

WATER FUND - 2025 FUND FINANCIAL (6100)

	2023 Actuals	2024 Adopted	2024 Revised	2025 Approved	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	\$ 85,987,579	\$ 68,669,708	\$ 68,669,708	\$ 45,448,959	\$ 28,780,703	\$ 26,173,042	\$ 18,222,798	\$ 15,705,726	\$ 22,348,930
Sources of Funds									
Utility Revenues	\$ 36,553,513	\$ 41,772,014	\$ 41,772,016	\$ 44,024,195	\$ 46,550,896	\$ 49,549,855	\$ 52,752,778	\$ 56,173,728	\$ 59,827,751
Development & Impact Fees	2,219,406	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
Investment Earnings & Bonds	2,107,557	1,000,000	1,000,000	1,704,839	1,171,375	1,057,391	546,684	471,172	670,468
Leases, Rents, Royalties	130,197	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Misc. Sales of Materials & Goods	3,504	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Other Revenues	17,141	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Charges for Services	7,050	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Grant Revenues	13,203	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	35,162,009	-	-	-	35,096,000	-	-
Transfers In	70,521	-	-	60,958	-	-	-	-	-
Total Sources of Funds	\$ 41,122,092	\$ 46,309,514	\$ 81,471,525	\$ 49,327,492	\$ 51,259,770	\$ 54,144,745	\$ 91,932,962	\$ 60,182,400	\$ 64,035,719
Uses of Funds									
Administration	\$ 1,903,913	\$ 2,421,593	\$ 2,455,686	\$ 2,442,283	\$ 2,527,763	\$ 2,616,235	\$ 2,707,803	\$ 2,802,576	\$ 2,900,666
Engineering	780,598	1,150,497	1,164,880	1,054,007	1,090,897	1,129,079	1,168,596	1,209,497	1,251,830
Maintenance	3,187,346	3,963,446	4,231,672	3,946,769	4,084,906	4,227,878	4,375,853	4,529,008	4,687,523
Water Quality	1,173,490	1,299,124	1,391,426	1,206,369	1,248,592	1,292,293	1,337,523	1,384,336	1,432,788
Water Resources	4,081,873	4,204,271	4,377,246	4,547,677	4,706,846	4,871,585	5,042,091	5,218,564	5,401,214
Water Treatment	5,315,833	5,740,915	5,999,389	6,057,161	6,269,162	6,488,582	6,715,683	6,950,732	7,194,007
Debt Service	6,868,654	8,548,590	8,548,590	8,377,947	8,714,583	8,718,934	8,719,208	11,565,242	11,568,561
Transfers & Cost Allocation	2,193,487	2,369,682	2,369,682	2,470,789	2,720,432	2,856,454	2,999,277	3,149,241	3,306,703
Capital Improvement Program	32,934,769	37,035,000	74,153,703	35,892,746	22,504,251	29,893,950	61,384,000	16,730,000	13,660,000
Total Uses of Funds	\$ 58,439,963	\$ 66,733,119	\$ 104,692,274	\$ 65,995,748	\$ 53,867,431	\$ 62,094,989	\$ 94,450,034	\$ 53,539,196	\$ 51,403,291
Ending Fund Balance Before Reserves	\$ 68,669,708	\$ 48,246,103	\$ 45,448,959	\$ 28,780,703	\$ 26,173,042	\$ 18,222,798	\$ 15,705,726	\$ 22,348,930	\$ 34,981,358
Reserves									
Operating Reserve	\$ 3,886,062	\$ 4,555,650	\$ 4,695,754	\$ 4,606,290	\$ 4,774,746	\$ 4,891,742	\$ 5,012,128	\$ 5,611,115	\$ 5,740,579
Lakewood Pipeline Remediation Reserve	10,000,000	10,000,000	10,000,000	5,000,000	5,000,000	3,000,000	3,000,000	3,000,000	3,000,000
FEMA Deobligation Reserve	87,951	87,951	87,951	87,951	87,951	87,951	87,951	87,951	87,951
Resiliency Reserve	3,396,782	3,921,445	3,921,445	4,184,405	4,465,219	4,765,115	2,542,704	5,427,502	5,792,905
Sick/Vacation Reserve	58,282	60,030	60,030	61,831	63,686	65,597	67,597	69,592	71,680
Capital Replacement Reserve	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total Reserves	\$ 19,429,076	\$ 20,625,076	\$ 20,765,180	\$ 15,940,477	\$ 16,391,602	\$ 14,810,405	\$ 12,710,380	\$ 16,196,160	\$ 16,693,115
Ending Fund Balance After Reserves	\$ 49,240,632	\$ 27,621,027	\$ 24,683,779	\$ 12,840,226	\$ 9,781,440	\$ 3,412,393	\$ 2,995,346	\$ 6,152,770	\$ 18,288,243