

PERMANENT PARKS & RECREATION FUND - 2025 FUND FINANCIAL (3300)

	2023 Actuals	2024 Adopted	2024 Revised	2025 Approved	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	\$ 6,563,851	\$ 4,693,659	\$ 4,693,659	\$ 963,592	\$ 2,036,220	\$ 1,624,436	\$ 1,485,644	\$ 743,737	\$ 497,699
Sources of Funds									
Property Tax	\$ 3,753,683	\$ 4,538,966	\$ 4,493,933	\$ 4,413,466	\$ 4,973,367	\$ 4,772,092	\$ 5,146,036	\$ 5,146,036	\$ 5,625,271
Investment Earnings & Bonds	154,497	55,000	147,381	38,296	82,874	66,115	60,466	30,270	20,256
Other Revenues	20,811	-	-	-	-	-	-	-	-
Leases, Rents & Royalties	23,535	-	13,200	-	-	-	-	-	-
Transfers In	-	-	-	8,080	-	-	-	-	-
Total Sources of Funds	\$ 3,952,526	\$ 4,593,966	\$ 4,654,514	\$ 4,459,842	\$ 5,056,241	\$ 4,838,207	\$ 5,206,502	\$ 5,176,306	\$ 5,645,527
Uses of Funds									
Planning & Construction	\$ 1,576,117	\$ 1,815,798	\$ 1,846,766	\$ 1,668,132	\$ 1,719,844	\$ 1,773,159	\$ 1,828,127	\$ 1,884,799	\$ 1,943,228
Transfers & Cost Allocation	192,050	197,812	197,812	289,082	313,180	328,839	345,281	362,545	380,673
Capital Improvement Program	4,054,551	3,000,000	6,340,003	1,430,000	3,435,000	2,875,000	3,775,000	3,175,000	2,875,000
Total Uses of Funds	\$ 5,822,718	\$ 5,013,610	\$ 8,384,581	\$ 3,387,214	\$ 5,468,024	\$ 4,976,999	\$ 5,948,409	\$ 5,422,345	\$ 5,198,901
Ending Fund Balance Before Reserves	\$ 4,693,659	\$ 4,274,015	\$ 963,592	\$ 2,036,220	\$ 1,624,436	\$ 1,485,644	\$ 743,737	\$ 497,699	\$ 944,325
Reserves									
Operating Reserve	\$ 263,212	\$ 303,238	\$ 308,410	\$ 278,578	\$ 287,214	\$ 296,118	\$ 305,297	\$ 314,761	\$ 324,519
Pay Period 27 Reserve	40,734								
Sick/Vacation Reserve	3,162	3,257	5,086	5,238	5,396	5,558	5,724	5,896	6,073
Total Reserves	\$ 307,108	\$ 306,495	\$ 313,496	\$ 283,816	\$ 292,610	\$ 301,676	\$ 311,021	\$ 320,657	\$ 330,592
Ending Fund Balance After Reserves	\$ 4,386,551	\$ 3,967,519	\$ 650,096	\$ 1,752,404	\$ 1,331,826	\$ 1,183,969	\$ 432,716	\$ 177,041	\$ 613,733