

MEDICAL SELF-INSURANCE FUND - 2025 FUND FINANCIAL (7140)

	2023 Actuals	2024 Adopted	2024 Revised	2025 Approved	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected
Beginning Fund Balance	\$ 1,015,661	\$ 1,891,316	\$ 1,891,316	\$ 3,587,464	\$ 4,026,476	\$ 4,491,830	\$ 4,985,104	\$ 5,507,975	\$ 6,062,218
Sources of Funds									
Medical Insurance Charges	\$ 17,581,131	\$ 16,677,616	\$ 17,541,497	\$ 18,994,817	\$ 20,134,506	\$ 21,342,576	\$ 22,623,130	\$ 23,980,518	\$ 25,419,349
Transfers from General Fund	800,000	800,000	800,000	-	-	-	-	-	-
Total Sources of Funds	\$ 18,381,131	\$ 17,477,616	\$ 18,341,497	\$ 18,994,817	\$ 20,134,506	\$ 21,342,576	\$ 22,623,130	\$ 23,980,518	\$ 25,419,349
Uses of Funds									
Medical Insurance Operations	17,505,476	16,645,349	16,645,349	18,555,804	19,669,152	20,849,301	22,100,259	23,426,275	24,831,852
Total Uses of Funds	\$ 17,505,476	\$ 16,645,349	\$ 16,645,349	\$ 18,555,804	\$ 19,669,152	\$ 20,849,301	\$ 22,100,259	\$ 23,426,275	\$ 24,831,852
Ending Fund Balance Before Reserves	\$ 1,891,316	\$ 2,723,583	\$ 3,587,464	\$ 4,026,476	\$ 4,491,830	\$ 4,985,104	\$ 5,507,975	\$ 6,062,218	\$ 6,649,716
Reserves									
Operating Reserve	1,891,316	2,723,583	2,723,583	3,098,819	3,284,748	3,481,833	3,690,743	3,912,188	4,146,919
Total Reserves	\$ 1,891,316	\$ 2,723,583	\$ 2,723,583	\$ 3,098,819	\$ 3,284,748	\$ 3,481,833	\$ 3,690,743	\$ 3,912,188	\$ 4,146,919
Ending Fund Balance After Reserves	\$ (0)	\$ (0)	\$ 863,881	\$ 927,657	\$ 1,207,081	\$ 1,503,271	\$ 1,817,232	\$ 2,150,030	\$ 2,502,797