PROPERTY AND CASUALTY FUND - 2025 FUND FINANCIAL (7110)

	2023 Actuals	2024 Adopted	2024 Revised	2025 Approved	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	**$ 2,022,151**	**$ 3,995,972**	**$ 3,995,972**	**$ 3,304,756**	**$ 2,789,339**	**$ 2,290,734**	**$ 1,977,306**	**$ 2,005,132**	**$ 1,992,983**
Sources of Funds									
Property and Casualty Charges	$ 6,474,567	$ 6,474,567	$ 6,474,567	$ 6,474,567	$ 6,804,770	$ 7,321,932	$ 7,907,687	$ 8,105,379	$ 8,348,541
Interest on Investments	71,412	70,285	70,285	129,546	113,526	92,546	79,883	81,007	80,517
Total Sources of Funds	**$ 6,545,979**	**$ 6,544,852**	**$ 6,544,852**	**$ 6,604,113**	**$ 6,918,296**	**$ 7,414,478**	**$ 7,987,570**	**$ 8,186,387**	**$ 8,429,057**
Uses of Funds									
Property and Casualty Insurance Premiums									
Airport	7,260	16,500	16,500	13,015	13,405	13,808	14,222	14,648	15,088
Liability	818,759	1,560,000	1,560,000	1,748,644	1,801,103	1,855,136	1,910,791	1,968,114	2,027,158
Crime	-	15,593	15,593	16,612	17,110	17,624	18,152	18,697	19,258
Boiler	40,470	62,129	62,129	73,988	76,208	78,494	80,849	83,274	85,772
Property	2,644,873	2,443,068	2,443,068	2,581,855	2,659,311	2,739,090	2,821,263	2,905,901	2,993,078
Flood	176,901	244,961	244,961	457,052	470,764	484,886	499,433	514,416	529,849
Actuarial Valuation Expense and Consulting	68,821	180,000	180,000	180,000	185,400	190,962	196,691	202,592	208,669
Claims & 3rd Party Claims Administration	179,733	821,832	1,446,832	804,613	912,535	1,028,410	1,059,262	1,091,040	1,123,771
CAO - Internal Legal Consulting	201,242	220,267	220,267	220,676	227,296	234,115	241,139	248,373	255,824
External Legal Consultation	15,963	472,500	472,500	472,500	486,675	501,275	516,314	531,803	547,757
Program Administration	418,134	574,217	574,217	550,576	567,093	584,106	601,629	619,678	638,268
Total Uses of Funds	**$ 4,572,157**	**$ 6,611,067**	**$ 7,236,067**	**$ 7,119,531**	**$ 7,416,901**	**$ 7,727,907**	**$ 7,959,744**	**$ 8,198,536**	**$ 8,444,492**
Ending Fund Balance Before Reserves	**$ 3,995,972**	**$ 3,929,756**	**$ 3,304,756**	**$ 2,789,339**	**$ 2,290,734**	**$ 1,977,306**	**$ 2,005,132**	**$ 1,992,983**	**$ 1,977,548**
Reserves									
City Reserve Policy	2,649,423	2,649,423	2,649,423	1,975,545	1,975,545	1,975,545	1,975,545	1,975,545	1,975,545
Total Reserves	**$ 2,649,423**	**$ 2,649,423**	**$ 2,649,423**	**$ 1,975,545**	**$ 1,975,545**	**$ 1,975,545**	**$ 1,975,545**	**$ 1,975,545**	**$ 1,975,545**
Ending Fund Balance After Reserves	**$ 1,346,549**	**$ 1,280,333**	**$ 655,333**	**$ 813,794**	**$ 315,189**	**$ 1,761**	**$ 29,587**	**$ 17,438**	**$ 2,003**