

WASTEWATER FUND - 2025 FUND FINANCIAL (6200)

	2023 Actuals	2024 Adopted	2024 Revised	2025 Approved	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	\$ 34,959,403	\$ 45,050,817	\$ 45,050,817	\$ 22,966,233	\$ 12,859,901	\$ 12,997,760	\$ 13,364,489	\$ 16,567,347	\$ 10,094,781
Sources of Funds									
Utility Revenues	\$ 25,700,910	\$ 27,466,586	\$ 27,466,586	\$ 28,683,505	\$ 30,128,133	\$ 31,663,980	\$ 33,279,397	\$ 34,978,542	\$ 37,354,074
Development & Impact Fees	860,377	1,158,000	1,158,000	1,258,520	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Misc. Sales of Materials & Goods	973,175	925,000	925,000	925,000	925,000	925,000	925,000	925,000	925,000
Investment Earnings & Bonds	918,936	323,620	323,620	853,236	523,398	525,109	400,935	497,020	302,843
Other Revenues	130,523	62,000	62,000	62,000	62,000	62,000	62,000	62,000	62,000
Grant Revenues	1,500,000	-	-	-	-	-	-	-	-
Leases, Rents & Royalties	17,160	-	-	-	-	-	-	-	-
Bond Proceeds	16,207,675	-	60,600,000	-	-	-	-	43,556,000	-
Transfers In	-	-	-	43,285	-	-	-	-	-
Total Sources of Funds	\$ 46,308,756	\$ 29,935,206	\$ 90,535,206	\$ 31,825,546	\$ 32,888,531	\$ 34,426,090	\$ 35,917,331	\$ 81,268,563	\$ 39,893,917
Uses of Funds									
Administration	\$ 1,173,017	\$ 1,585,587	\$ 1,597,108	\$ 1,597,137	\$ 1,653,037	\$ 1,710,894	\$ 1,770,775	\$ 1,832,752	\$ 1,896,898
Engineering	652,704	850,533	894,167	831,943	861,061	891,198	922,390	954,674	988,087
Maintenance	2,015,530	2,109,728	2,202,191	2,131,006	2,205,592	2,282,787	2,362,685	2,445,379	2,530,967
Wastewater Treatment	5,780,889	5,525,883	5,753,673	5,990,776	6,200,453	6,417,469	6,642,080	6,874,553	7,115,163
Water Quality	1,285,161	1,482,951	1,523,015	1,519,930	1,573,128	1,628,187	1,685,174	1,744,155	1,805,200
Debt Service	5,595,206	10,699,782	11,054,892	9,149,640	6,671,127	6,670,352	6,671,741	6,674,812	10,206,212
Capital Improvement Program	18,002,119	14,035,000	87,857,242	18,968,060	11,734,000	12,546,000	10,685,000	65,176,000	10,752,000
Transfers & Cost Allocation	1,712,716	1,737,502	1,737,502	1,743,385	1,852,275	1,912,474	1,974,629	2,038,805	2,105,066
Total Uses of Funds	\$ 36,217,342	\$ 38,026,965	\$ 112,619,790	\$ 41,931,878	\$ 32,750,673	\$ 34,059,360	\$ 32,714,474	\$ 87,741,129	\$ 37,399,593
Ending Fund Balance Before Reserves	\$ 45,050,817	\$ 36,959,057	\$ 22,966,233	\$ 12,859,901	\$ 12,997,760	\$ 13,364,489	\$ 16,567,347	\$ 10,094,781	\$ 12,589,105
Reserves									
Operating Reserve	\$ 2,750,968	\$ 3,709,819	\$ 3,838,275	\$ 3,537,446	\$ 3,194,705	\$ 3,267,468	\$ 3,343,143	\$ 3,421,738	\$ 4,091,239
Bond Reserves	670,139	670,139	670,139	670,139	670,139	670,139	670,139	670,139	670,139
FEMA Deobligation Reserve	36,445	36,445	36,445	36,445	36,445	36,445	36,445	36,445	36,445
Sick/Vacation Reserve	58,282	58,282	39,443	40,626	41,845	43,100	44,393	45,725	47,097
Capital Replacement Reserve	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Total Reserves	\$ 4,015,834	\$ 4,974,685	\$ 5,084,302	\$ 4,784,656	\$ 4,443,134	\$ 4,517,152	\$ 4,594,120	\$ 4,674,047	\$ 5,344,920
Ending Fund Balance After Reserves	\$ 41,034,983	\$ 31,984,372	\$ 17,881,931	\$ 8,075,245	\$ 8,554,625	\$ 8,847,337	\$ 11,973,227	\$ 5,420,733	\$ 7,244,185