119,495</b> | <b>\$ 598,224</b>      | <b>\$ 81,549</b>    | <b>\$ (656,746)</b> | <b>\$ (985,921)</b> | <b>\$ (1,140,779)</b> | <b>\$ (1,303,296)</b> | <b>\$ (1,206,555)</b> |

**Note:** For Fiscal Year 2024, a Current Year Estimate is provided in lieu of Total Expense Appropriation as some CIP Projects have been put on hold pending further decisionmaking.