

STORMWATER AND FLOOD FUND - 2025 FUND FINANCIAL (6300)

	2023 Actuals	2024 Adopted	2024 Revised	2025 Approved	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	\$ 46,726,525	\$ 51,997,523	\$ 51,997,523	\$ 30,309,398	\$ 29,052,398	\$ 23,593,150	\$ 27,789,219	\$ 6,503,006	\$ 13,805,623
Sources of Funds									
Utility Revenues	\$ 18,951,731	\$ 20,345,383	\$ 20,345,383	\$ 21,409,220	\$ 22,479,681	\$ 24,053,259	\$ 25,977,519	\$ 28,575,271	\$ 31,432,798
Intergovernmental Revenues	-	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Interest & Investment Earning	1,003,762	457,873	457,873	1,188,128	1,182,433	953,163	833,677	195,090	414,169
Development & Impact Fees	2,674,964	480,000	480,000	600,000	600,000	600,000	600,000	600,000	600,000
Other Revenue	15,840	35,005	35,005	15,840	15,840	15,840	15,840	15,840	15,840
Bond Proceeds	-	-	-	63,000,000	-	-	3,000,000	-	-
Transfers-In	-	-	-	33,510	-	-	-	-	-
Total Sources of Funds	\$ 22,646,297	\$ 22,718,261	\$ 22,718,261	\$ 87,646,698	\$ 25,677,954	\$ 27,022,262	\$ 31,827,036	\$ 30,786,201	\$ 33,862,807
Uses of Funds									
Administration	\$ 805,652	\$ 1,135,347	\$ 1,142,437	\$ 1,206,172	\$ 1,248,388	\$ 1,292,082	\$ 1,337,304	\$ 1,384,110	\$ 1,432,554
Engineering	1,125,525	1,613,533	2,020,371	1,451,309	1,502,105	1,554,678	1,609,092	1,665,410	1,723,700
Maintenance	3,327,922	4,669,666	4,952,300	4,315,454	4,466,495	4,622,822	4,784,621	4,952,083	5,125,406
Water Quality	922,280	1,293,456	1,438,455	1,221,333	1,264,080	1,308,322	1,354,114	1,401,508	1,450,560
Water Resources	105,667	128,043	128,043	128,043	132,525	137,163	141,964	146,932	152,075
Debt Service	1,585,668	1,590,088	1,593,103	6,696,874	6,696,773	6,695,624	6,693,423	6,938,308	6,938,858
Transfers and Cost Allocation	1,313,338	1,545,864	1,545,864	1,709,679	1,883,449	1,977,622	2,076,503	2,180,328	2,289,344
Capital Improvement Program	8,189,246	3,957,500	31,585,813	72,174,835	13,943,387	5,237,879	35,116,228	4,814,905	8,103,088
Total Uses of Funds	\$ 17,375,299	\$ 15,933,497	\$ 44,406,386	\$ 88,903,699	\$ 31,137,201	\$ 22,826,192	\$ 53,113,249	\$ 23,483,585	\$ 27,215,585
Ending Fund Balance Before Reserves	\$ 51,997,523	\$ 58,782,287	\$ 30,309,398	\$ 29,052,398	\$ 23,593,150	\$ 27,789,219	\$ 6,503,006	\$ 13,805,623	\$ 20,452,845
Reserves									
Operating Reserve	\$ 1,049,937	\$ 1,476,288	\$ 1,616,828	\$ 1,389,826	\$ 1,438,470	\$ 1,488,816	\$ 1,540,925	\$ 1,594,857	\$ 1,650,677
Bond Reserves	1,982,084	1,987,610	1,991,379	1,988,798	1,988,672	1,987,235	1,984,484	1,986,672	1,987,359
Post Flood Property Acquisition	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
FEMA Deobligation Reserve	41,750	41,750	41,750	41,750	41,750	41,750	41,750	41,750	41,750
Sick/Vacation Reserve	20,261	23,433	24,136	24,136	24,860	25,605	26,374	27,165	27,980
Capital Replacement Reserve	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Total Reserves	\$ 4,344,032	\$ 4,779,081	\$ 4,924,093	\$ 4,694,509	\$ 4,743,752	\$ 4,793,406	\$ 4,843,533	\$ 4,900,444	\$ 4,957,767
Ending Fund Balance After Reserves	\$ 47,653,491	\$ 54,003,207	\$ 25,385,305	\$ 24,357,888	\$ 18,849,398	\$ 22,995,813	\$ 1,659,473	\$ 8,905,179	\$ 15,495,078

Note: In 2023, City Council approved the South Boulder Creek Flood Mitigation Phase 1 Project. Anticipated Bond Revenues and Capital Budget appropriation of \$63,000,000 are reflected in this Fund Financial, however, formal Budget Appropriation for the project expenses will occur through a 2025 Ordinance distinct from the 2025 Budget Adoption Ordinance. Anticipated Debt service of \$5,105,836 is both included on this Fund Financial beginning in 2025, and is also included within the 2025 Budget Adoption Ordinance.